
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2020 Q3

Operation Performance Highlights

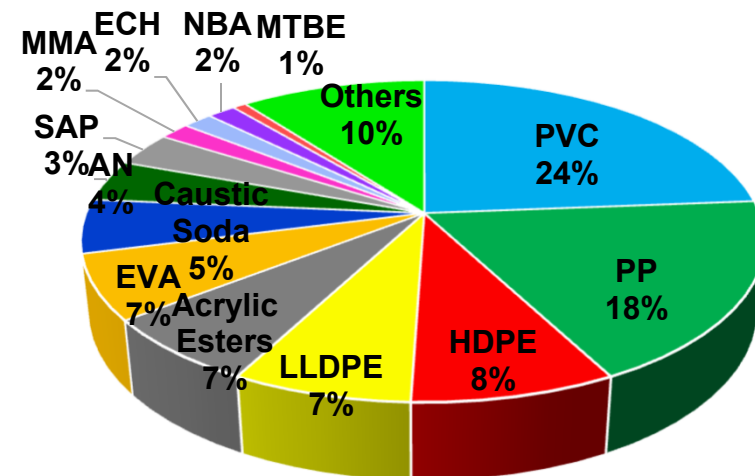
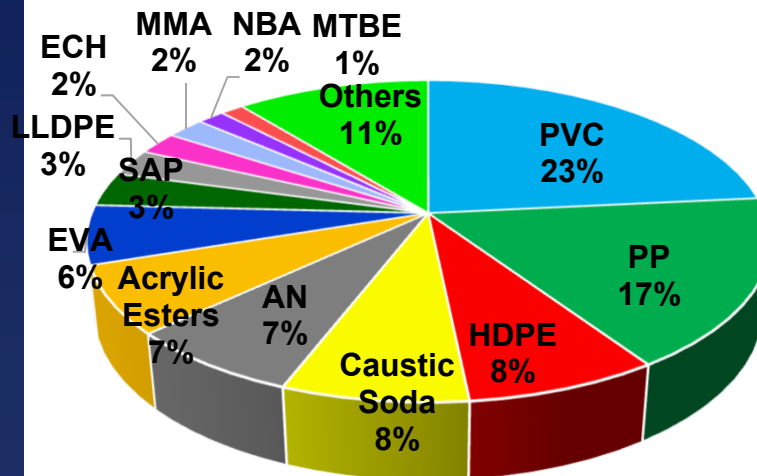


September 30, 2020

Revenue Breakdown by Product (IFRSs consolidated)

2019 Q3 Net Sales:
NT\$50 billion

2020 Q3 Net Sales:
NT\$46 billion



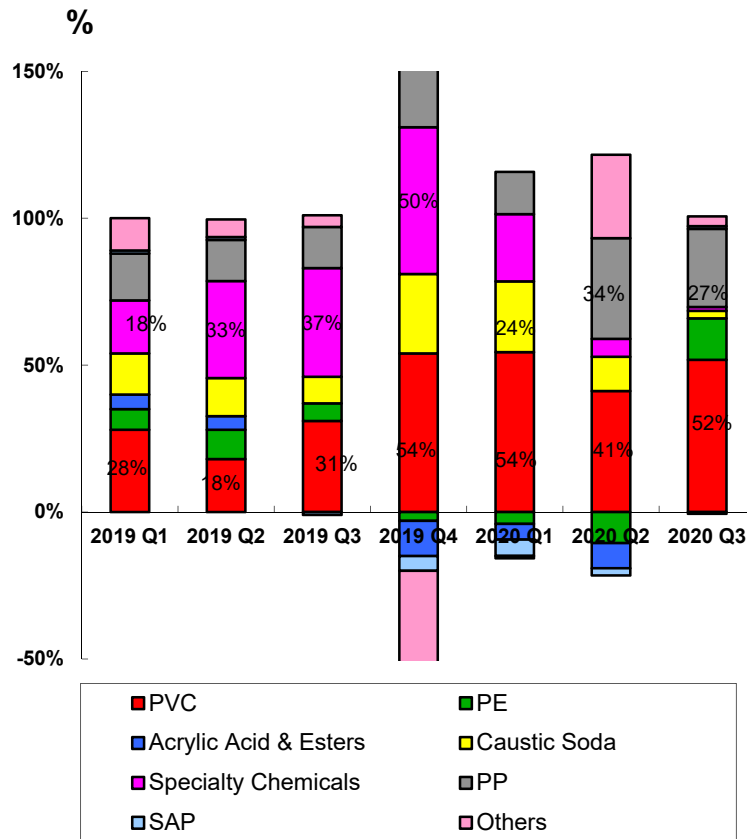
- PVC accounted for 24% and 23% of revenue in 2020 Q3 and 2019 Q3 respectively
- PE (HDPE/EVA/LLDPE) accounted for 22% and 17% of revenue in 2020 Q3 and 2019 Q3 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 9% and 12% of revenue in 2020 Q3 and 2019 Q3 respectively
- Revenue in 2020 Q3 fell 7.1% from 2019 Q3, mainly due to decreasing ASP of all products and decreasing sales volume of Caustic Soda, AN, MTBE and MMA



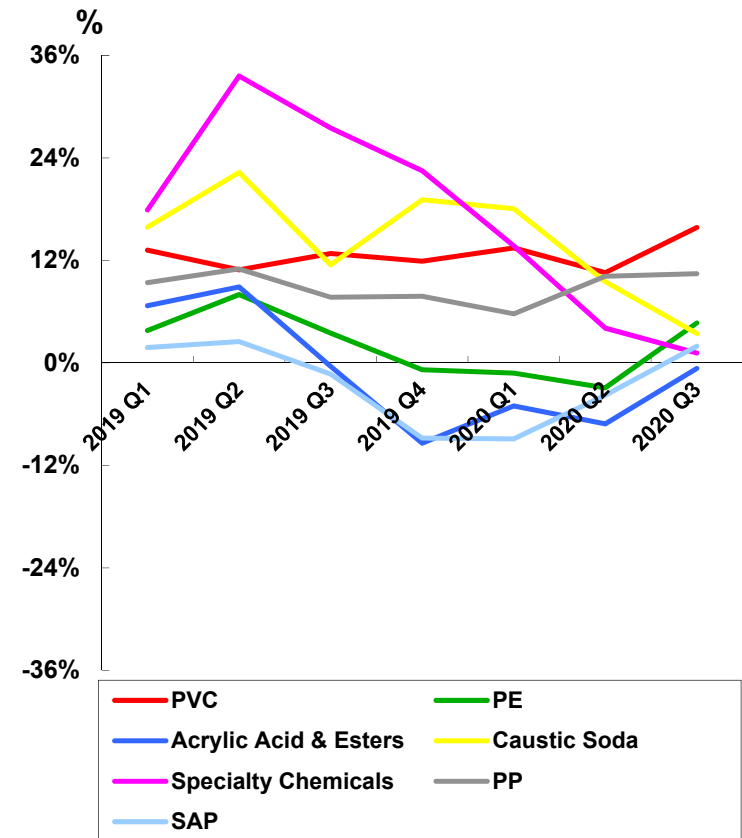
Operating Profits Breakdown *by Product*

PVC & PP are the key profit contributors in 2020 Q3

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

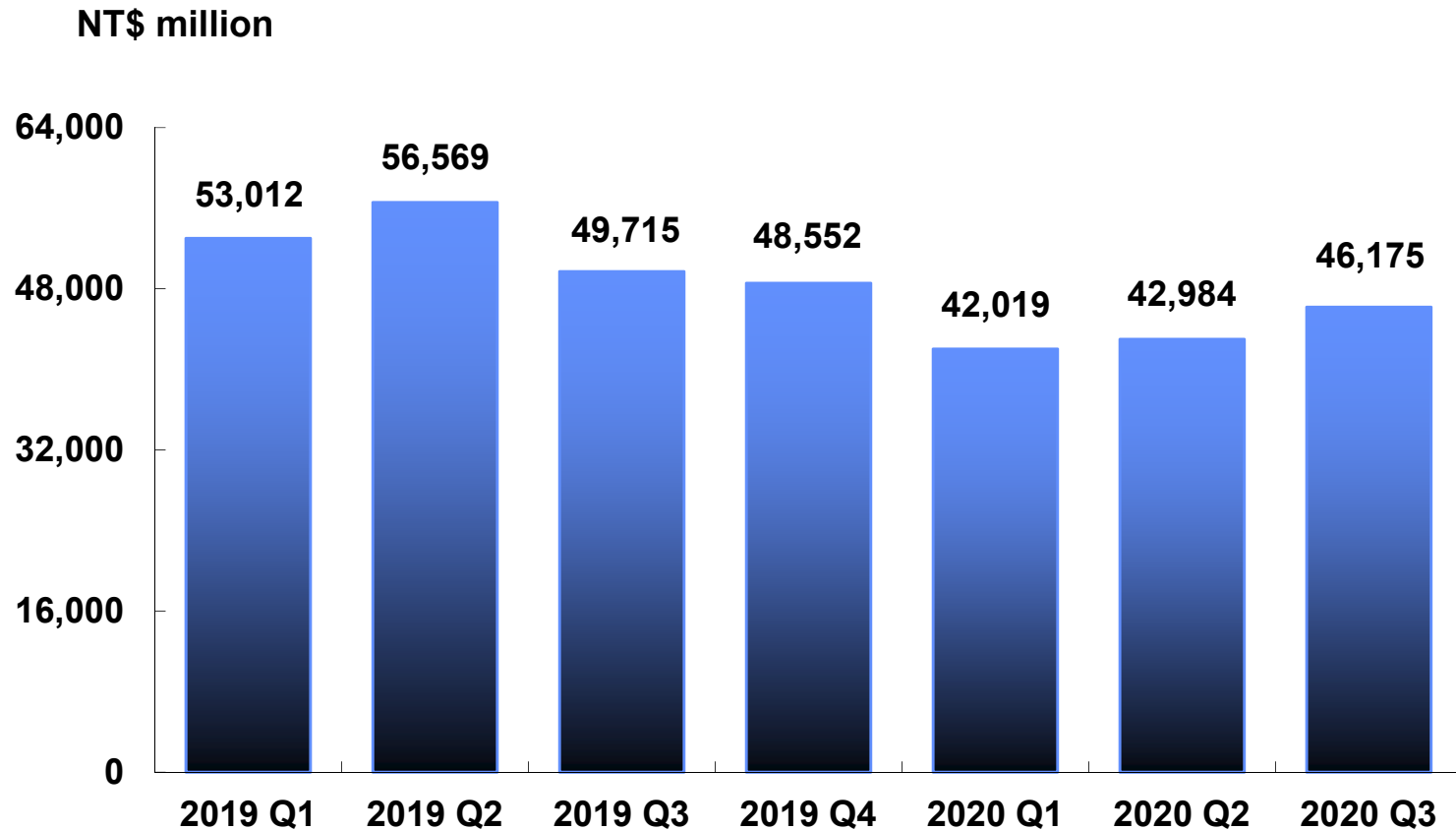
Capacity Expansion Plan

Location	Products	Current Capacity (p.a.)	Expansion (p.a.)	Completion Date	Investment (US\$ mn)
Ningbo, China	Propylene*	-	600KMT	2021Q3	800
	EVA	72KMT	28KMT	2023Q1	44
Renwu, Taiwan	PVC	1,315KMT	27KMT	2022Q4	2
Linyuan, Taiwan	PVC	1,342KMT	37KMT	2022Q4	2
Mailiao, Taiwan	PVC	1379KMT	36KMT	2022Q4	3
Mailiao, Taiwan	SAP	60KMT	10KMT	2020Q4	2.5

*Note: PDH (propane dehydrogenation) process.

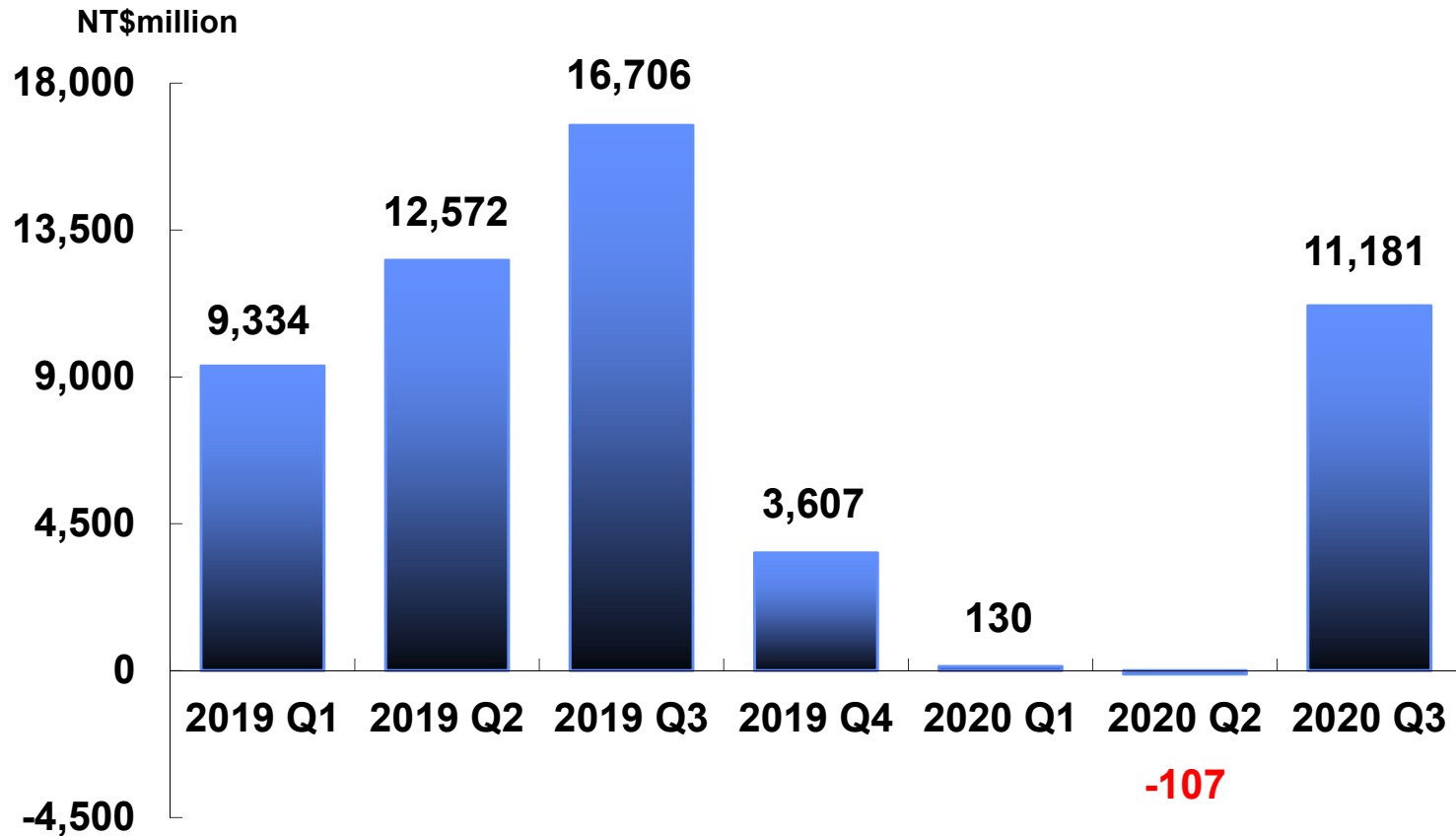


Consolidated Revenue (IFRSs)



- Revenue rose 7.4% in 2020 Q3 from 2020 Q2 mainly due to increasing ASP of all products except for Caustic Soda, SAP and ECH

Pre-tax Income



- Pre-tax income rose in 2020 Q3 due to investment income from FPCC and cash dividend from NPC

