
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2016 Q3

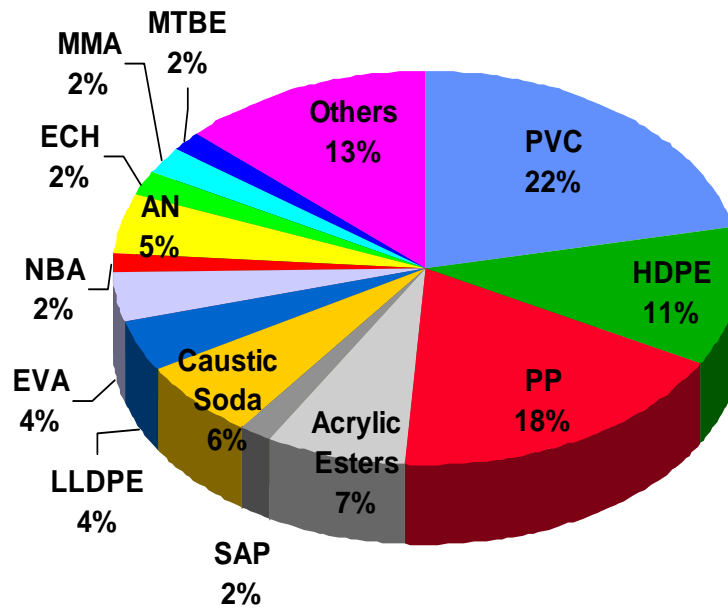
Operation Performance Highlights



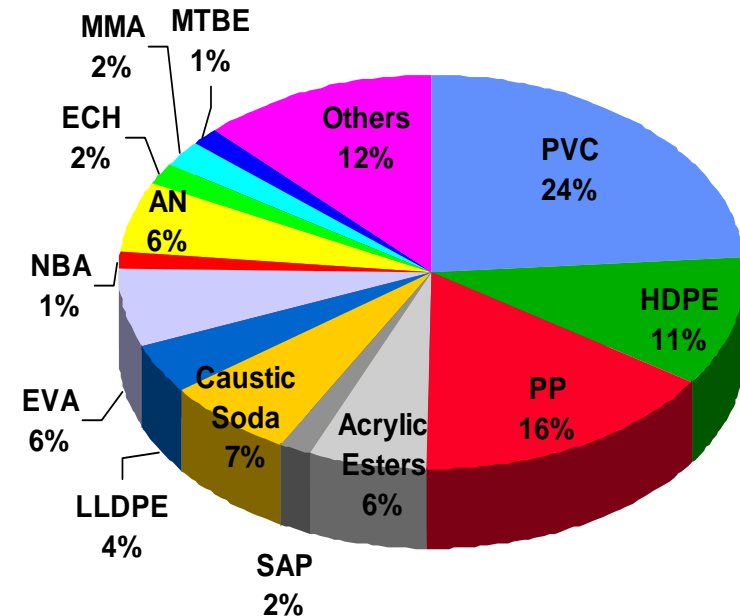
September 30, 2016

Revenue Breakdown by Product (IFRS)

2015 Q3 Net Sales:
NT\$47.0 billion



2016 Q3 Net Sales:
NT\$42.1 billion



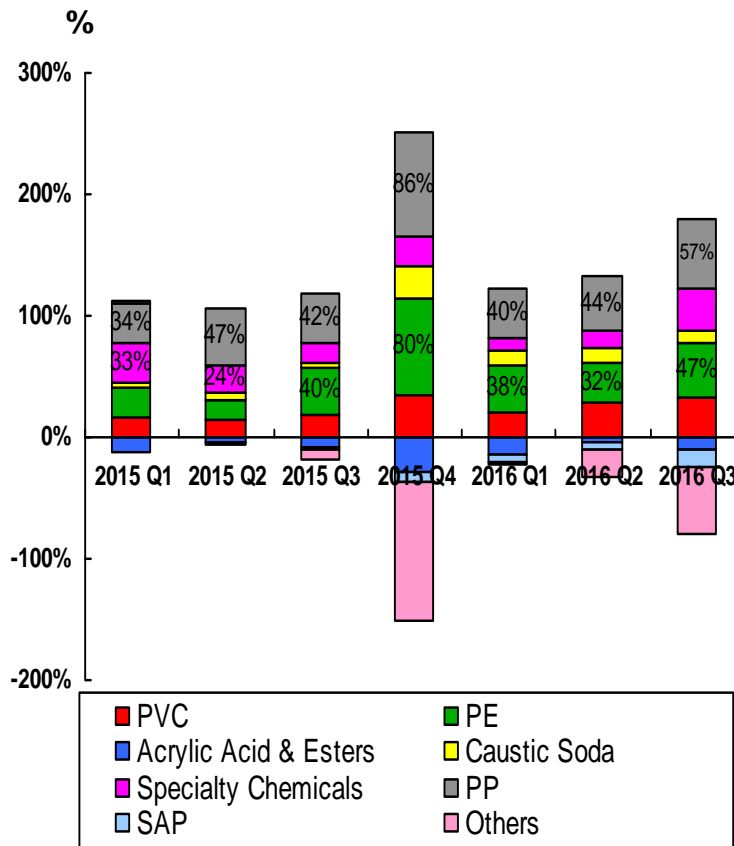
- PVC accounted for 24% and 22% of revenue in 2016 Q3 and 2015 Q3 respectively
- PE (HDPE/EVA/LLDPE) accounted for 21% and 19% of revenue in 2016 Q3 and 2015 Q3, respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 11% and 11% of revenue in 2016 Q3 and 2015 Q3, respectively
- Revenue in 2016 Q3 fell 10.3% from 2015 Q3, mainly due to decreasing ASP of all products except AN, and decreasing sales volume of Caustic Soda, AE, HDPE, LLDPE, NBA, MTBE, ECH and PP



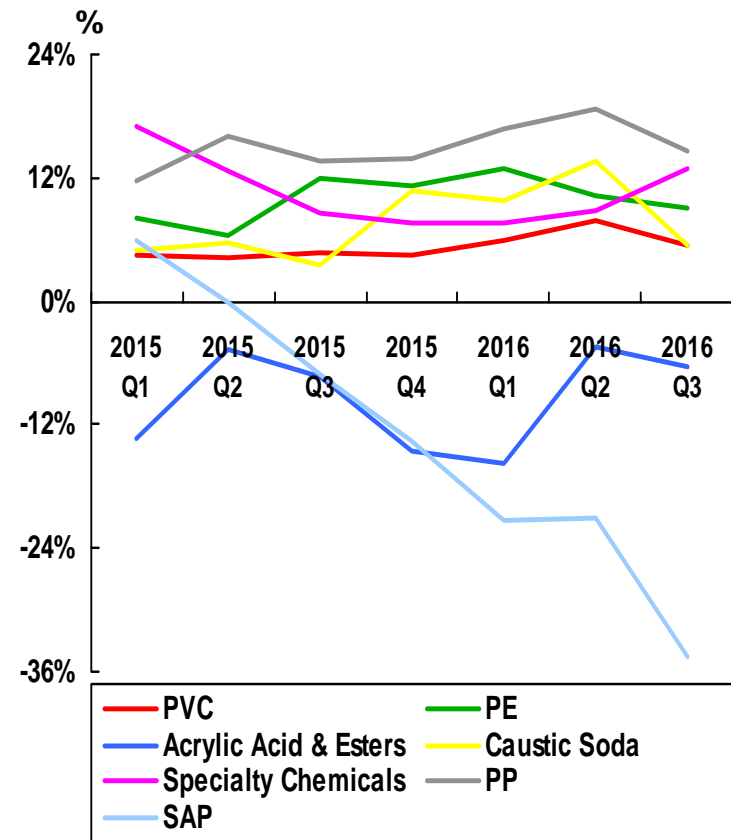
Operating Profits Breakdown *by Product*

PP & PE are the key profit contributors

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

Capacity Expansion Plan

1. Ningbo, China (Total investment US\$ 676 mn)

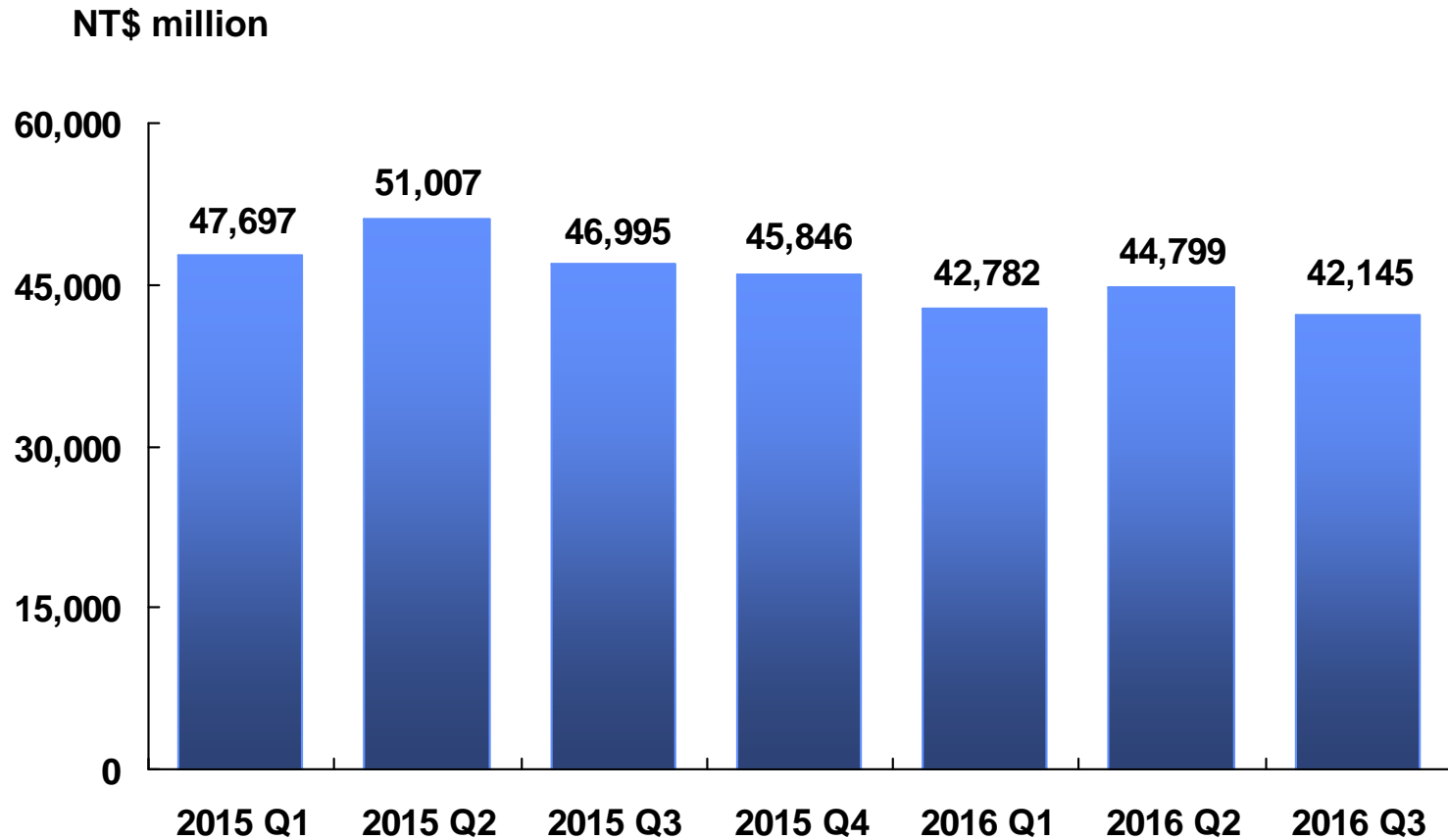
Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PVC	400,000 MT	70,000 MT	1/2015	17.50
AE	230,000 MT	190,000 MT	7/2015	82.61
SAP	45,000 MT	45,000 MT	4/2015	100.00
EVA	-	72,000 MT	4/2016	-

2. Texas, USA (Total investment US\$ 540 mn)

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
HDPE	-	400,000 MT	9/2018	-

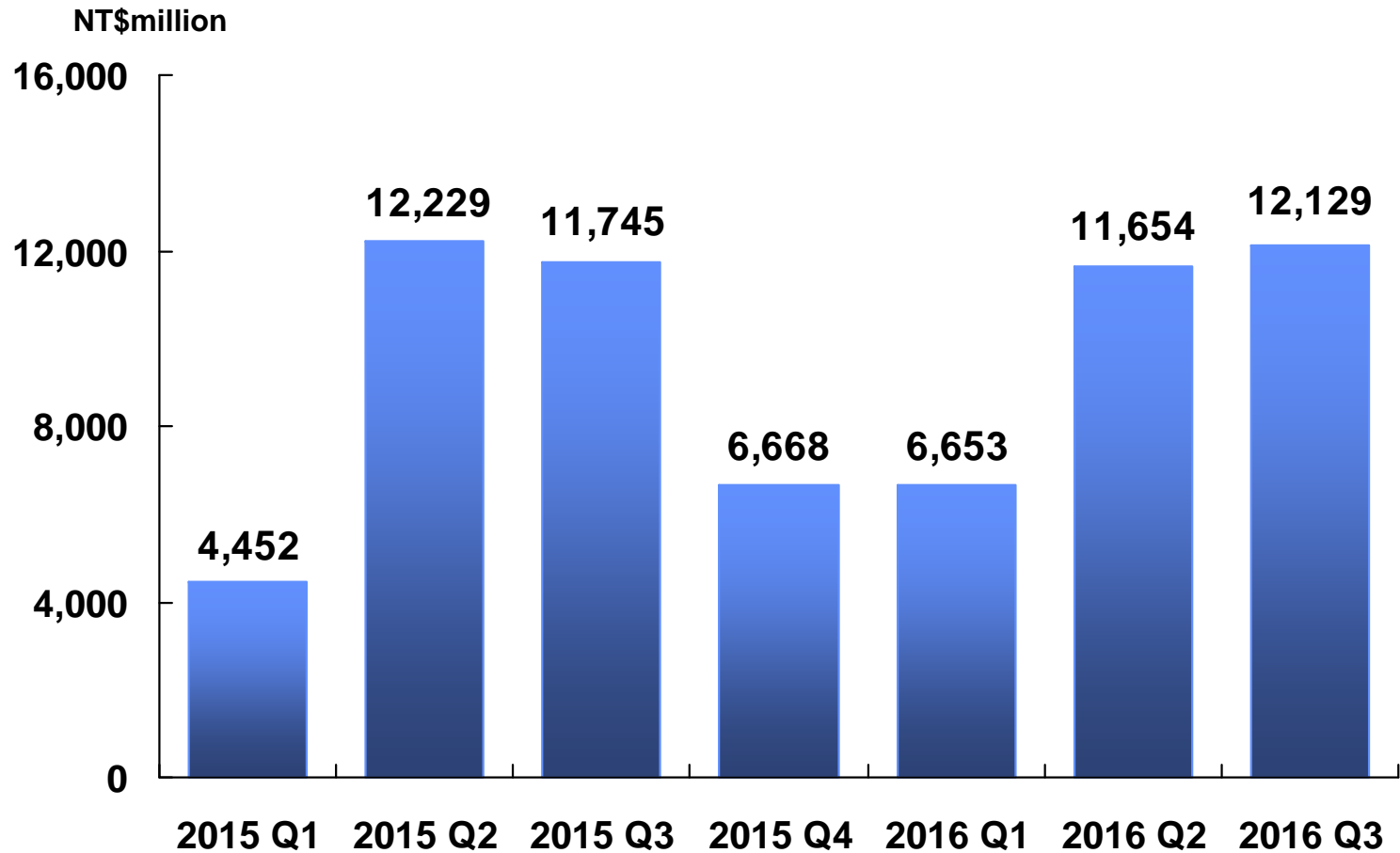


Consolidated Revenue (IFRS)



- Revenue fell 5.9% in 2016 Q3 from 2016 Q2 mainly due to decreasing sales volume given shutdown for maintenance

Pre-tax Income



- Pre-tax income rose in 2016 Q3 from 2016 Q2 mainly due to cash dividend from NPC and FCFC