
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2015 Q2

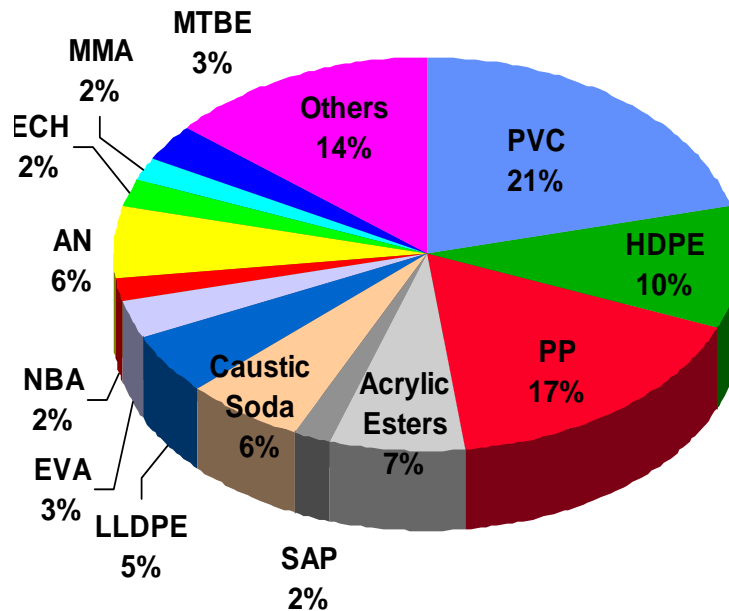
Operation Performance Highlights



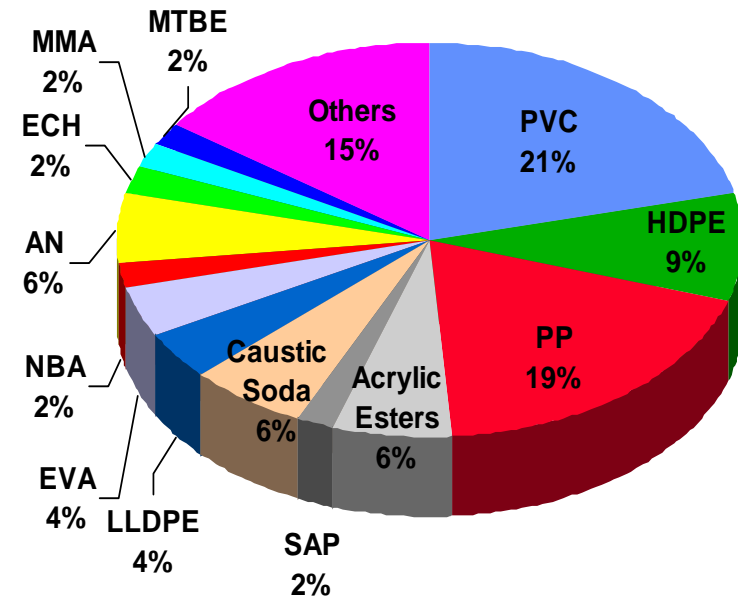
June 30, 2015

Revenue Breakdown by Product (IFRS)

**2014 Q2 Net Sales:
NT\$59.0 billion**



**2015 Q2 Net Sales:
NT\$51.0 billion**



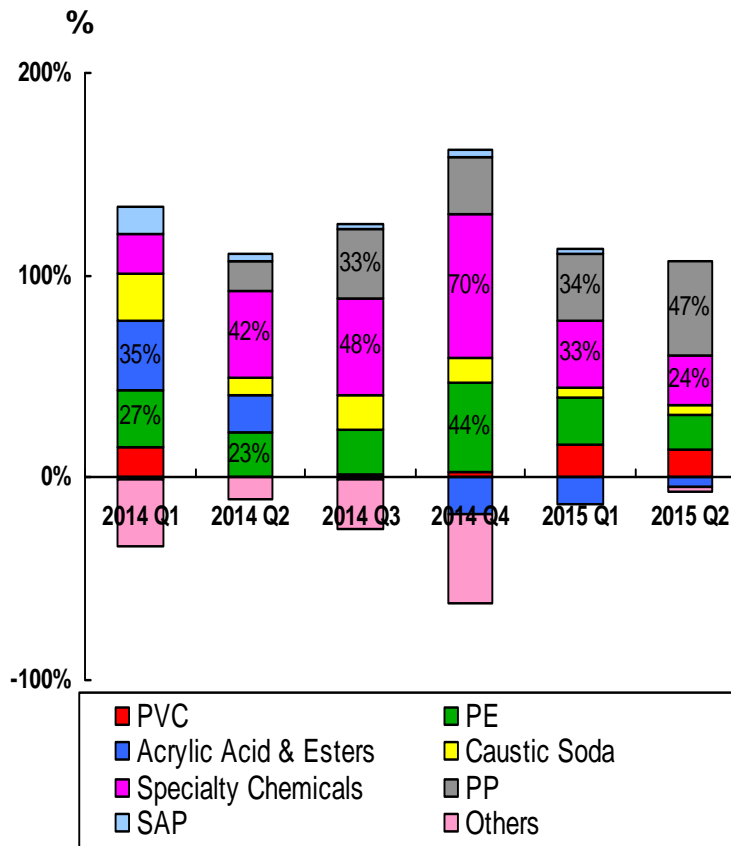
- PVC accounted for 21% and 21% of revenue in 2015 Q2 and 2014 Q2 respectively
- PE (HDPE/EVA/LLDPE) accounted for 17% and 18% of revenue in 2015 Q2 and 2014 Q2, respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 12% and 13% of revenue in 2015 Q2 and 2014 Q2, respectively
- Revenue in 2015 Q2 fell 13.6% from 2014 Q2, mainly due to decreasing ASP of all products and sales volume of PVC, Caustic Soda, HDPE, LLDPE and MTBE



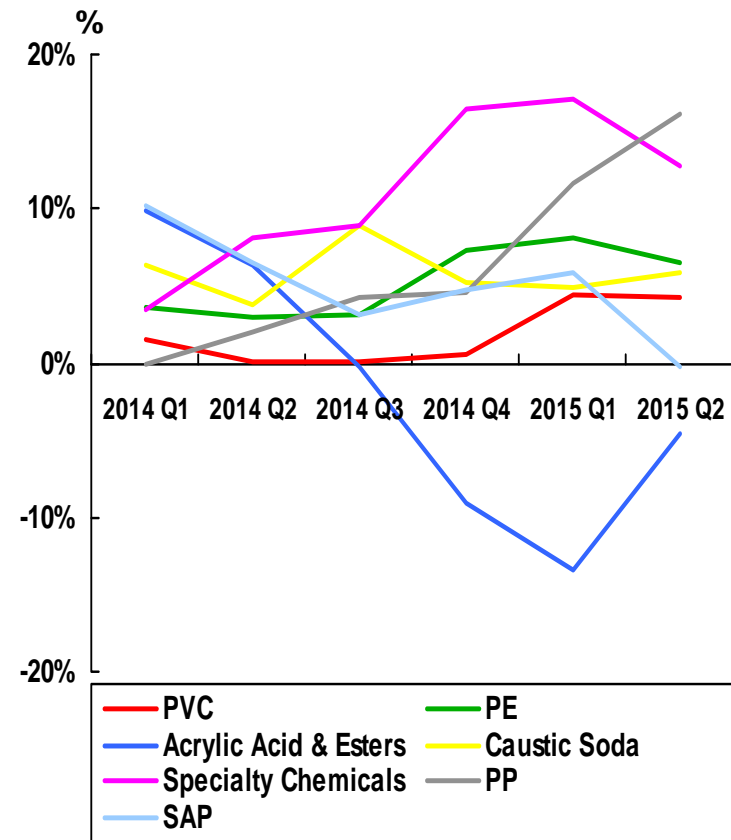
Operating Profits Breakdown *by Product*

PP & Specialty Chemicals are the key profit contributors

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH



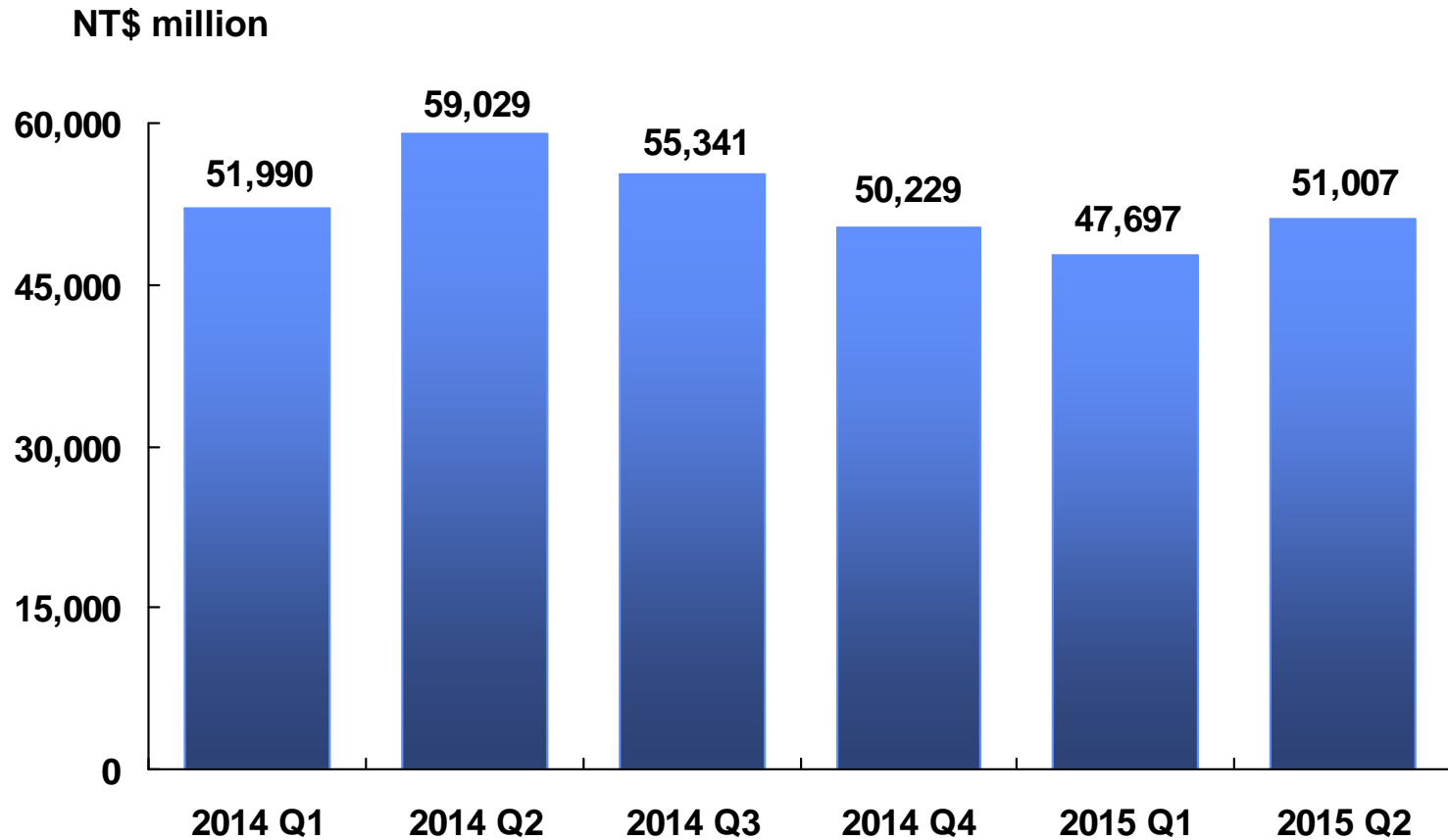
Capacity Expansion Plan in Ningbo, China

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PVC	400,000 MT	70,000 MT	11/2014	17.50
AE	230,000 MT	190,000 MT	6/2015	82.61
SAP	45,000 MT	45,000 MT	4/2015	100.00
EVA	-	72,000 MT	10/2015	-



- Note : FPC will invest new projects in Ningbo, total investment is US\$750 mn, and got PRC's approval of environmental evaluation already.

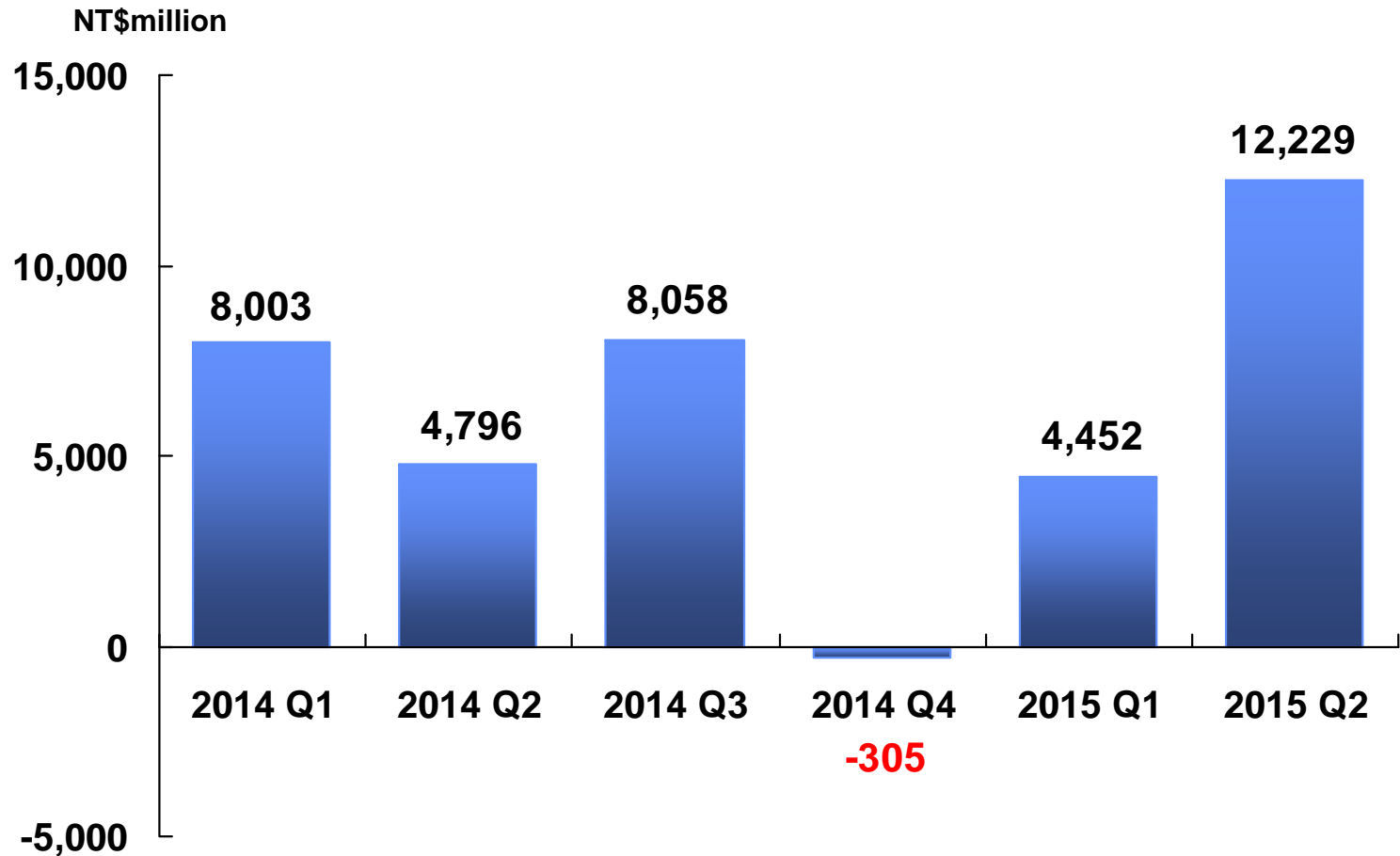
Consolidated Revenue (IFRS)



- Revenue rose 6.9% in 2015 Q2 from 2015 Q1 mainly due to increasing sales volume of AN, MMA, AE, PP and increasing ASP of PVC, PE, PP



Pre-tax Income



- Pre-tax income rose in 2015 Q2 from 2015 Q1 mainly due to increasing investment income from FPCC

