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# Formosa Plastics Corporation



台灣塑膠工業股份有限公司

## 2015 Q3

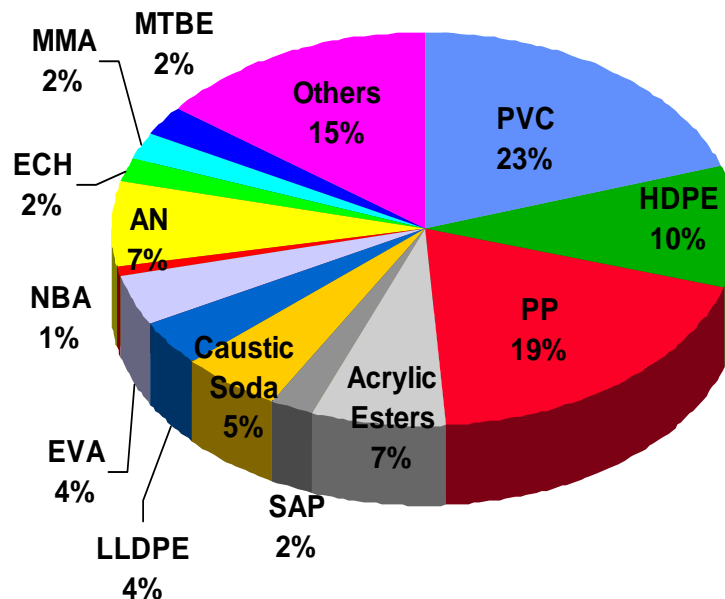
# Operation Performance Highlights



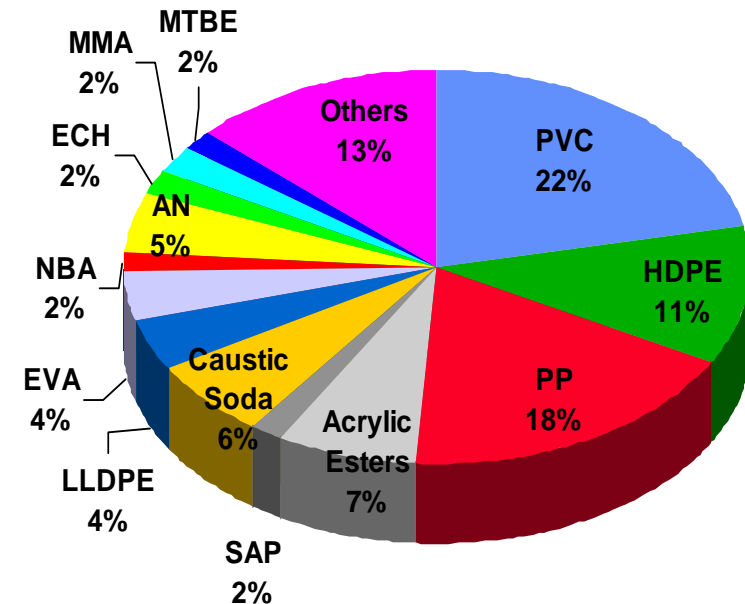
September 30, 2015

# Revenue Breakdown by Product (IFRS)

2014 Q3 Net Sales:  
NT\$55.3 billion



2015 Q3 Net Sales:  
NT\$47.0 billion



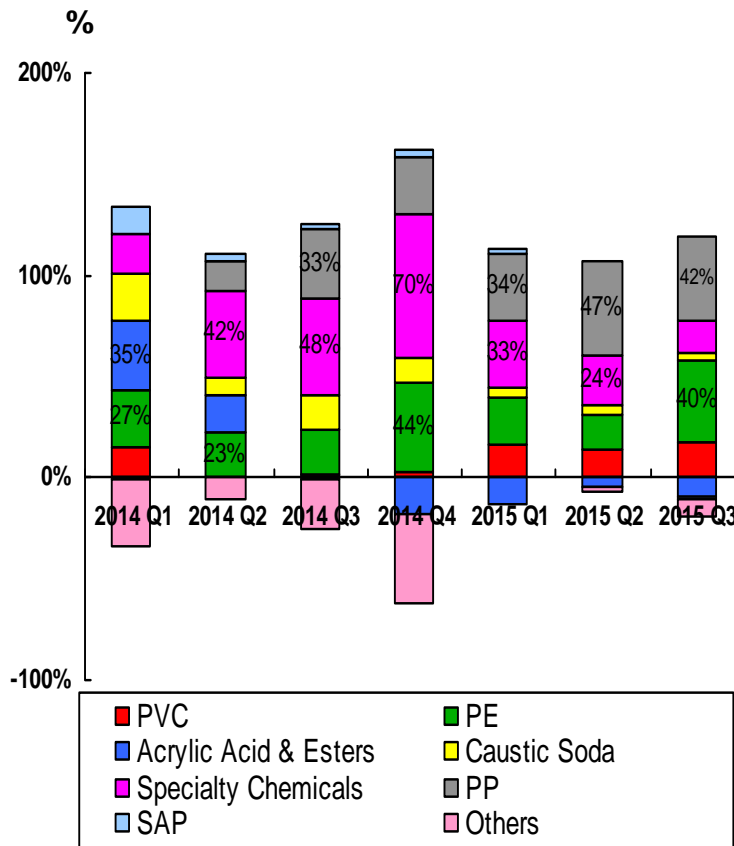
- PVC accounted for 22% and 23% of revenue in 2015 Q3 and 2014 Q3 respectively
- PE (HDPE/EVA/LLDPE) accounted for 19% and 18% of revenue in 2015 Q3 and 2014 Q3, respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 11% and 13% of revenue in 2015 Q3 and 2014 Q3, respectively
- Revenue in 2015 Q3 fell 15.1% from 2014 Q3, mainly due to decreasing ASP of all products and sales volume of AN and MTBE



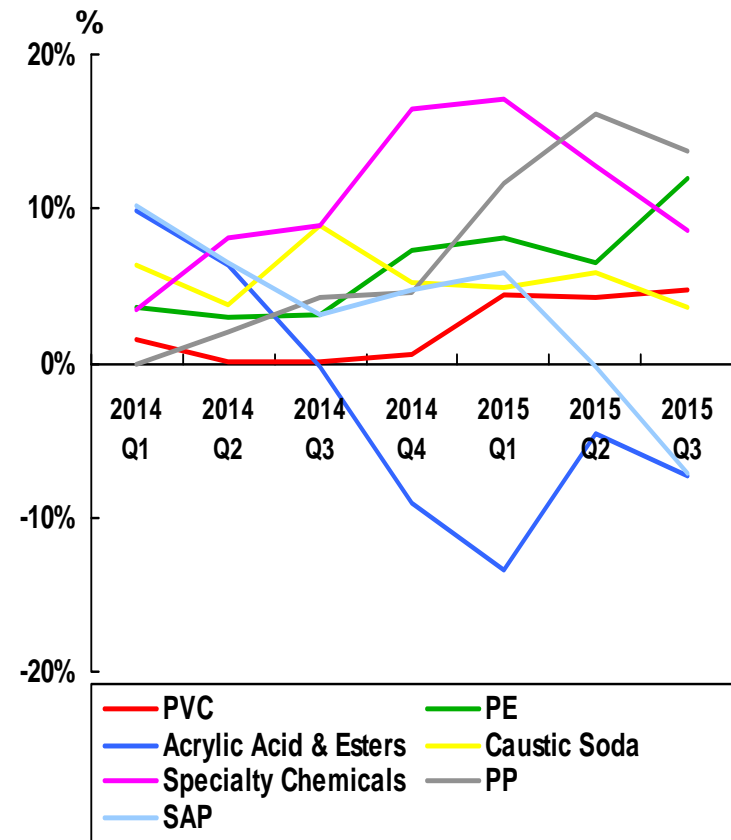
# Operating Profits Breakdown *by Product*

*PP & PE are the key profit contributors*

**Operating Profits**



**Operating Margins**



Note : Specialty Chemicals include AN, MTBE, MMA and ECH



# Capacity Expansion Plan

## 1. Ningbo , China (Total investment 750 mn)

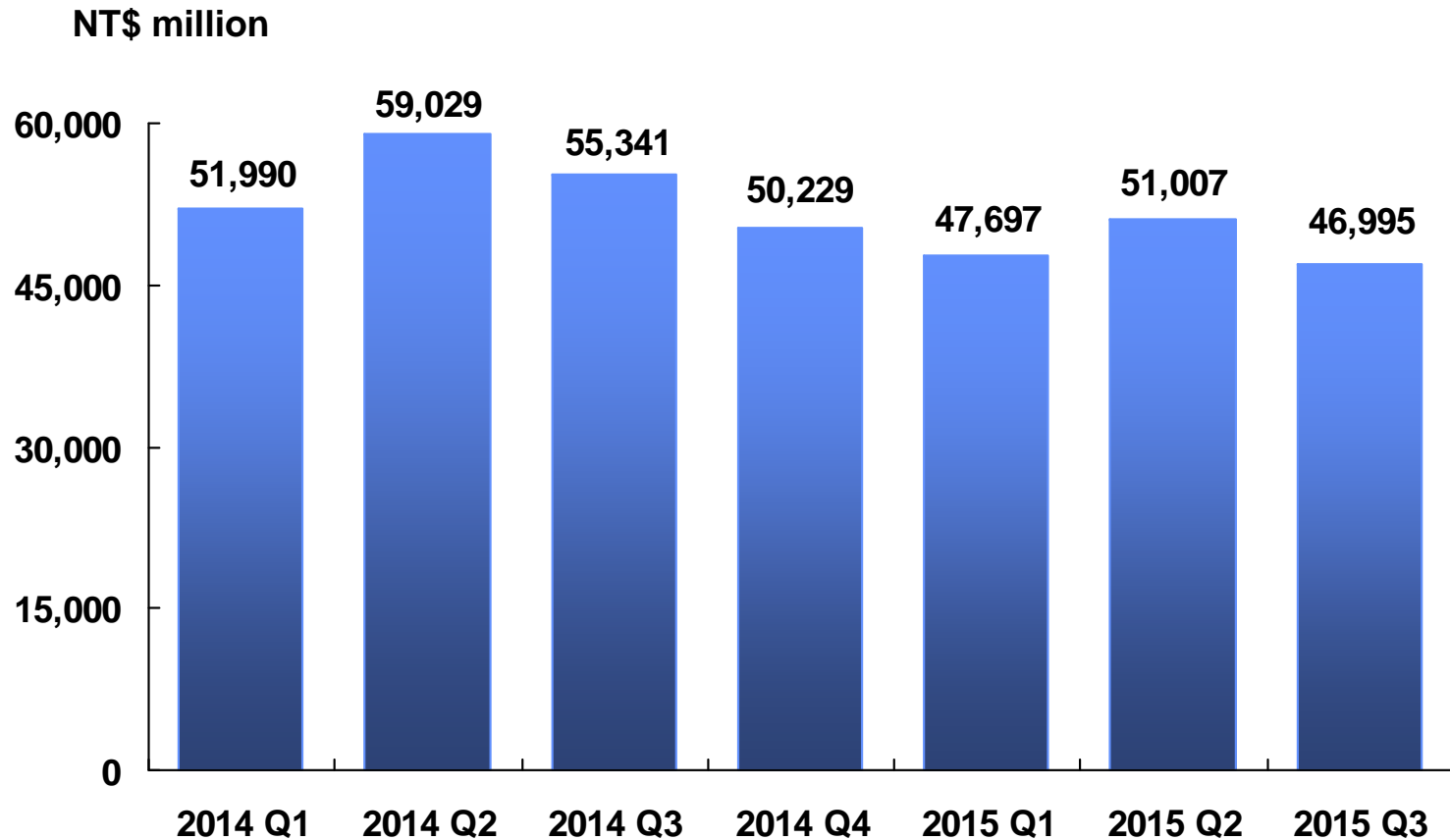
Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PVC	400,000 MT	70,000 MT	11/2014	17.50
AE	230,000 MT	190,000 MT	6/2015	82.61
SAP	45,000 MT	45,000 MT	4/2015	100.00
EVA	-	72,000 MT	2/2016	-

## 2. Texas, USA (Total investment 540 mn)

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
HDPE	-	400,000 MT	6/2018	-

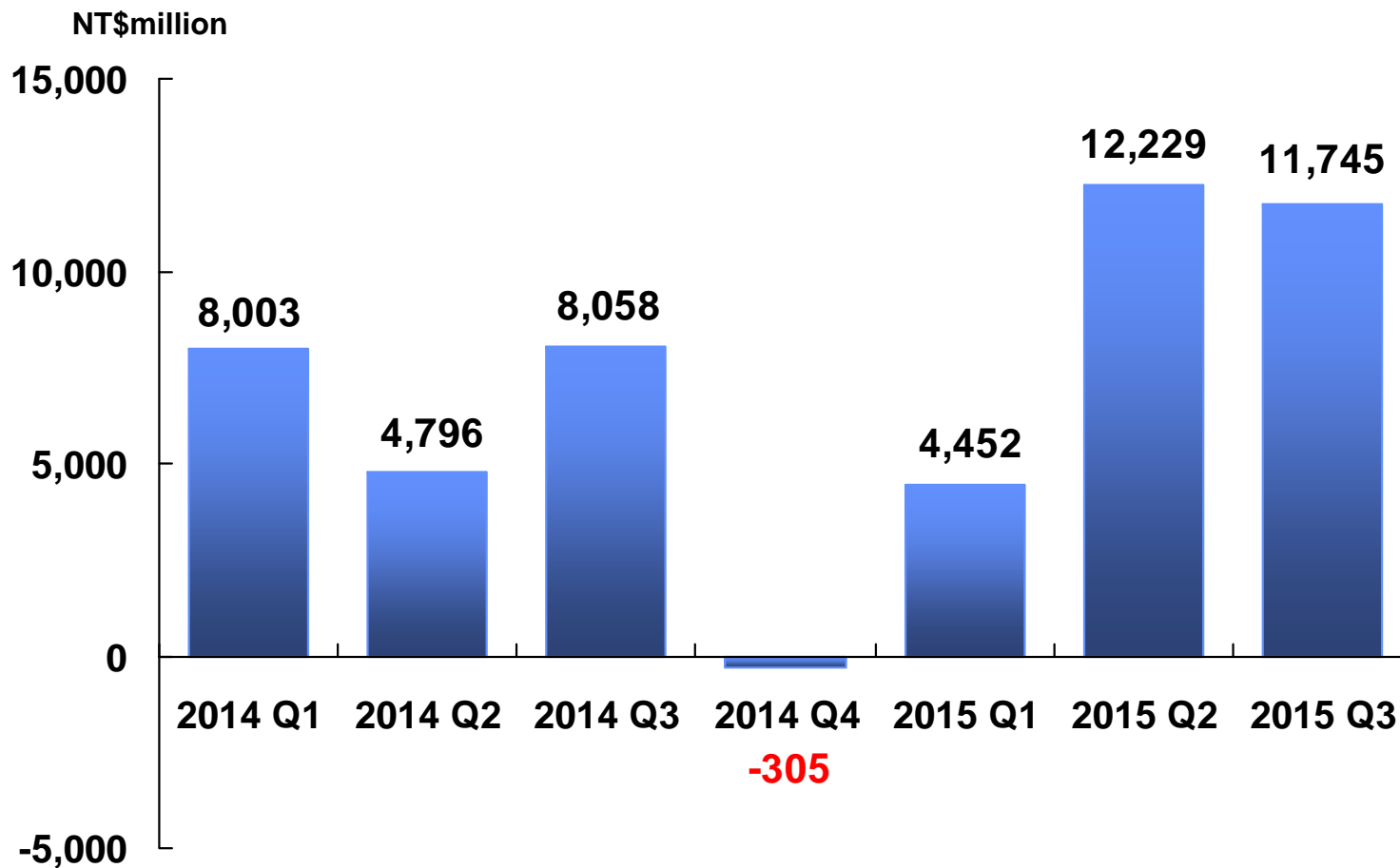


# Consolidated Revenue (IFRS)



- Revenue fell 7.9% in 2015 Q3 from 2015 Q2 mainly due to decreasing sales volume of Caustics Soda, Specialty Chemicals, PP and PVC, as well as decreasing ASP of all products except Caustic Soda

# Pre-tax Income



- Pre-tax income fell in 2015 Q3 from 2015 Q2 mainly due to decreasing investment income from FPCC

