
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2014 Q4

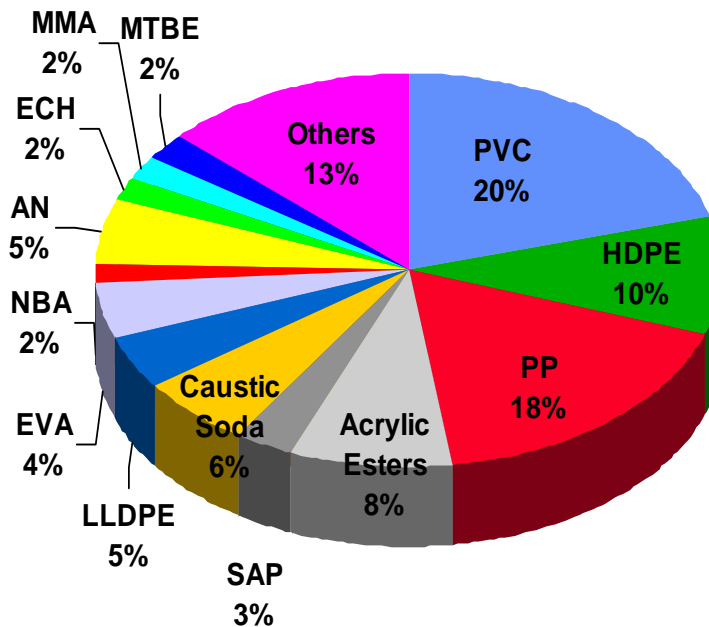
Operation Performance Highlights



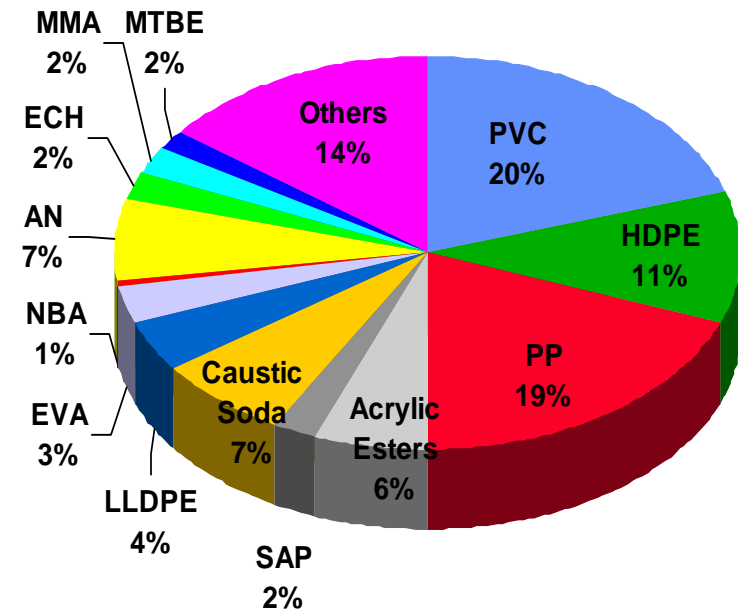
December 31, 2014

Revenue Breakdown by Product (IFRS)

2013 Q4 Net Sales:
NT\$55.9 billion



2014 Q4 Net Sales:
NT\$50.2 billion



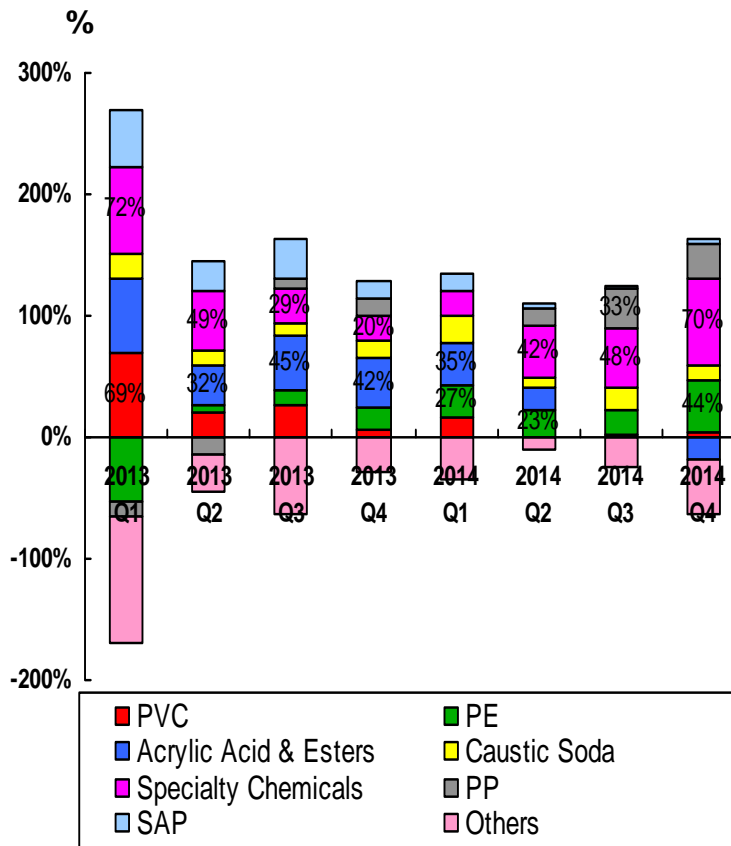
- PVC accounted for 20% and 20% of revenue in 2014 Q4 and 2013 Q4 respectively
- PE (HDPE/EVA/LLDPE) accounted for 18% and 19% of revenue in 2014 Q4 and 2013 Q4, respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 13% and 11% of revenue in 2014 Q4 and 2013 Q4, respectively
- Revenue in 2014 Q4 fell 10.2% from 2013 Q4, mainly due to decreasing sales volume of all products except AN and PP



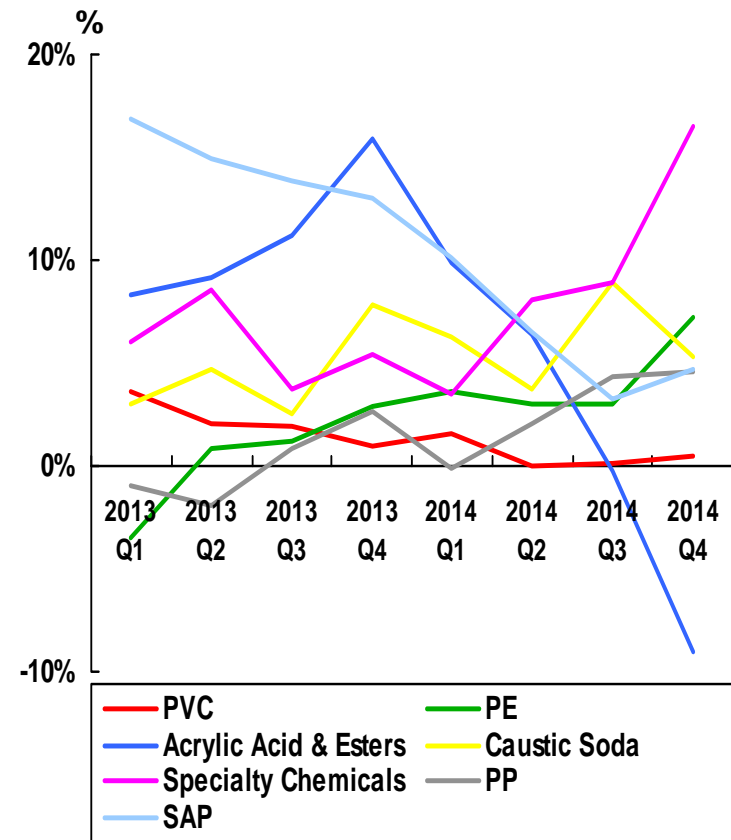
Operating Profits Breakdown *by Product*

Specialty Chemicals & PE are the key profit contributors

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

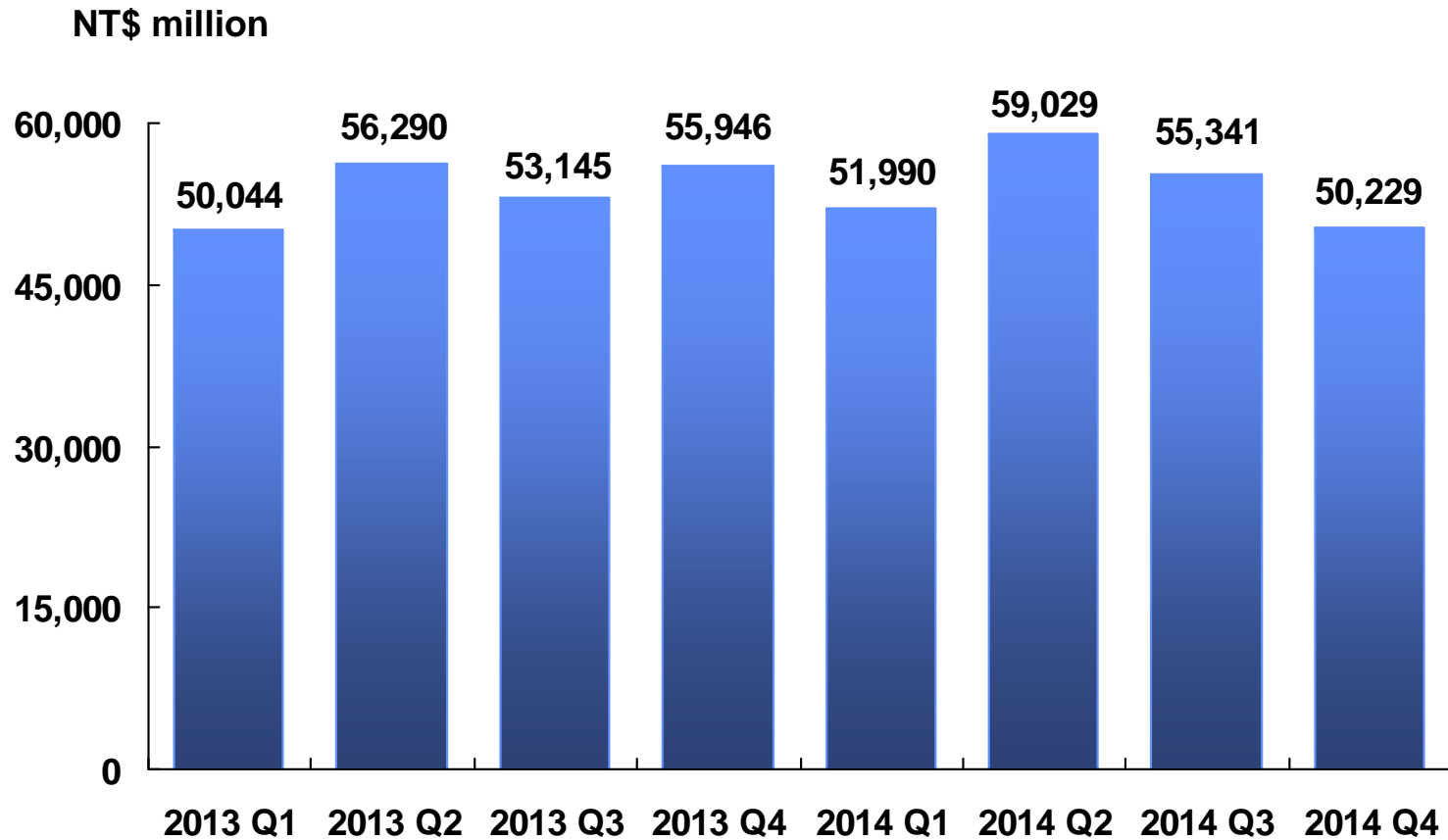
Capacity Expansion Plan in Ningbo, China

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PVC	400,000 MT	70,000 MT	11/2014	17.50
AE	230,000 MT	190,000 MT	3/2015	82.61
SAP	45,000 MT	45,000 MT	3/2015	100.00
EVA	-	72,000 MT	5/2015	-



- Note : FPC will invest new projects in Ningbo, total investment is US\$750 mn, and got PRC's approval of environmental evaluation already.

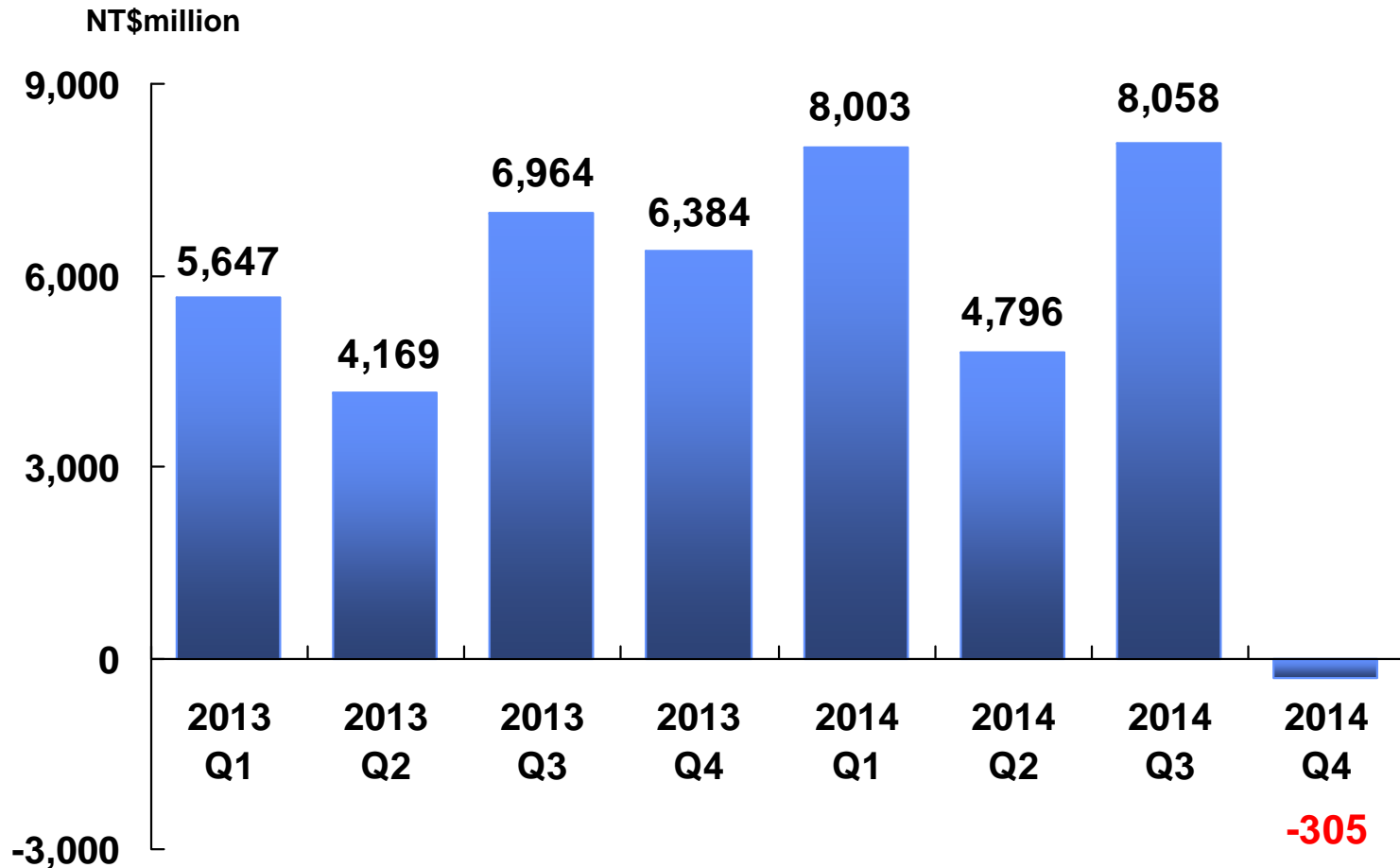
Consolidated Revenue (IFRS)



- Revenue fell 9.2% in 2014 Q4 from 2014 Q3 mainly due to decreasing sales volume and ASP given bearish crude oil price



Pre-tax Income



■ Pre-tax income fell in 2014 Q4 from 2014 Q3 mainly due to decreasing investment income from FPCC

