
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2019年第3季

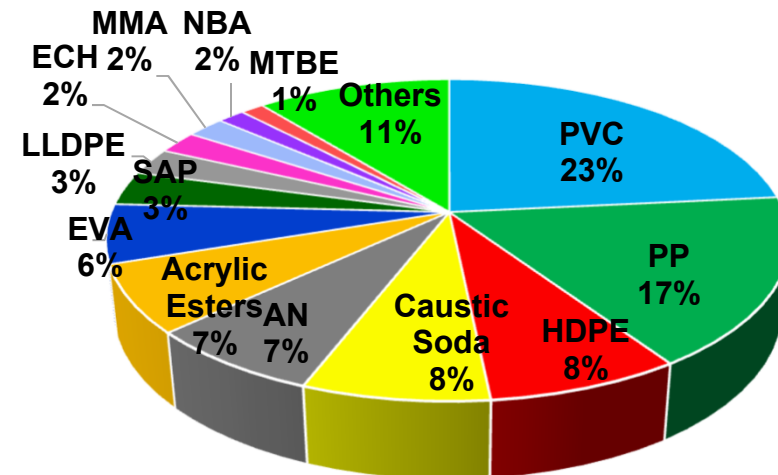
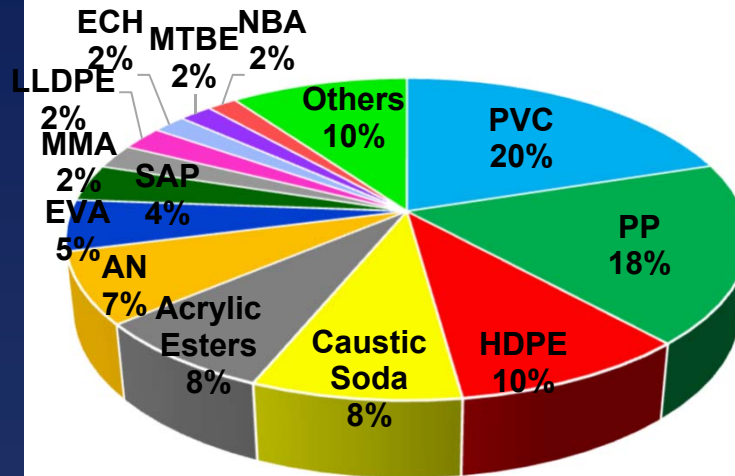
營運績效摘要



營業收入-產品別 (IFRSs consolidated)

2018 Q3 Net Sales:
NT\$57.4 billion

2019 Q3 Net Sales:
NT\$49.7 billion



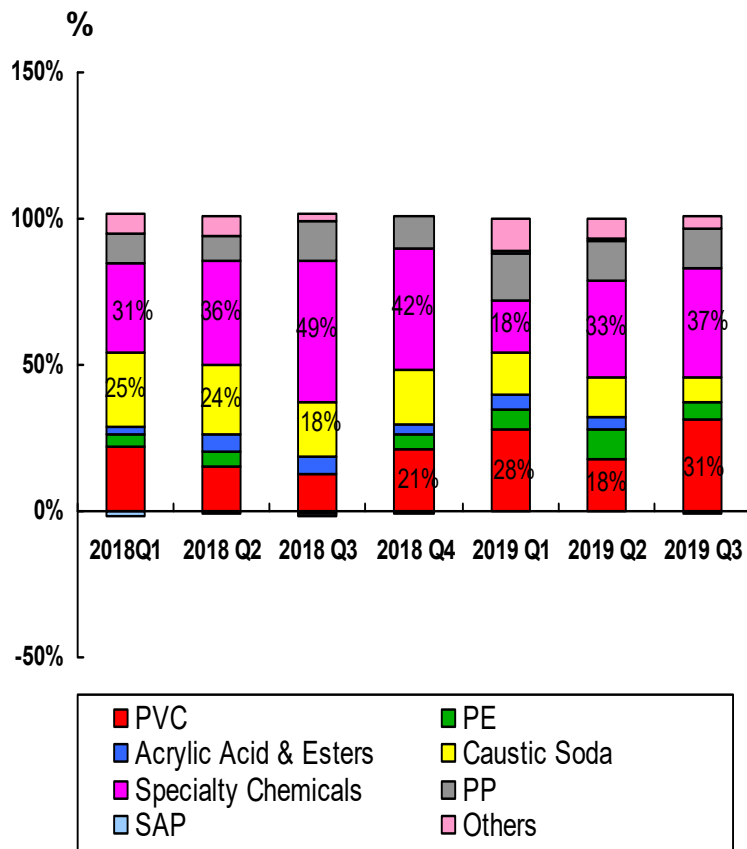
- PVC accounted for 23% and 20% of revenue in 2019 Q3 and 2018 Q3 respectively
- PE (HDPE/EVA/LLDPE) accounted for 17% and 17% of revenue in 2019 Q3 and 2018 Q3 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 12% and 13% of revenue in 2019 Q3 and 2018 Q3 respectively
- Revenue in 2019 Q3 fell 13.4% from 2018 Q3, mainly due to decreasing ASP of all products except for ECH and decreasing sales volume of AE, HDPE, SAP, MTBE and PP



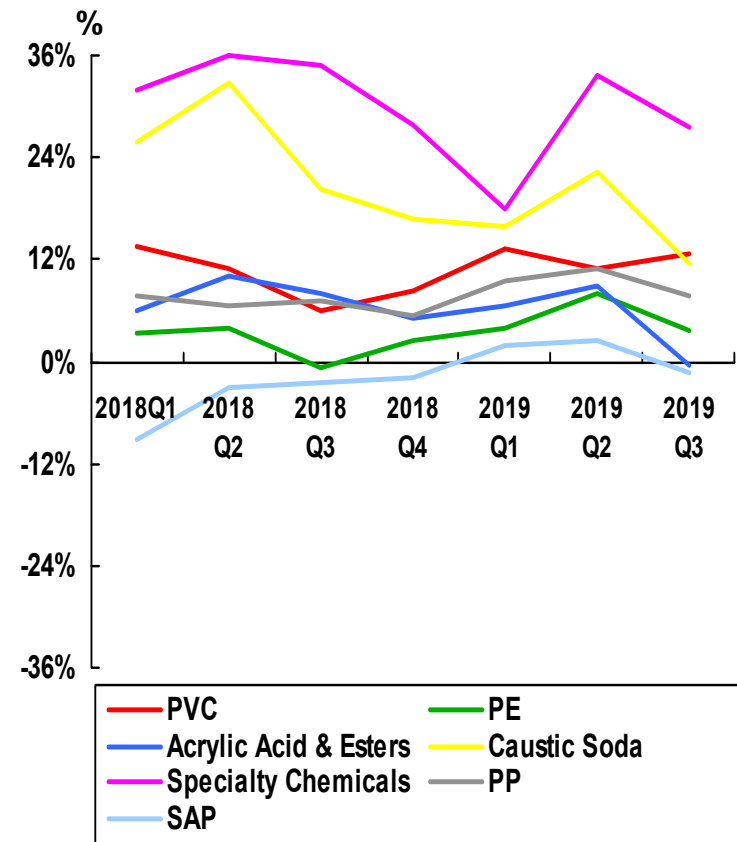
營業利益-產品別

特用化學品及聚氯乙烯為主要獲利來源

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

產能擴充計畫

1. Ningbo , China (Total investment US\$ 812 mn)

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PP	492KMT	30KMT	2019Q4	6.1
Propylene*	-	600KMT	2021Q3	100.0
SAP	90KMT	10KMT	2020Q1	11.1
AA	320KMT	10KMT	2019Q4	3.1

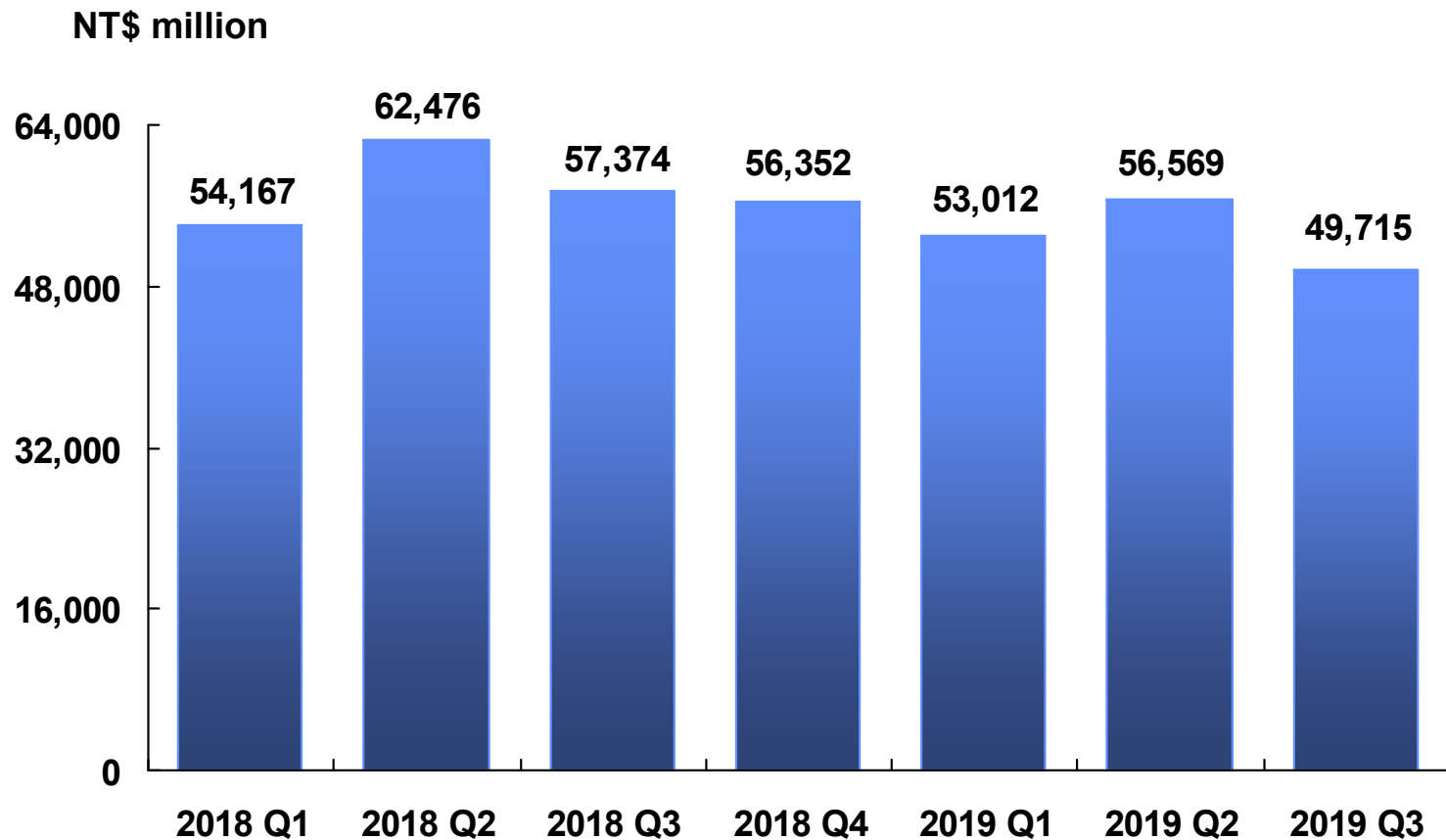
*Note: PDH (propane dehydrogenation) process.

2. Linyuan, Taiwan (Total investment US\$ 5.6 mn)

Main Products	Current Capacity (p.a.)	Expansion (MT/p.a.)	Completion Date	Capacity Increase (%)
PVC	1,265KMT	37KMT	2020Q1	2.9

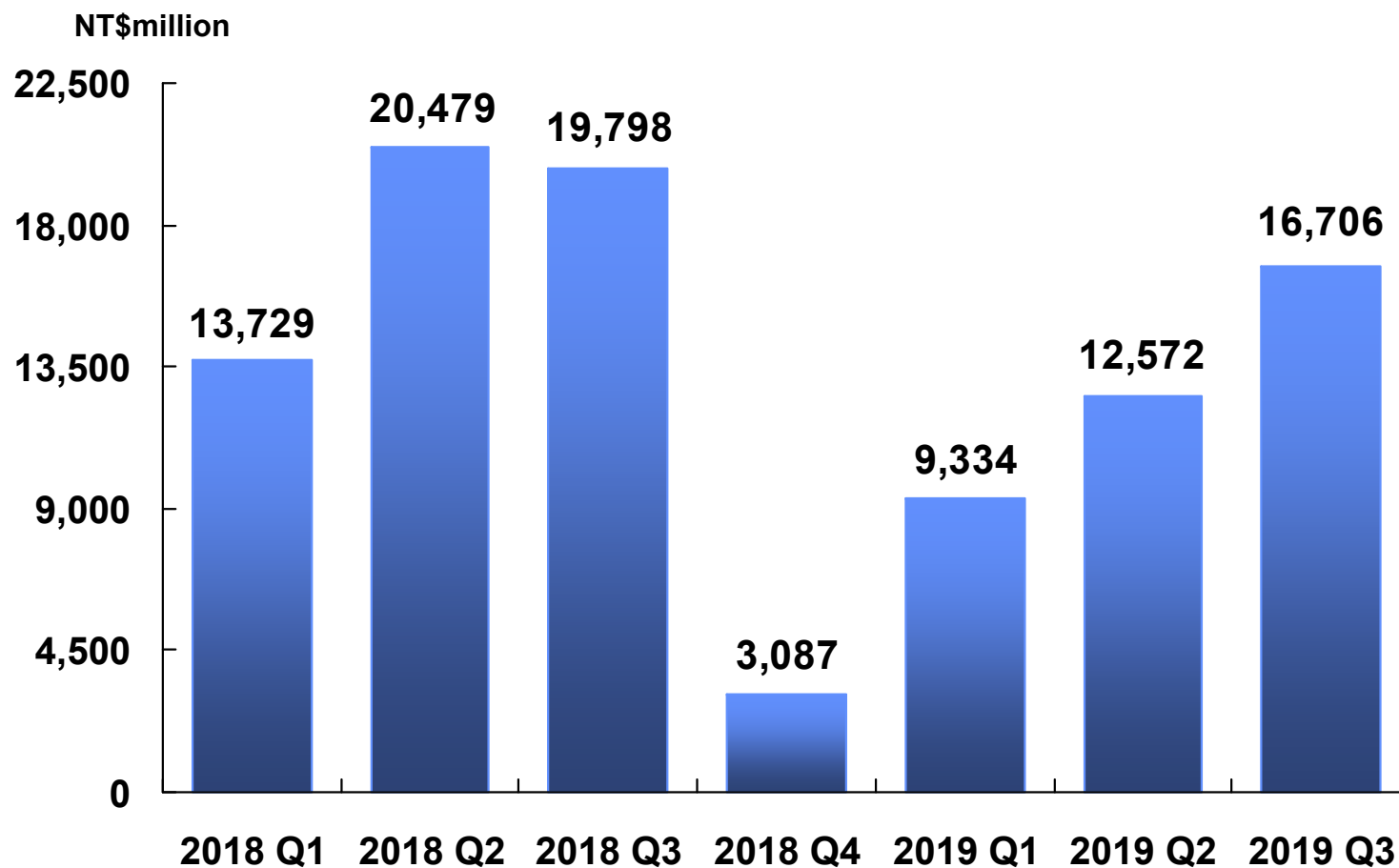


合併營業額 (IFRSs)



- Revenue fell 12.1% in 2019 Q3 from 2019 Q2 mainly due to lower utilization rate in 2019 Q3 and decreasing ASP of Caustic Soda AN, MMA, AE, PE and PP

稅前利益



- Pre-tax income rose 32.9% in 2019 Q3 from 2019 Q2 mainly due to
(1) increasing investment income from FPCC
(2) cash dividend from NPC in 2019 Q3

