
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2021年第3季

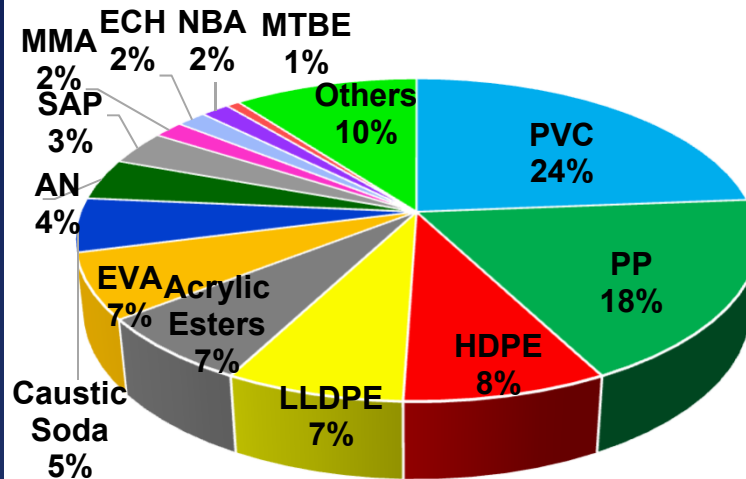
營運績效摘要



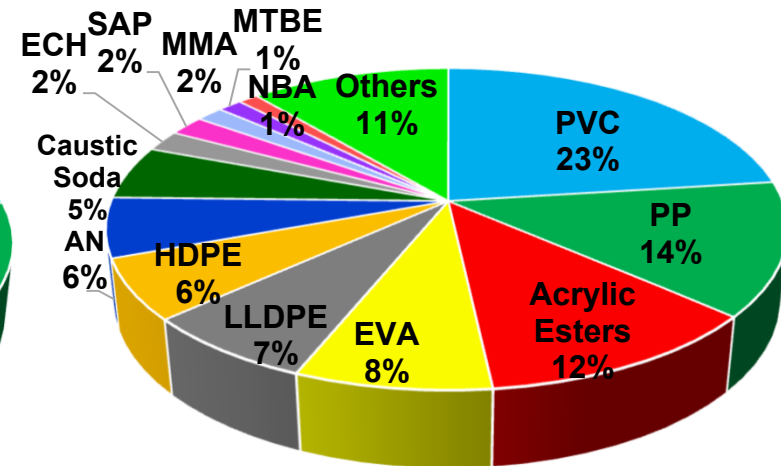
September 30, 2021

營業收入-產品別 (IFRSs consolidated)

2020 Q3 Net Sales:
NT\$46 billion



2021 Q3 Net Sales:
NT\$67 billion



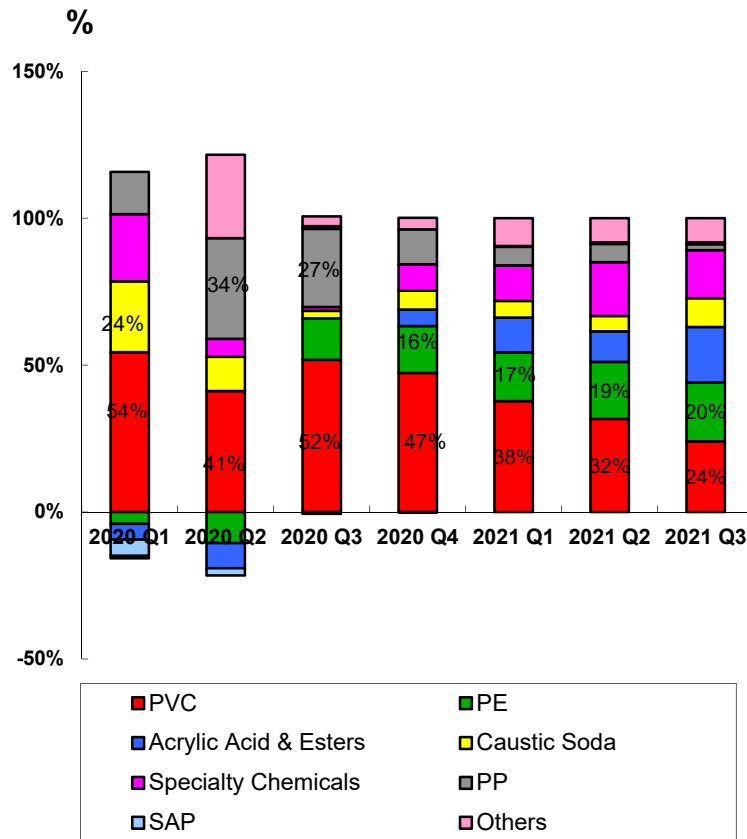
- PVC accounted for 23% and 24% of revenue in 2021 Q3 and 2020 Q3 respectively
- PE (HDPE/EVA/LLDPE) accounted for 21% and 22% of revenue in 2021 Q3 and 2020 Q3 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 11% and 9% of revenue in 2021 Q3 and 2020 Q3 respectively
- Revenue in 2021 Q3 rose 45% from 2020 Q3, mainly due to increasing ASP of all products and increasing sales volume of PVC ,Caustic Soda ,AE , AN , MTBE and ECH



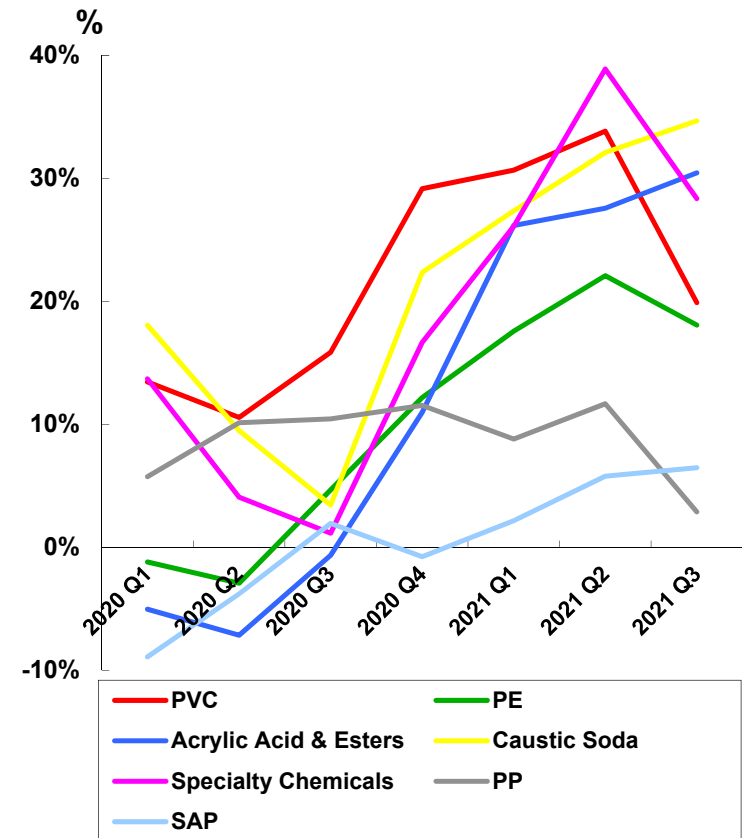
營業利益-產品別

聚氯乙烯及聚乙烯為主要獲利來源

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH



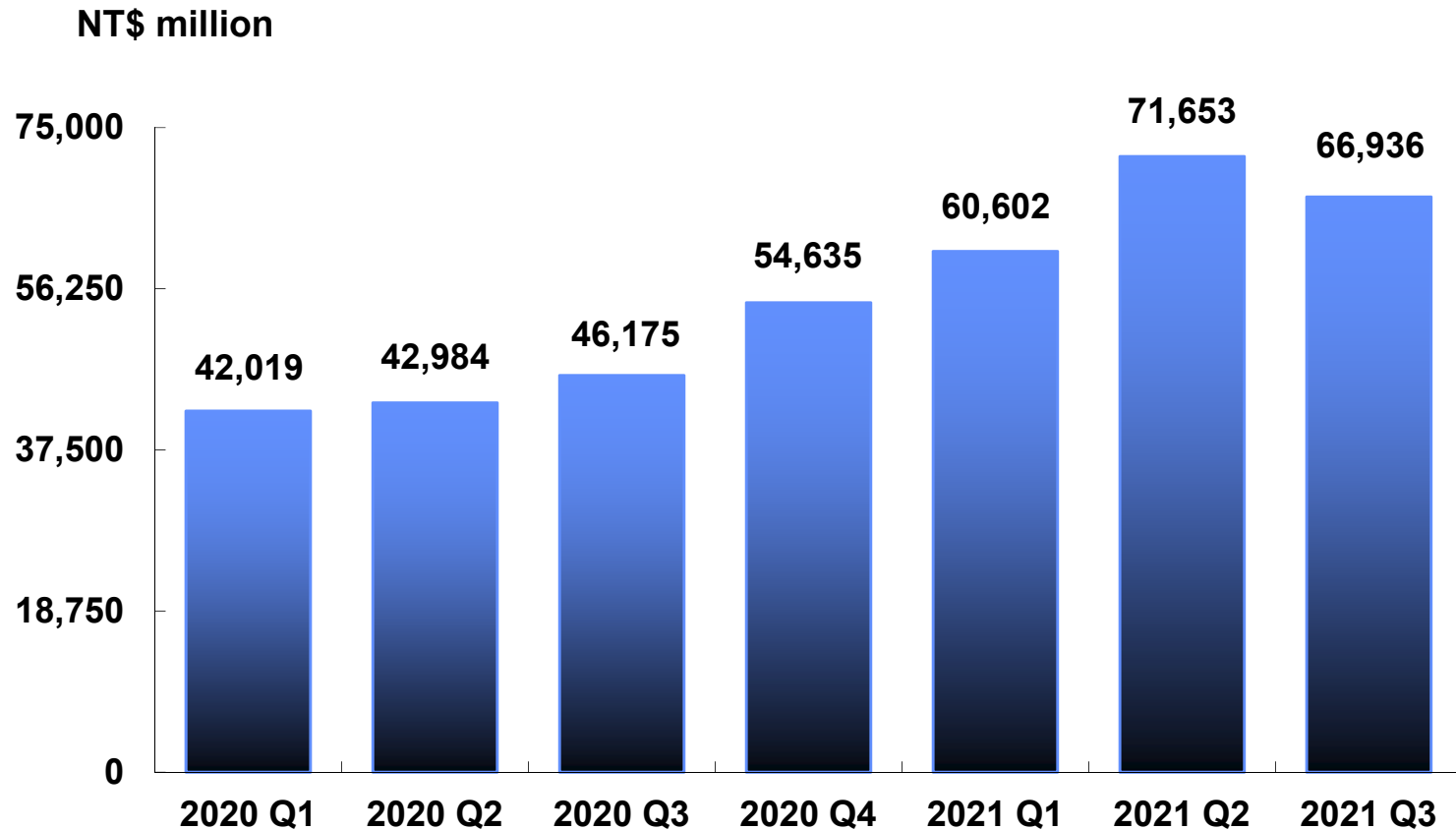
產能擴充計畫

Location	Products	Current Capacity (p.a.)	Expansion (p.a.)	Completion Date	Investment (US\$ mn)
Ningbo, China	Propylene*	-	600KMT	2022Q3	800
	EVA	72KMT	28KMT	2022Q4	44
Renwu, Taiwan	PVC	1,315KMT	27KMT	2023Q4	2
Linyuan, Taiwan	PVC	1,342KMT	37KMT	2023Q4	2
Mailiao, Taiwan	PVC	1379KMT	36KMT	2023Q4	3
Linyuan, Taiwan	PP	474KMT	10KMT	2022Q2	14

*Note: PDH (propane dehydrogenation) process.



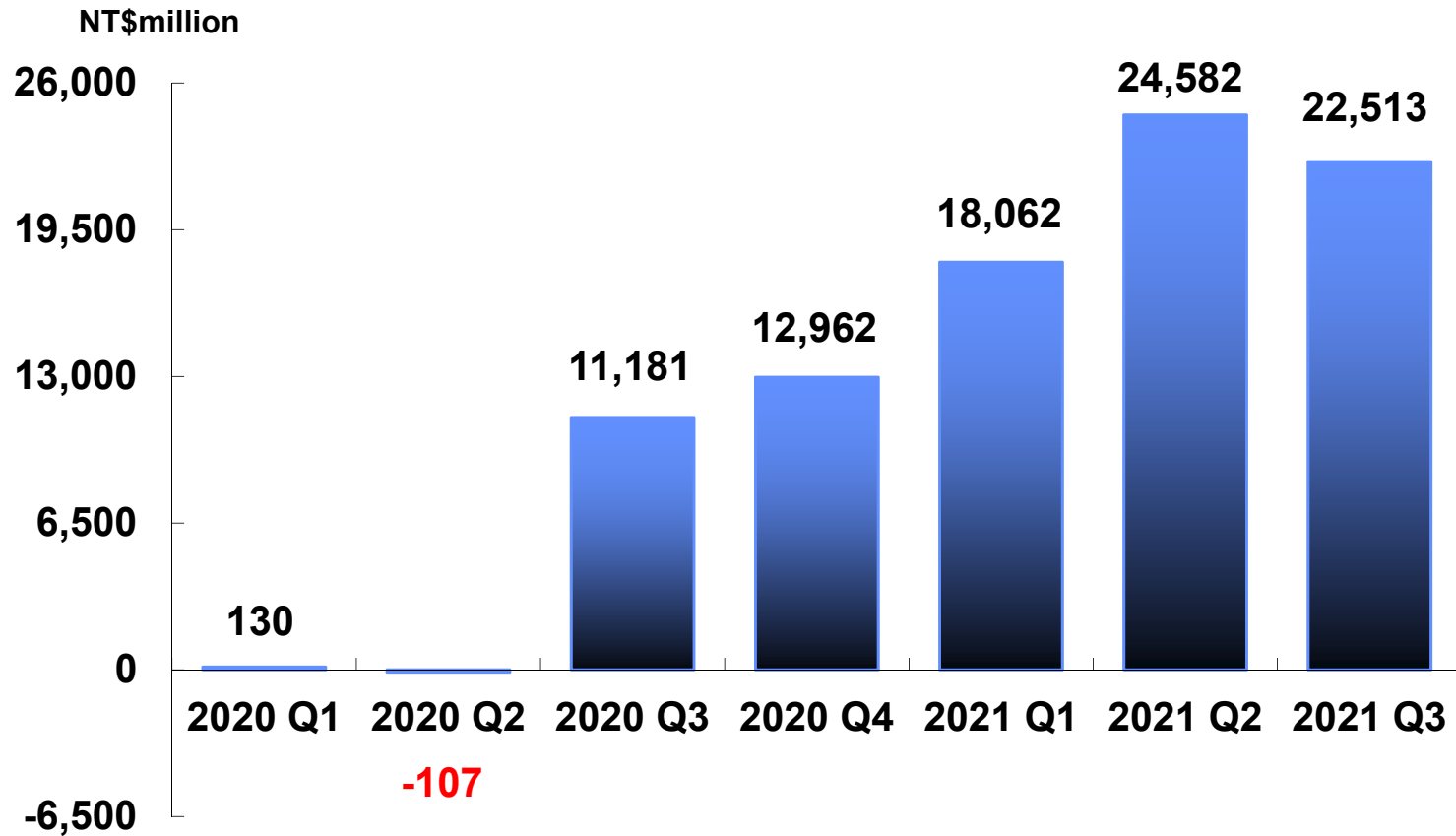
合併營業額 (IFRSs)



- Revenue in 2021 Q3 fell 6.6% from 2021 Q2 mainly due to decreasing ASP of PVC and sales volume given more plants in turnaround



稅前利益



- Pre-tax income in 2021 Q3 fell 8.4% from 2021 Q2 due to operating income was 30.7% lower than 2021 Q2

