
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2023年第2季

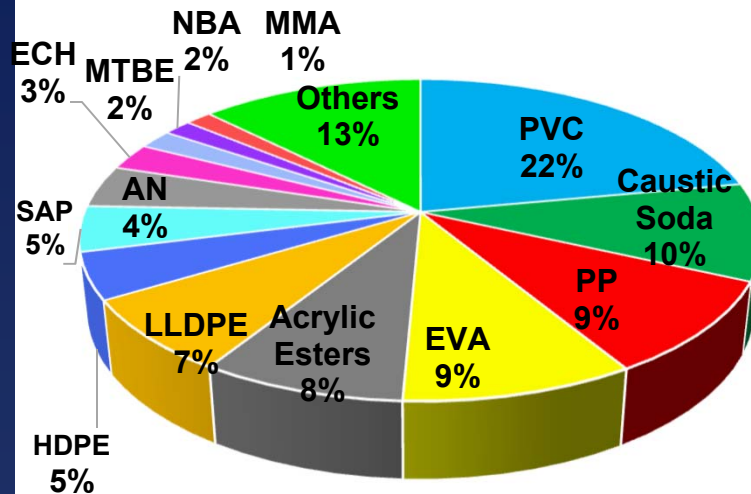
營運績效摘要



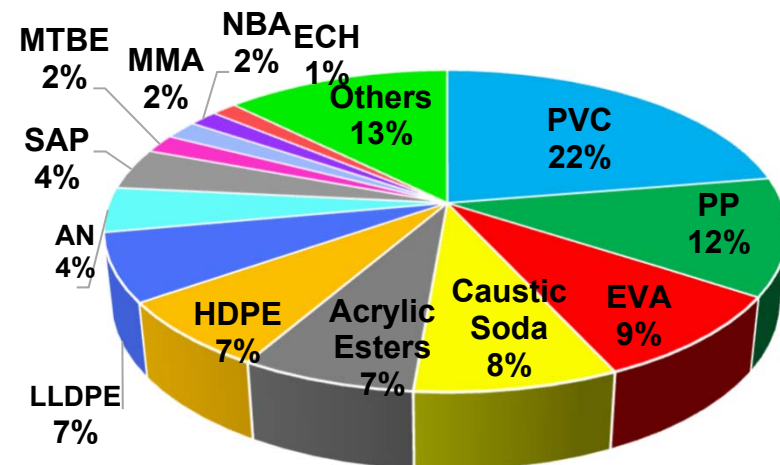
June 30, 2023

營業收入-產品別 (IFRSs consolidated)

2022 Q2 Net Sales:
NT\$74 billion



2023 Q2 Net Sales:
NT\$48 billion



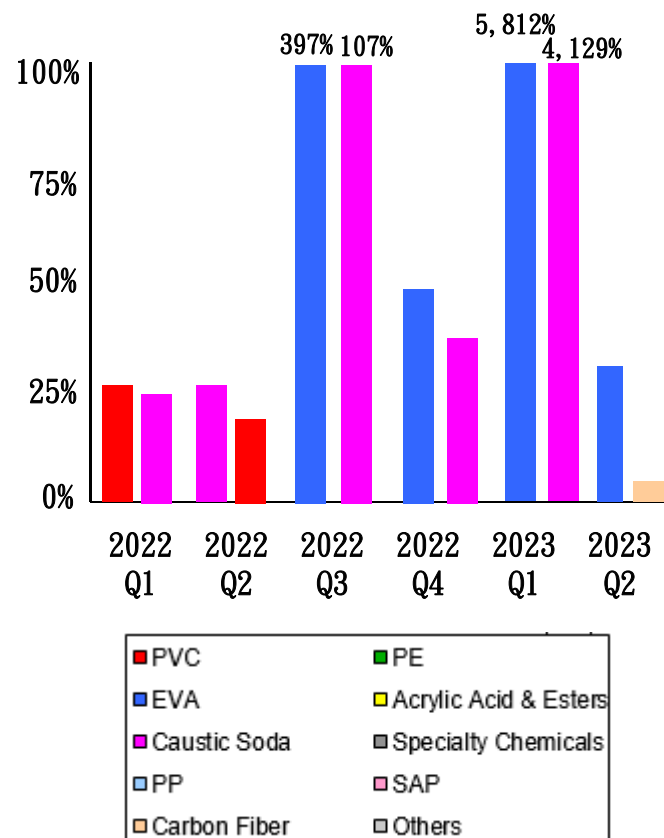
- PVC accounted for 22% and 22% of revenue in 2023 Q2 and 2022 Q2 respectively
- PE (HDPE/EVA/LLDPE) accounted for 23% and 21% of revenue in 2023 Q2 and 2022 Q2 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 9% and 10% of revenue in 2023 Q2 and 2022 Q2 respectively
- Revenue in 2023 Q2 fell 34.5% from 2022 Q2, mainly due to decreasing ASP of all products and decreasing sales volume of all products except for PVC, HDPE, EVA and MMA



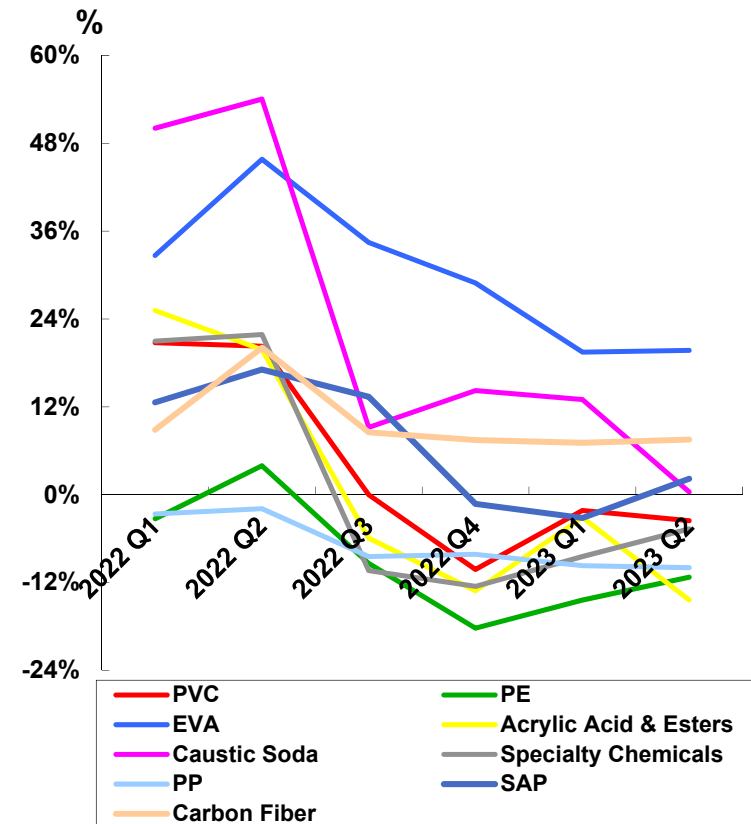
營業利益-產品別

乙烯醋酸乙烯酯共聚物及碳纖維主要獲利來源

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH



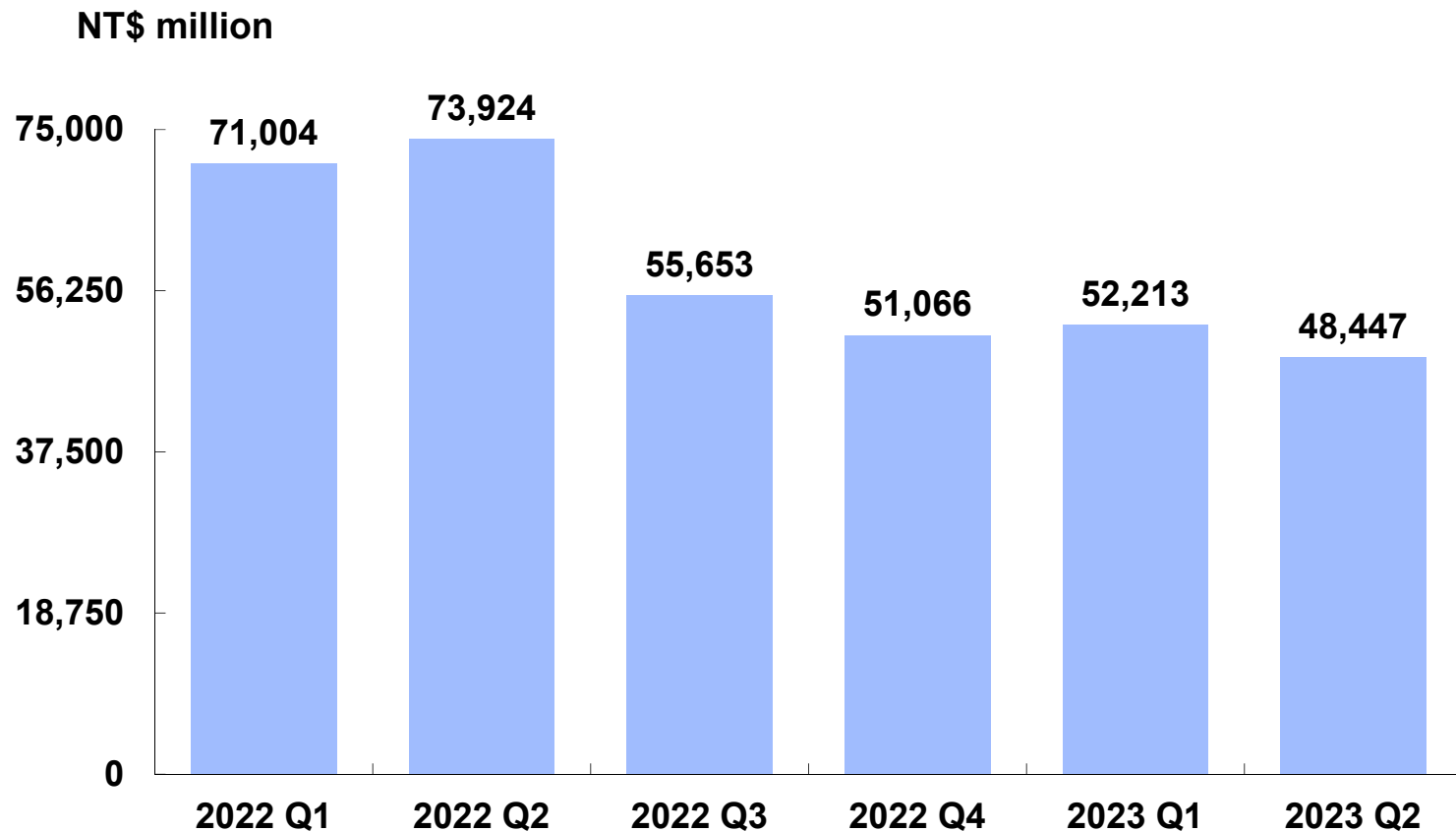
產能擴充計畫

Location	Products	Current Capacity (p.a.)	Expansion (p.a.)	Completion Date	Investment (US\$ mn)
Ningbo, China	Propylene*	-	600KMT	2023Q3	800
Renwu, Taiwan	PVC	1,315KMT	27KMT	2023Q4	2
Linyuan, Taiwan	PVC	1,342KMT	37KMT	2023Q4	2
Mailiao, Taiwan	PVC	1379KMT	36KMT	2023Q4	3
Texas, USA	1-Hexene	-	100KMT	2025Q4	208
Renwu, Taiwan	Carbon Fiber	7,650MT	1,600MT	2025Q2	116

*Note: PDH (propane dehydrogenation) process.



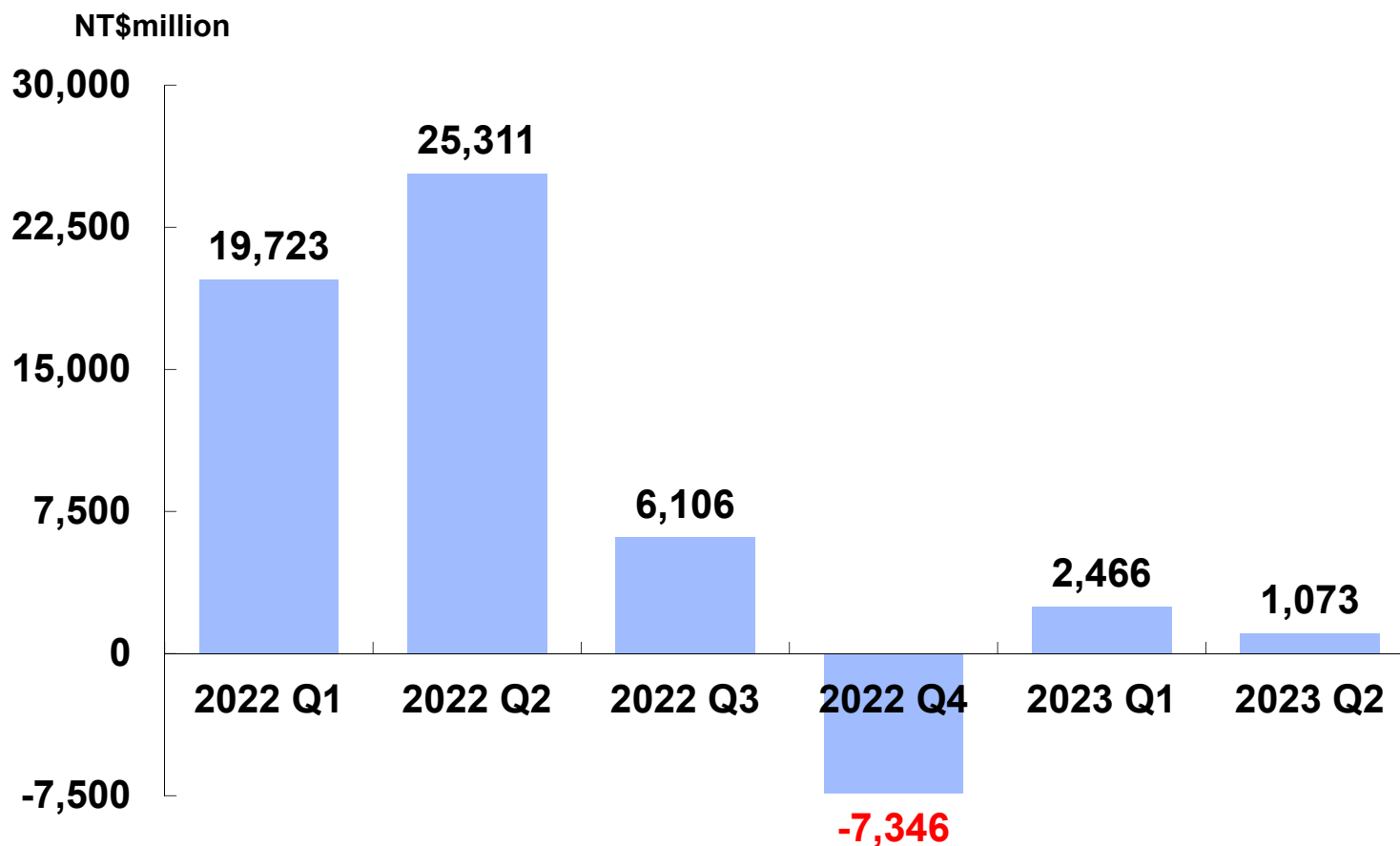
合併營業額 (IFRSs)



- Revenue in 2023 Q2 fell 7.2% from 2023 Q1 mainly due to decreasing sales volume of all products except for PVC, HDPE, PP and decreasing ASP of all products except for MTBE, MMA



稅前利益



- Pre-tax income fell in 2023 Q2 from 2023 Q1 mainly due to
 - (1) decreasing operating income
 - (2) decreasing investment income form FPCC and FPC-USA

