
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2015 Q1

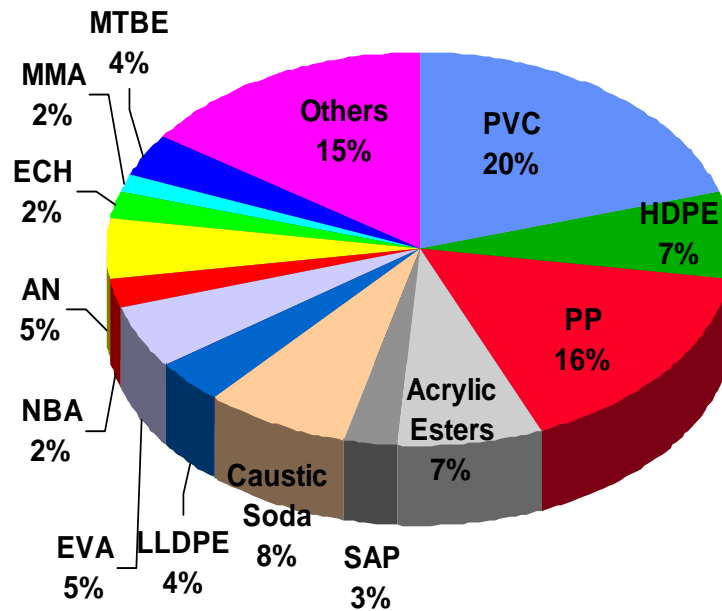
Operation Performance Highlights



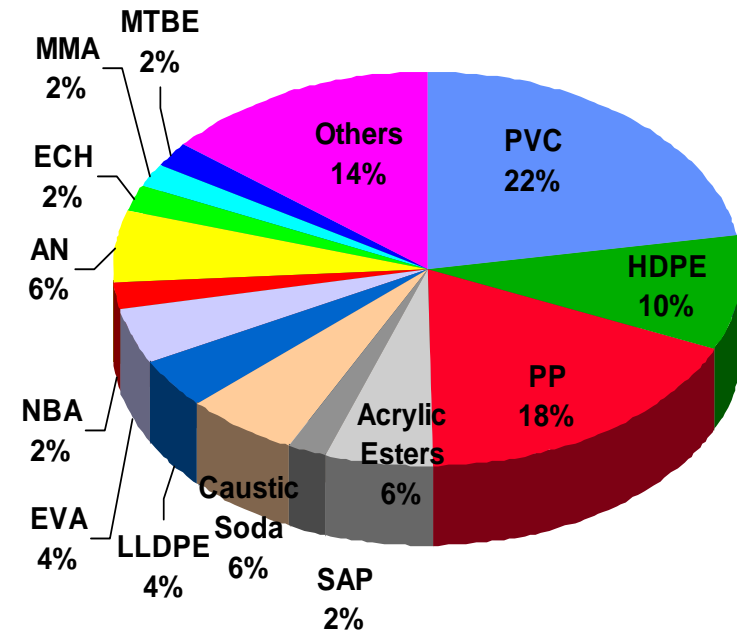
March 31, 2015

Revenue Breakdown by Product (IFRS)

2014 Q1 Net Sales:
NT\$52.0 billion



2015 Q1 Net Sales:
NT\$47.7 billion



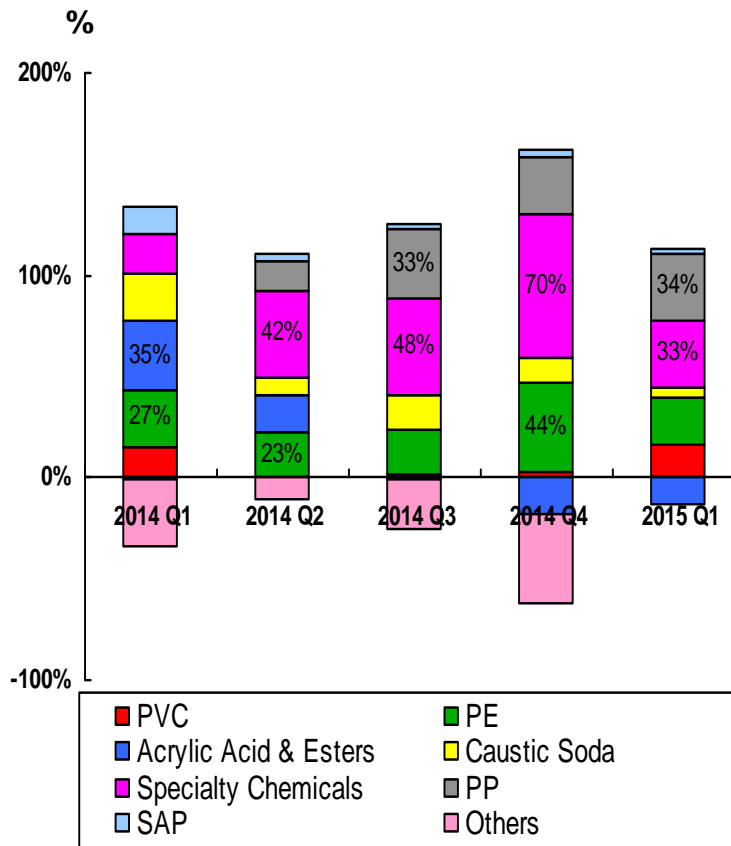
- PVC accounted for 22% and 20% of revenue in 2015 Q1 and 2014 Q1 respectively
- PE (HDPE/EVA/LLDPE) accounted for 18% and 16% of revenue in 2015 Q1 and 2014 Q1, respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 12% and 13% of revenue in 2015 Q1 and 2014 Q1, respectively
- Revenue in 2015 Q1 fell 8.3% from 2014 Q1, mainly due to decreasing ASP of all products and increasing sales volume of PVC, PE and PP



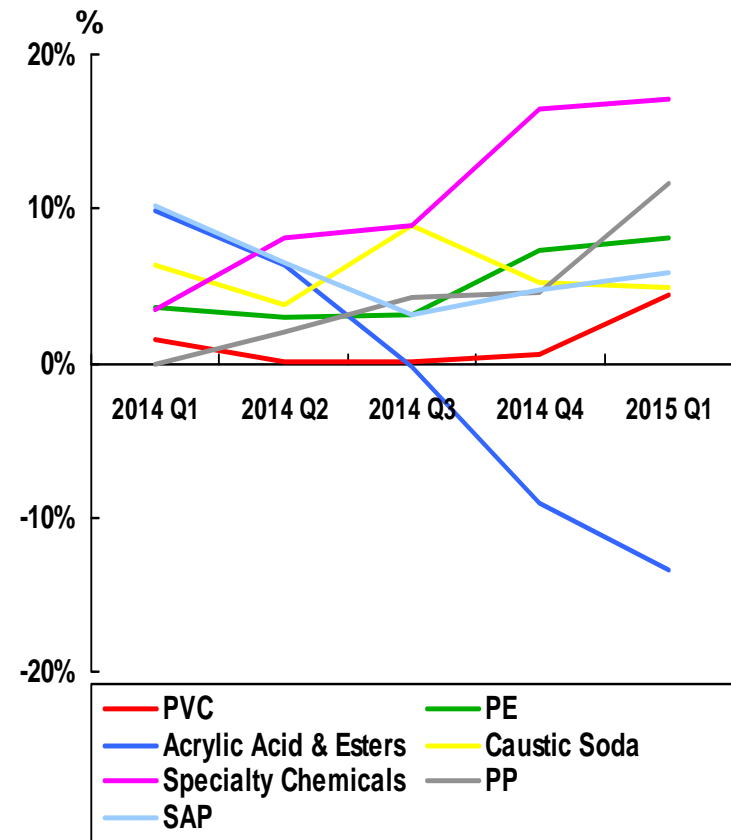
Operating Profits Breakdown *by Product*

PP & Specialty Chemicals are the key profit contributors

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH



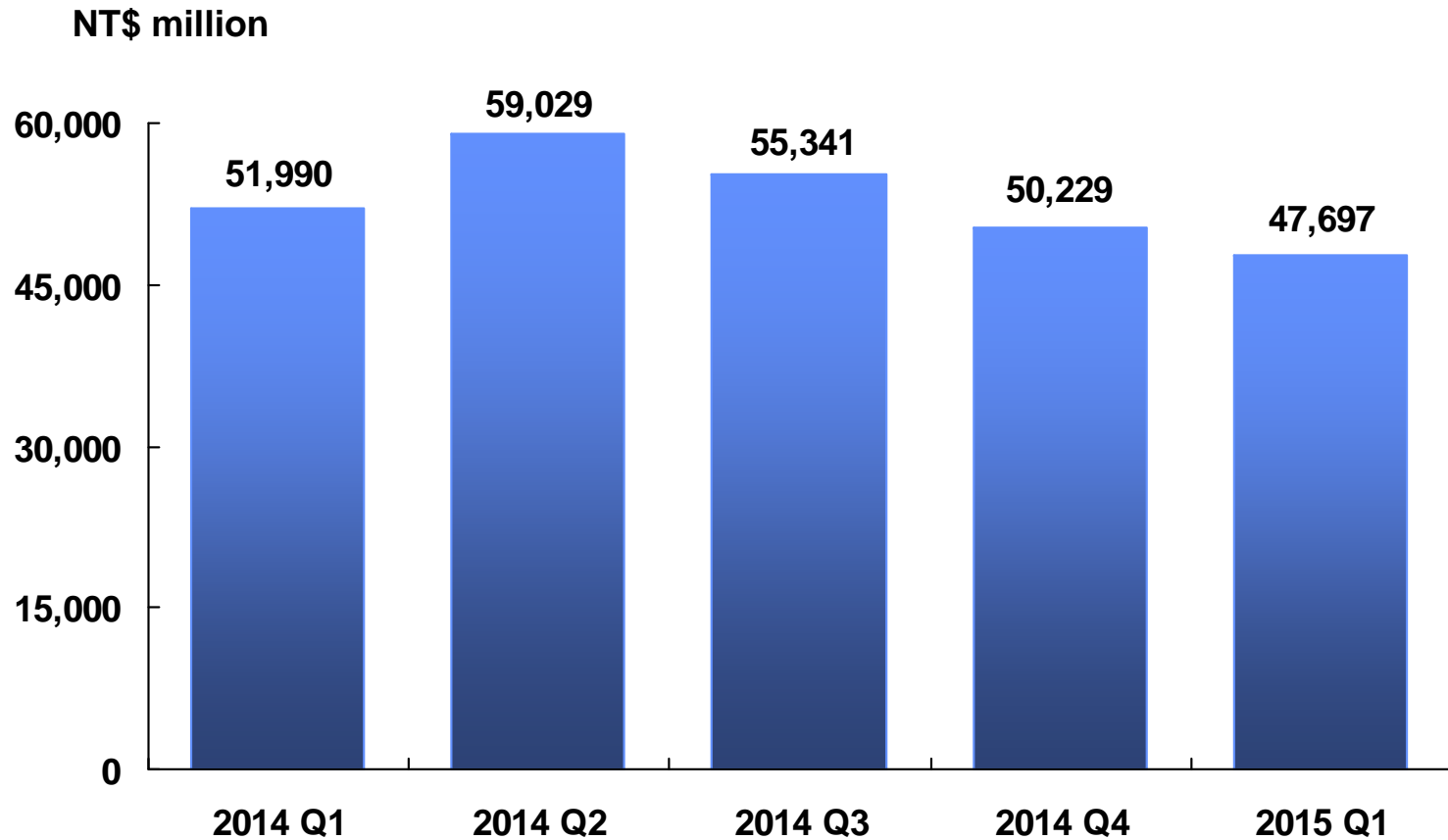
Capacity Expansion Plan in Ningbo, China

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PVC	400,000 MT	70,000 MT	11/2014	17.50
AE	230,000 MT	190,000 MT	5/2015	82.61
SAP	45,000 MT	45,000 MT	4/2015	100.00
EVA	-	72,000 MT	8/2015	-



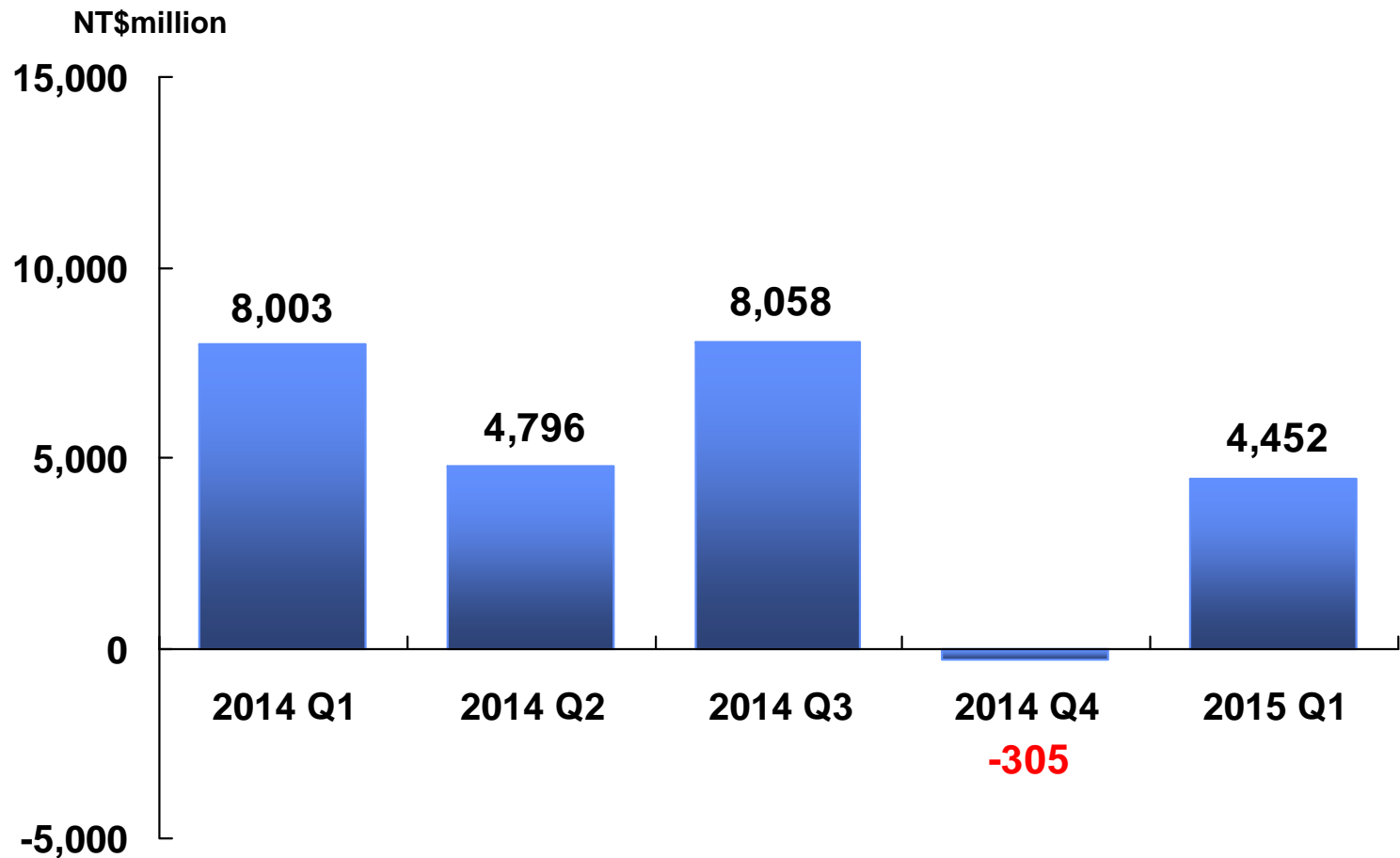
- Note : FPC will invest new projects in Ningbo, total investment is US\$750 mn, and got PRC's approval of environmental evaluation already.

Consolidated Revenue (IFRS)



- Revenue fell 5.0% in 2015 Q1 from 2014 Q4 mainly due to decreasing ASP of PVC, PE, PP, AN, MTBE, AE and NBA

Pre-tax Income



- Pre-tax income rose in 2015 Q1 from 2014 Q4 mainly due to improving petrochemical margins and increasing investment income from FPCC

