
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2017 Q3

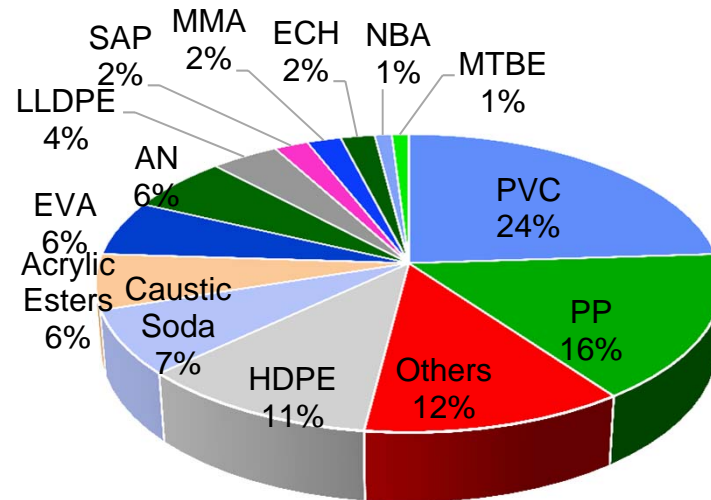
Operation Performance Highlights



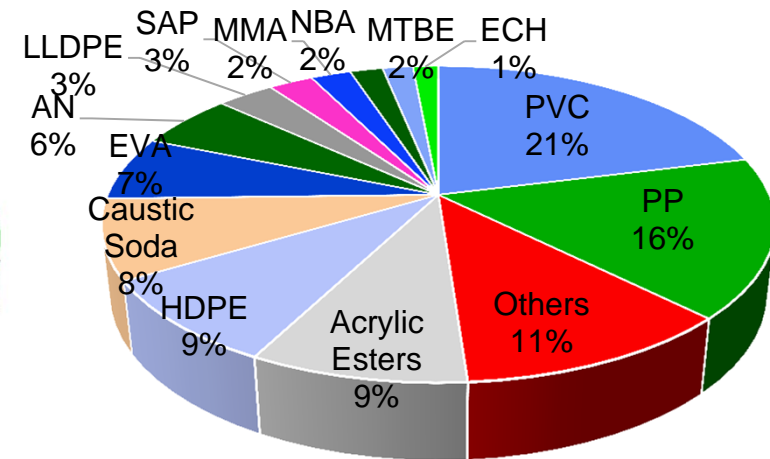
September 30, 2017

Revenue Breakdown by Product (IFRSs consolidated)

**2016 Q3 Net Sales:
NT\$42.1 billion**



**2017 Q3 Net Sales:
NT\$53.5 billion**



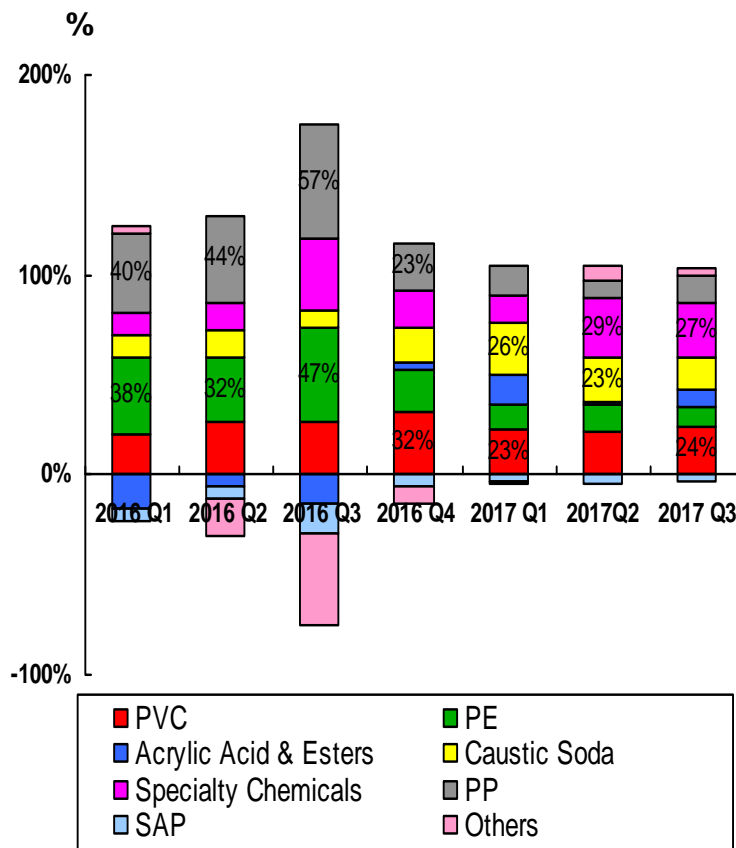
- PVC accounted for 21% and 24% of revenue in 2017 Q3 and 2016 Q3 respectively
- PE (HDPE/EVA/LLDPE) accounted for 19% and 21% of revenue in 2017 Q3 and 2016 Q3 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 11% and 11% of revenue in 2017 Q3 and 2016 Q3 respectively
- Revenue in 2017 Q3 rose 26.9% from 2016 Q3, mainly due to increasing ASP of all products except PE/EVA and PP, and increasing sales volume of all products except MMA



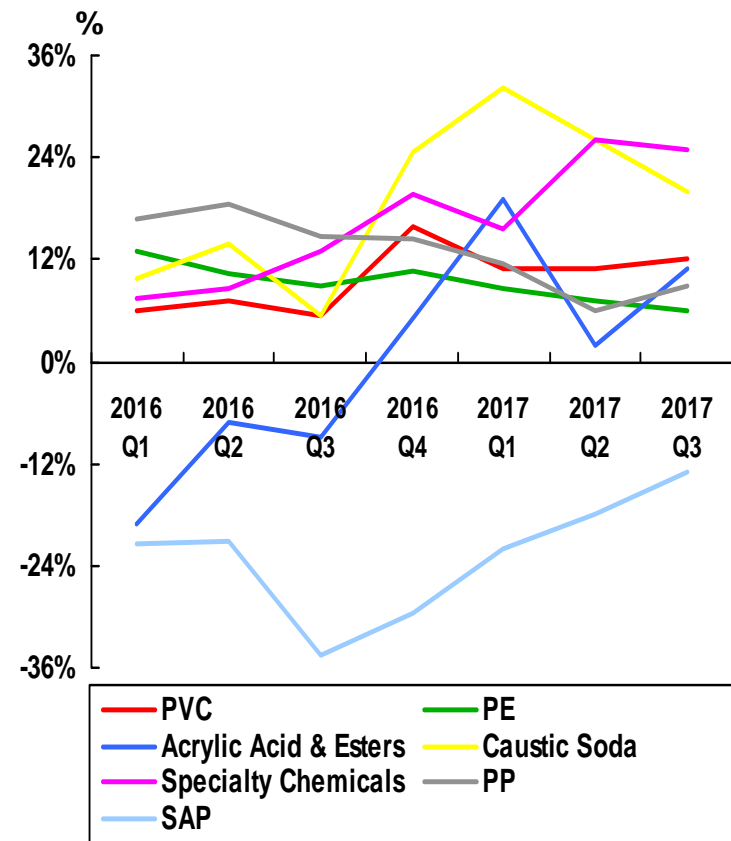
Operating Profits Breakdown *by Product*

Specialty Chemicals & PVC are the key profit contributors in 2017 Q3

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

Capacity Expansion Plan

1. Ningbo , China (Total investment US\$ 811 mn)

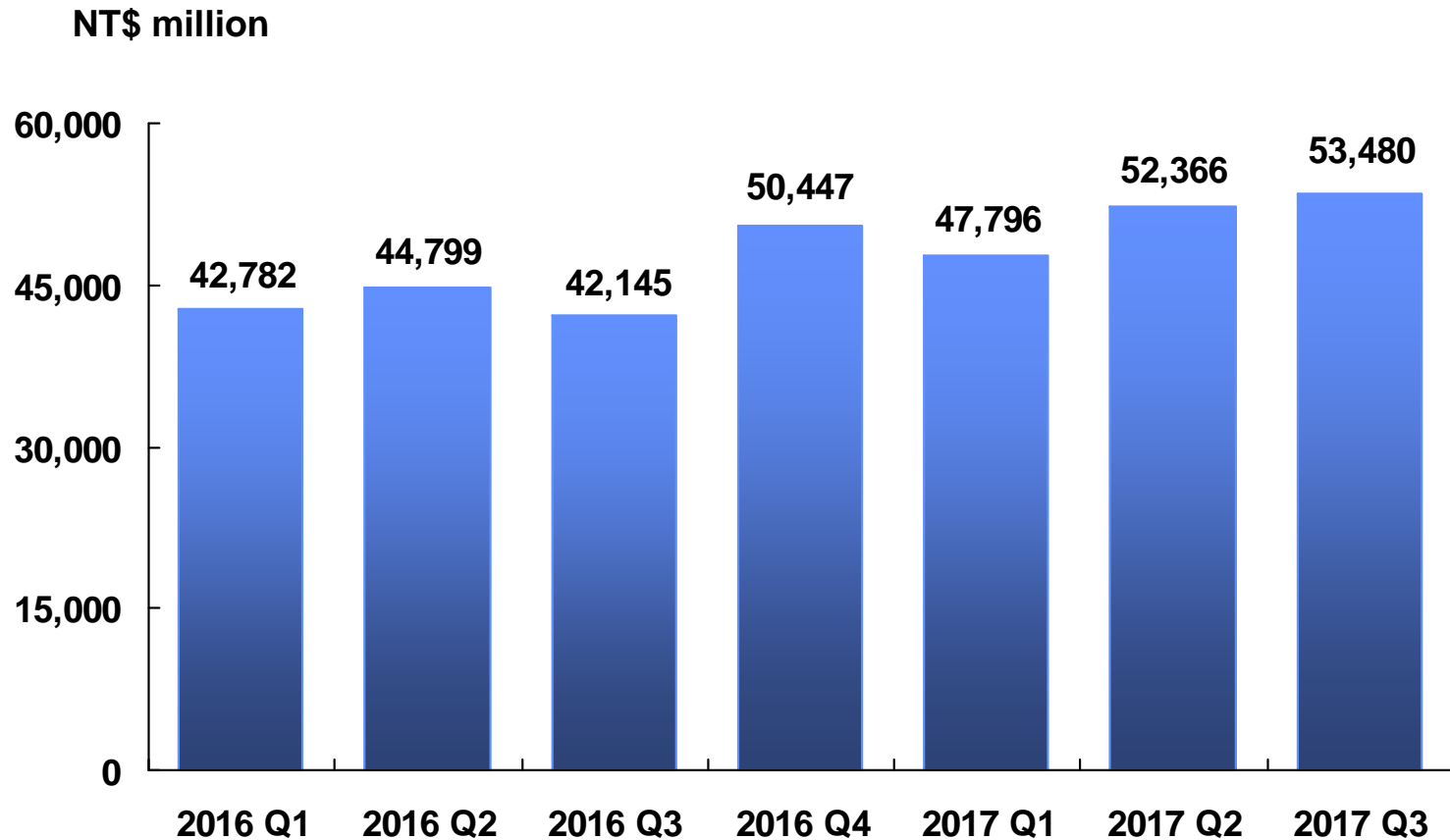
Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PP	450KMT	72KMT	2019Q2	16.00
PDH	-	600KMT	2021Q2	-

2. Texas, USA (Total investment US\$ 540 mn)

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
HDPE	-	400KMT	2018Q4	-

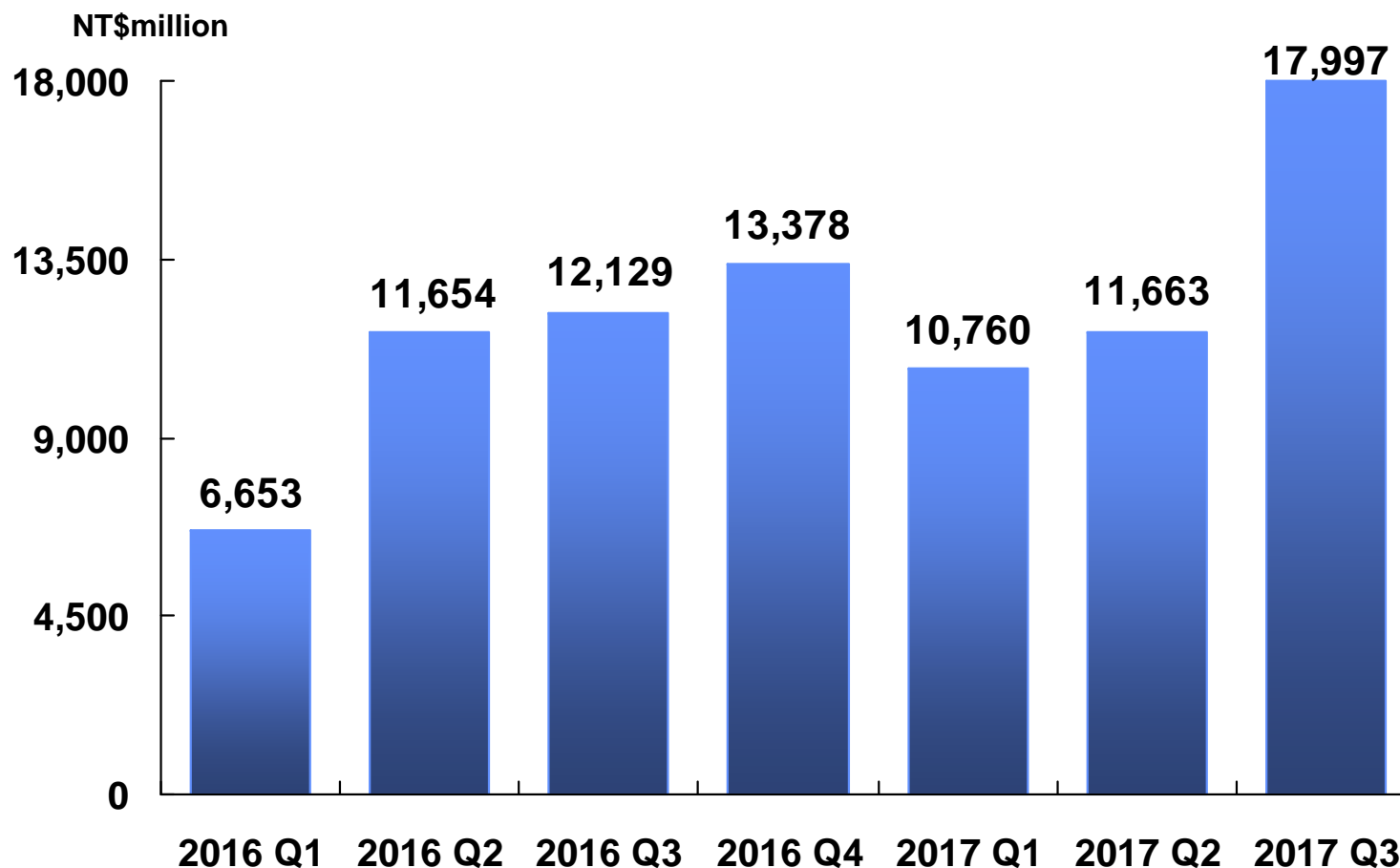


Consolidated Revenue (IFRSs)



- Revenue rose 2.1% in 2017 Q3 from 2017 Q2 mainly due to
(1) higher ASP of all products except PE/EVA and AN
(2) higher sales volume of EVA, AE, NBA, SAP and PP

Pre-tax Income



- Pre-tax income rose 54.3% in 2017 Q3 from 2017 Q2 mainly due to (1) higher investment income from FPCC and (2) cash dividend from NPC and FCFC