
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2015 Q4

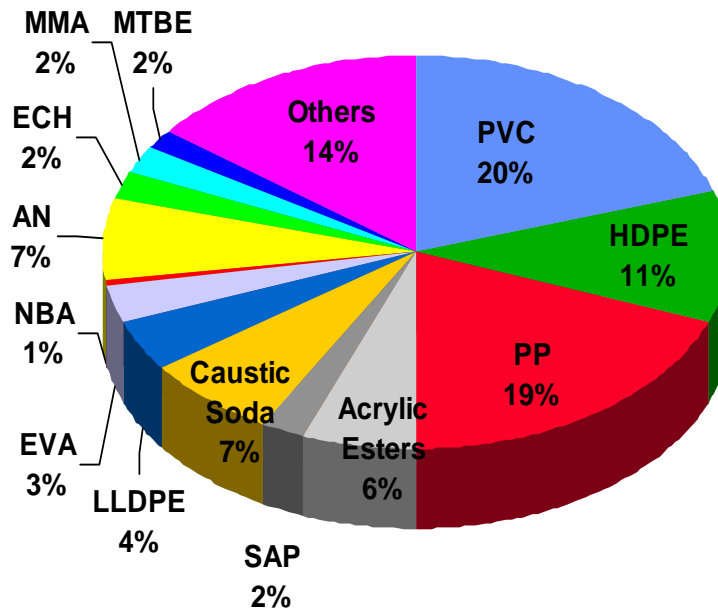
Operation Performance Highlights



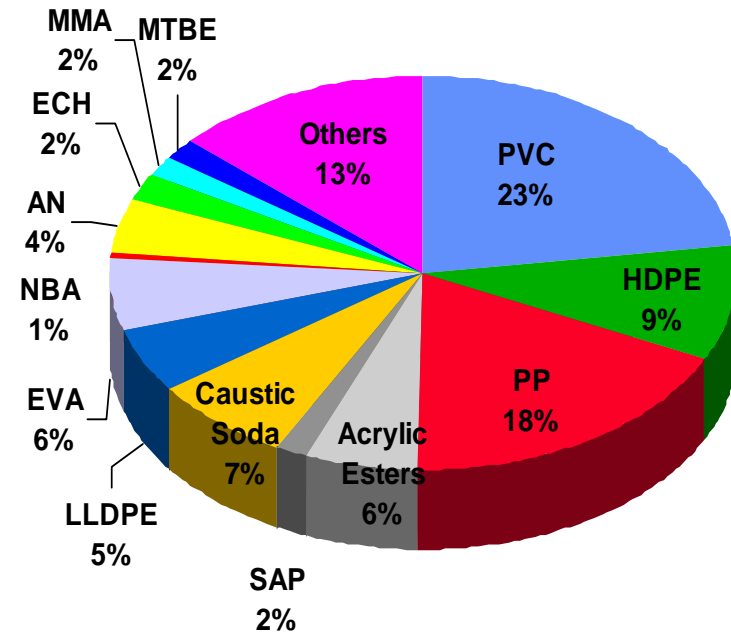
December 31, 2015

Revenue Breakdown by Product (IFRS)

2014 Q4 Net Sales:
NT\$50.2 billion



2015 Q4 Net Sales:
NT\$45.8 billion



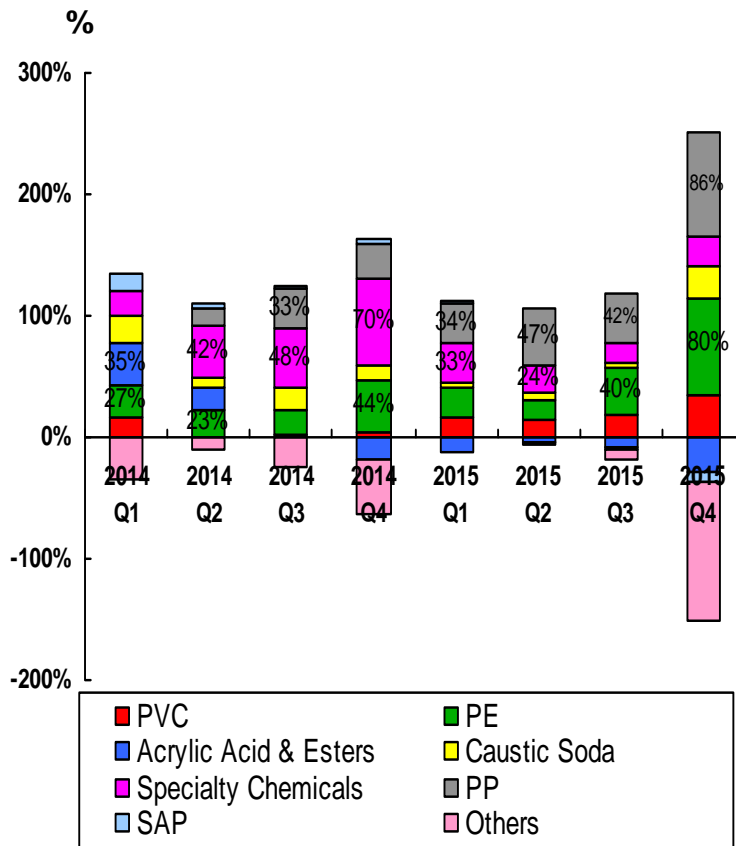
- PVC accounted for 23% and 20% of revenue in 2015 Q4 and 2014 Q4 respectively
- PE (HDPE/EVA/LLDPE) accounted for 20% and 18% of revenue in 2015 Q4 and 2014 Q4, respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 10% and 13% of revenue in 2015 Q4 and 2014 Q4, respectively
- Revenue in 2015 Q4 fell 8.7% from 2014 Q4, mainly due to decreasing ASP of all products and sales volume of Caustic Soda, HDPE and NBA



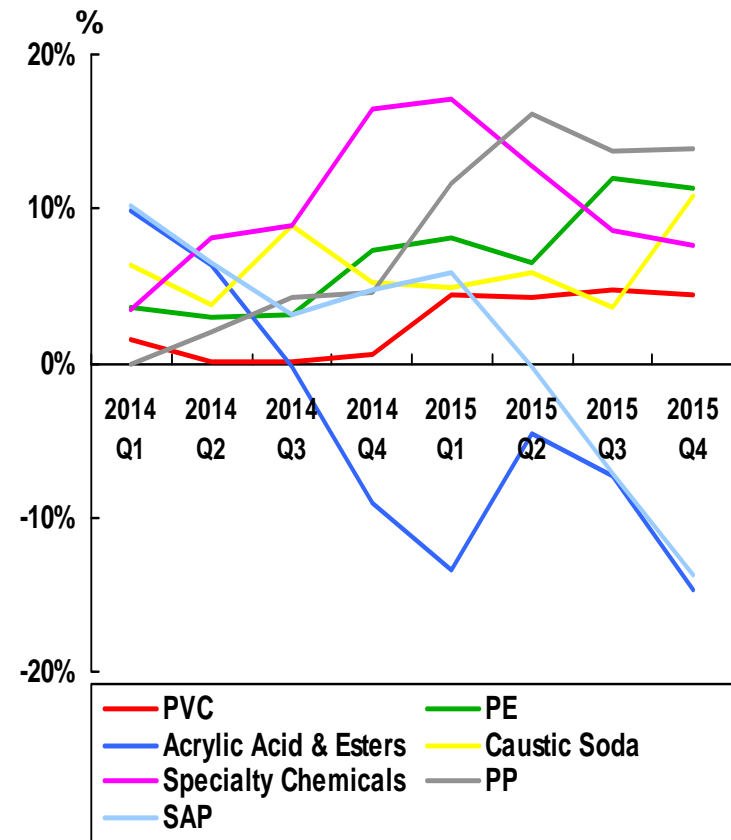
Operating Profits Breakdown *by Product*

PP & PE are the key profit contributors

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

Capacity Expansion Plan

1. Ningbo , China (Total investment 750 mn)

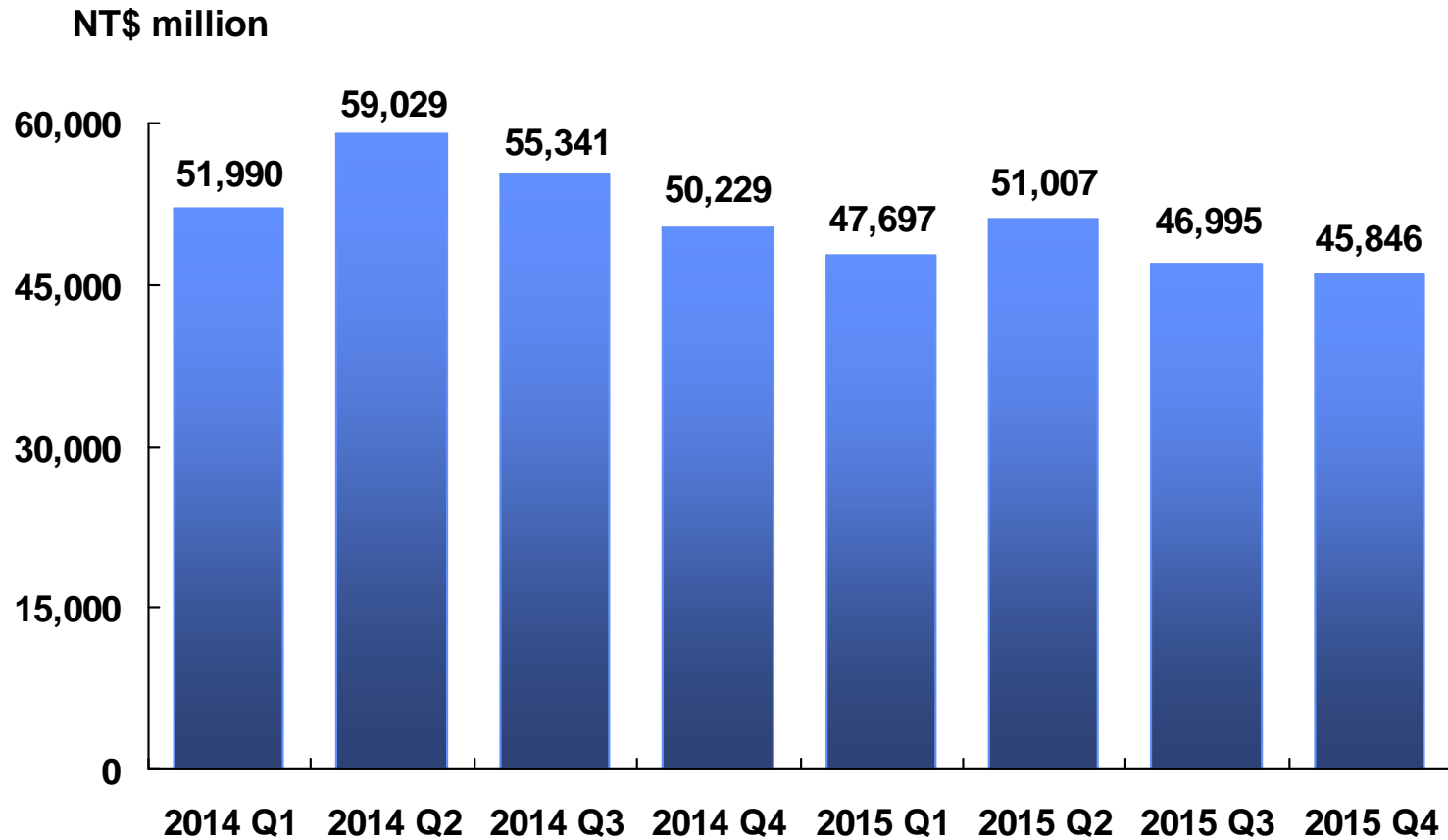
Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PVC	400,000 MT	70,000 MT	11/2014	17.50
AE	230,000 MT	190,000 MT	6/2015	82.61
SAP	45,000 MT	45,000 MT	4/2015	100.00
EVA	-	72,000 MT	3/2016	-

2. Texas, USA (Total investment 540 mn)

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
HDPE	-	400,000 MT	6/2018	-



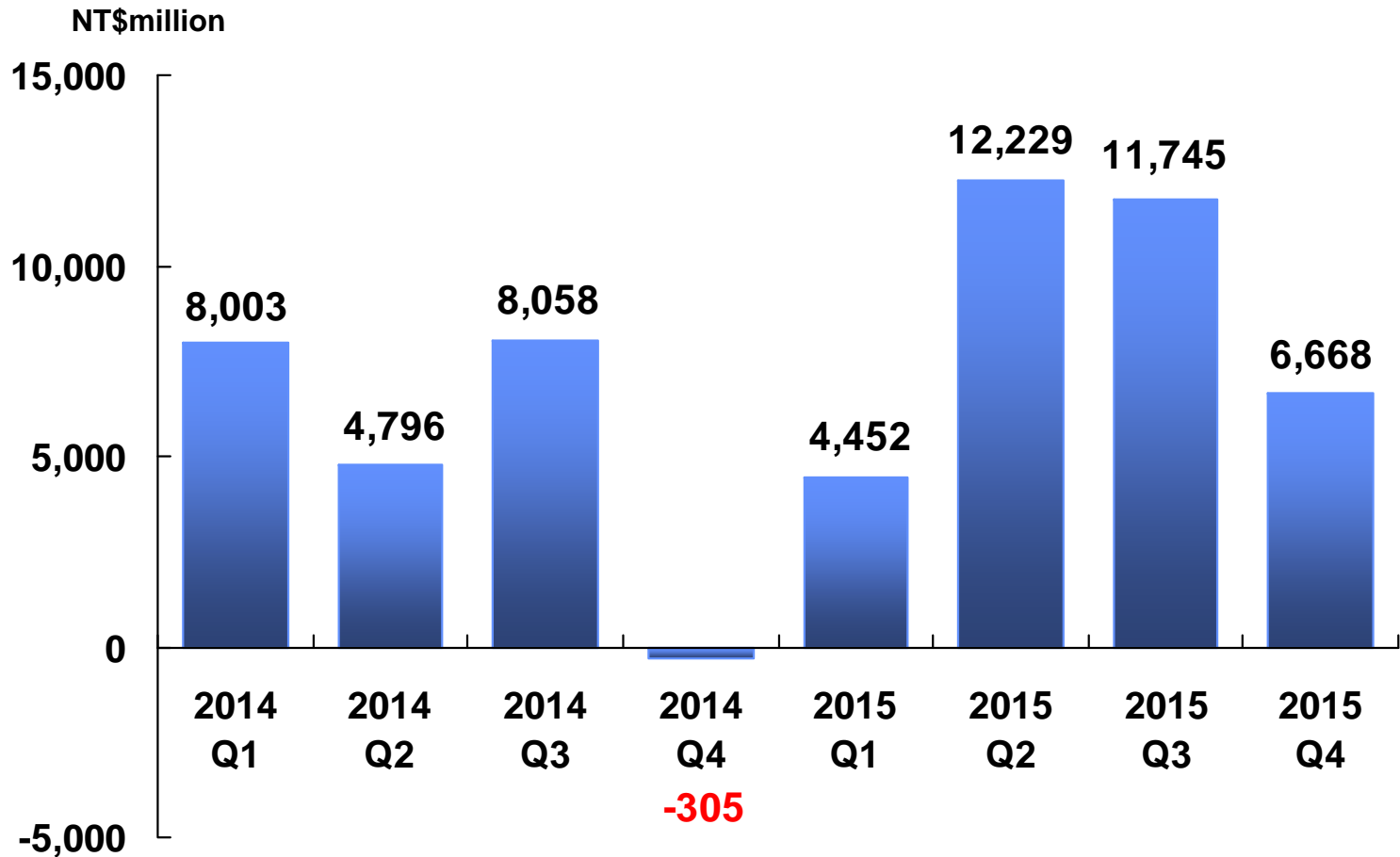
Consolidated Revenue (IFRS)



- Revenue fell 2.4% in 2015 Q4 from 2015 Q3 mainly due to decreasing ASP of all products except Caustic Soda and NBA



Pre-tax Income



- Pre-tax income fell in 2015 Q4 from 2015 Q3 mainly due to cash dividend from NPC and FCFC in 2015 Q3

