
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2016 Q4

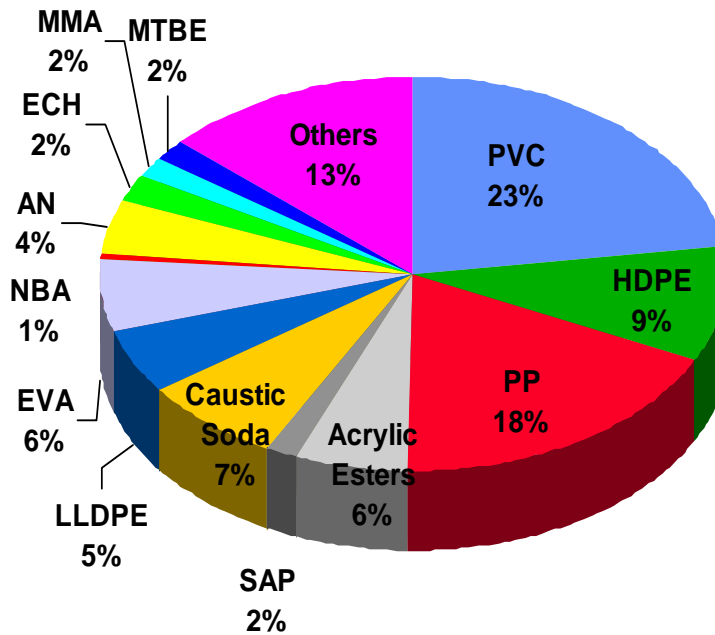
Operation Performance Highlights



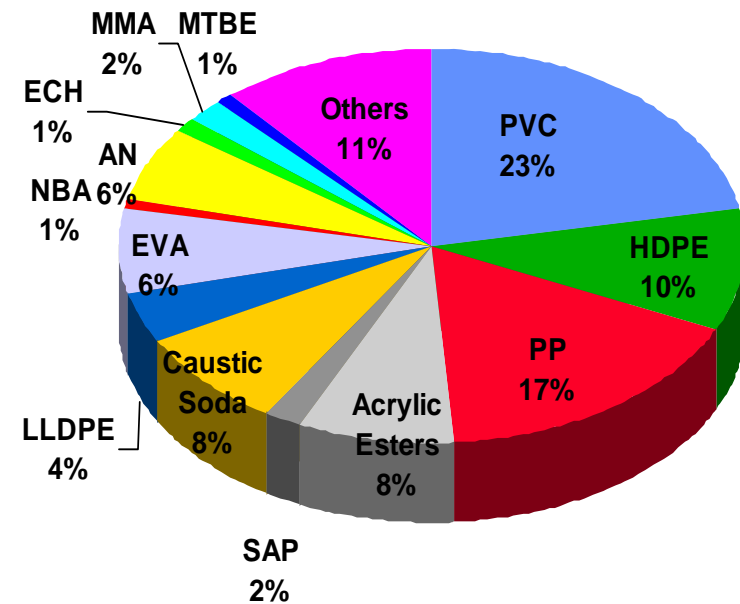
December 31, 2016

Revenue Breakdown by Product (IFRS)

2015 Q4 Net Sales:
NT\$45.8 billion



2016 Q4 Net Sales:
NT\$50.4 billion



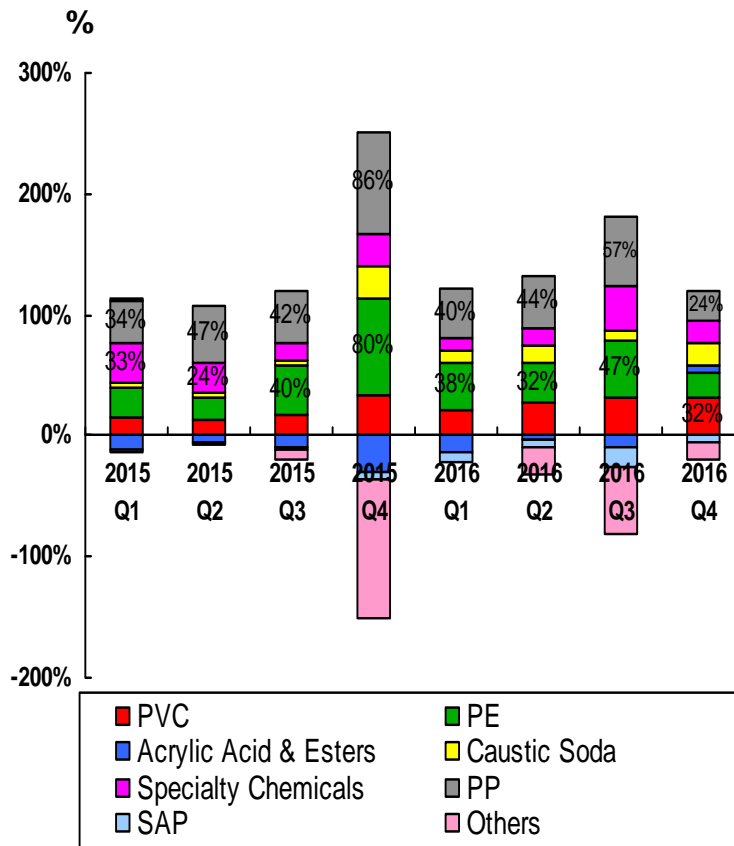
- PVC accounted for 23% of revenue both in 2016 Q4 and 2015 Q4
- PE (HDPE/EVA/LLDPE) accounted for 20% of revenue both in 2016 Q4 and 2015 Q4
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 10% of revenue both in 2016 Q4 and 2015 Q4
- Revenue in 2016 Q4 rose 10.0% from 2015 Q4, mainly due to increasing ASP of all products except HDPE, NBA, SAP & ECH, and increasing sales volume of Caustic Soda, AE, HDPE, EVA, NBA, SAP, AN & PP



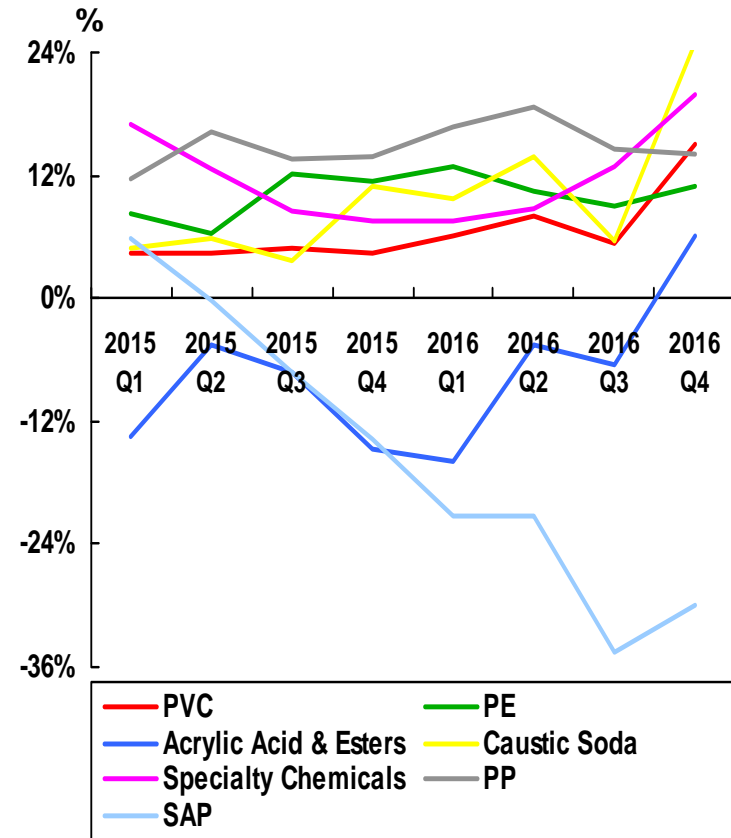
Operating Profits Breakdown *by Product*

PVC & PP are the key profit contributors in 2016 Q4

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

Capacity Expansion Plan

1. Ningbo , China (Total investment US\$ 10 mn)

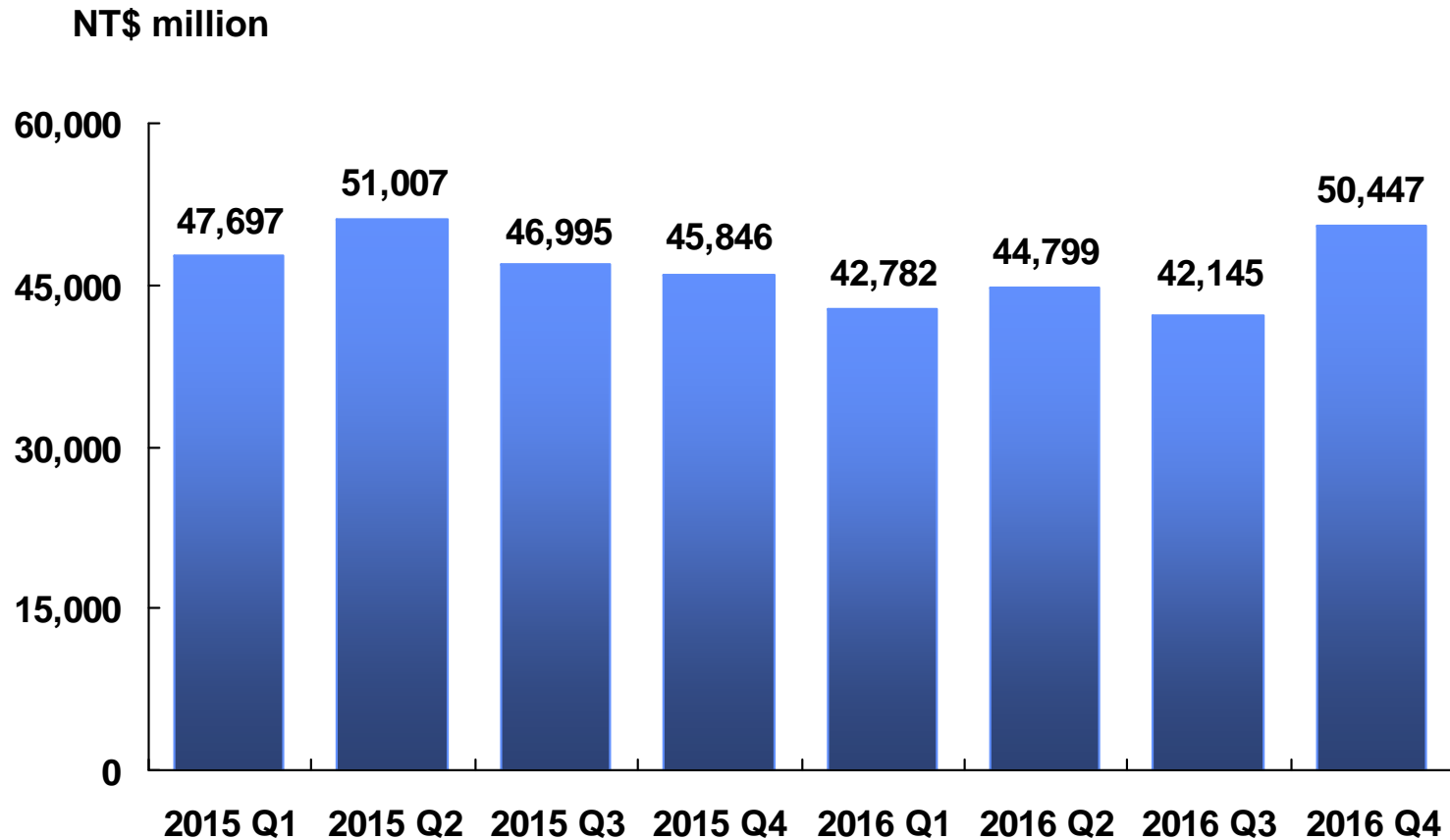
Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PP	450,000 MT	72,000 MT	8/2018	16.00

2. Texas, USA (Total investment US\$ 540 mn)

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
HDPE	-	400,000 MT	9/2018	-

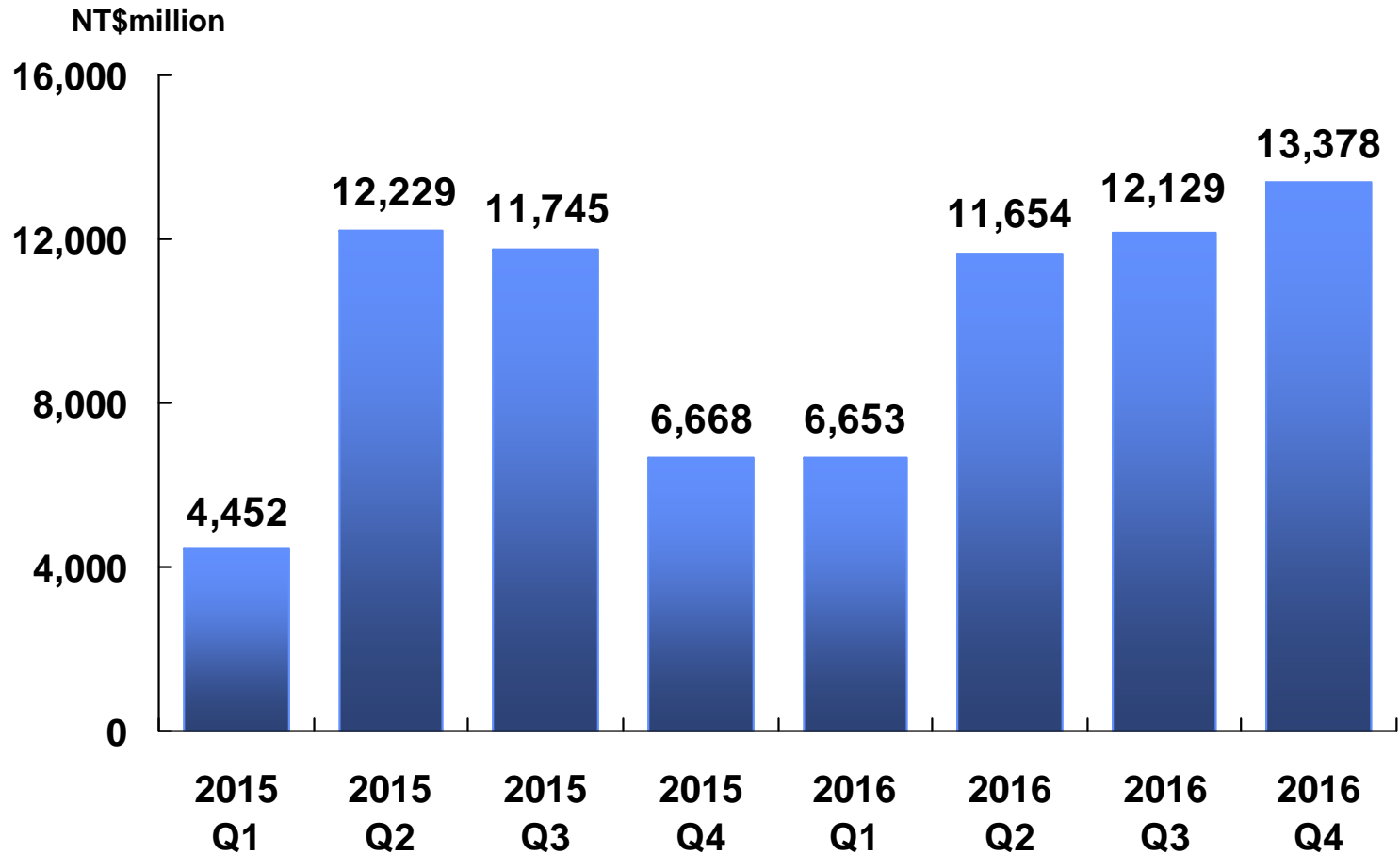


Consolidated Revenue (IFRS)



- Revenue rose 19.7% in 2016 Q4 from 2016 Q3 mainly due to (1) increasing sales volume given higher utilization rate and (2) higher ASP of PVC and caustic soda

Pre-tax Income



- Pre-tax income rose in 2016 Q4 from 2016 Q3 mainly due to (1) higher operating profit given margin expansion and (2) higher investment income from FPCC