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# Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2021年第4季

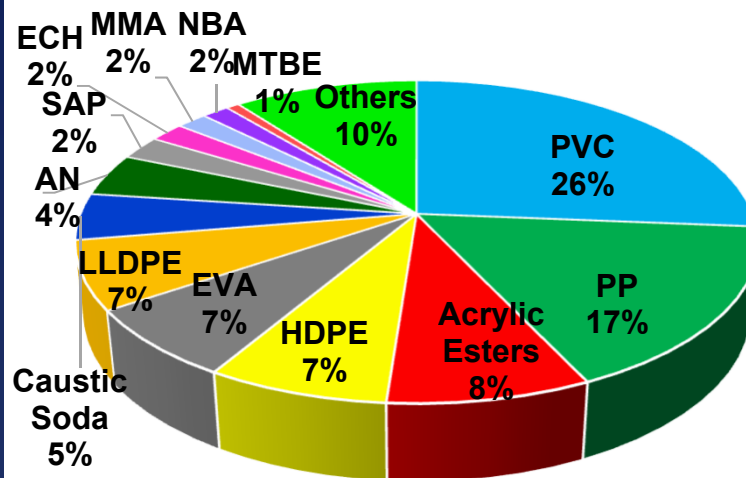
營運績效摘要



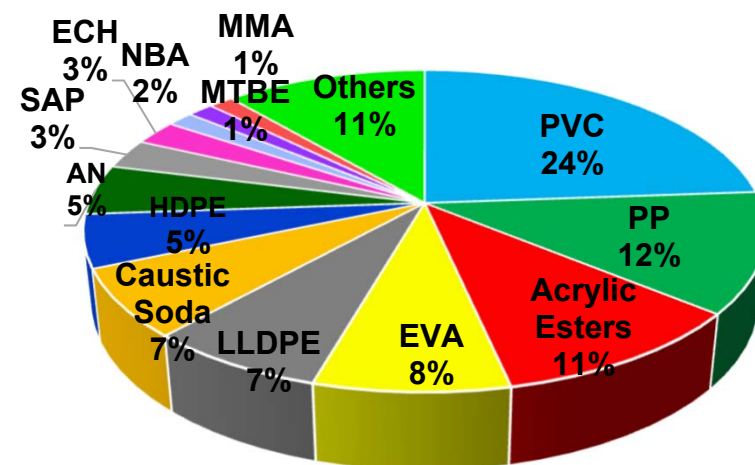
December 31, 2021

# 營業收入-產品別(IFRSs consolidated)

2020 Q4 Net Sales:  
NT\$55 billion



2021 Q4 Net Sales:  
NT\$74 billion



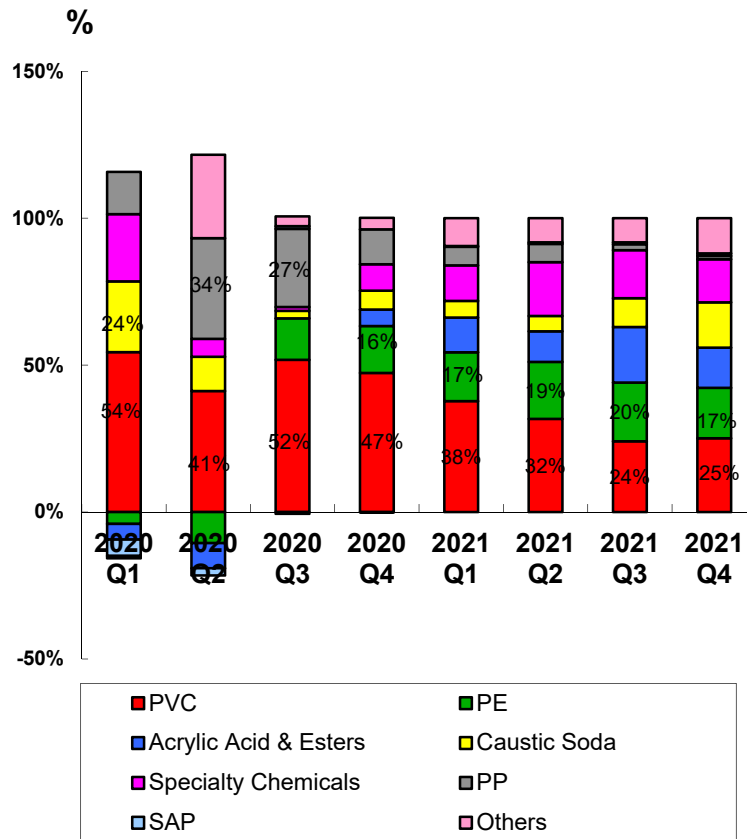
- PVC accounted for 24% and 26% of revenue in 2021 Q4 and 2020 Q4 respectively
- PE (HDPE/EVA/LLDPE) accounted for 20% and 21% of revenue in 2021 Q4 and 2020 Q4 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 10% and 9% of revenue in 2021 Q4 and 2020 Q4 respectively
- Revenue in 2021 Q4 rose 36% from 2020 Q4, mainly due to increasing ASP of all products and increasing sales volume of Caustic Soda ,SAP and MTBE



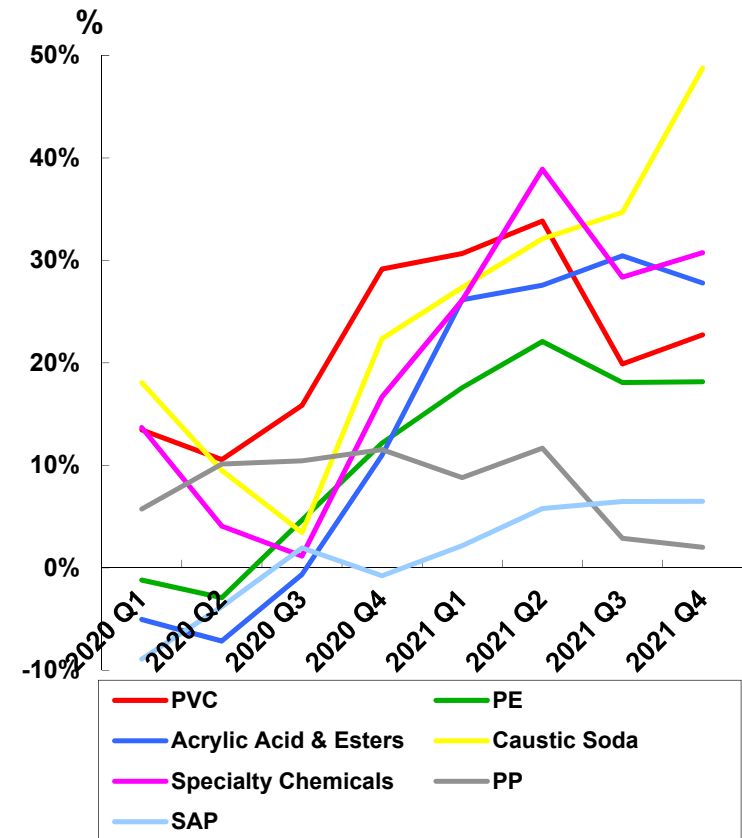
# 營業利益-產品別

## 聚氯乙烯及聚乙烯為主要獲利來源

**Operating Profits**



**Operating Margins**



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

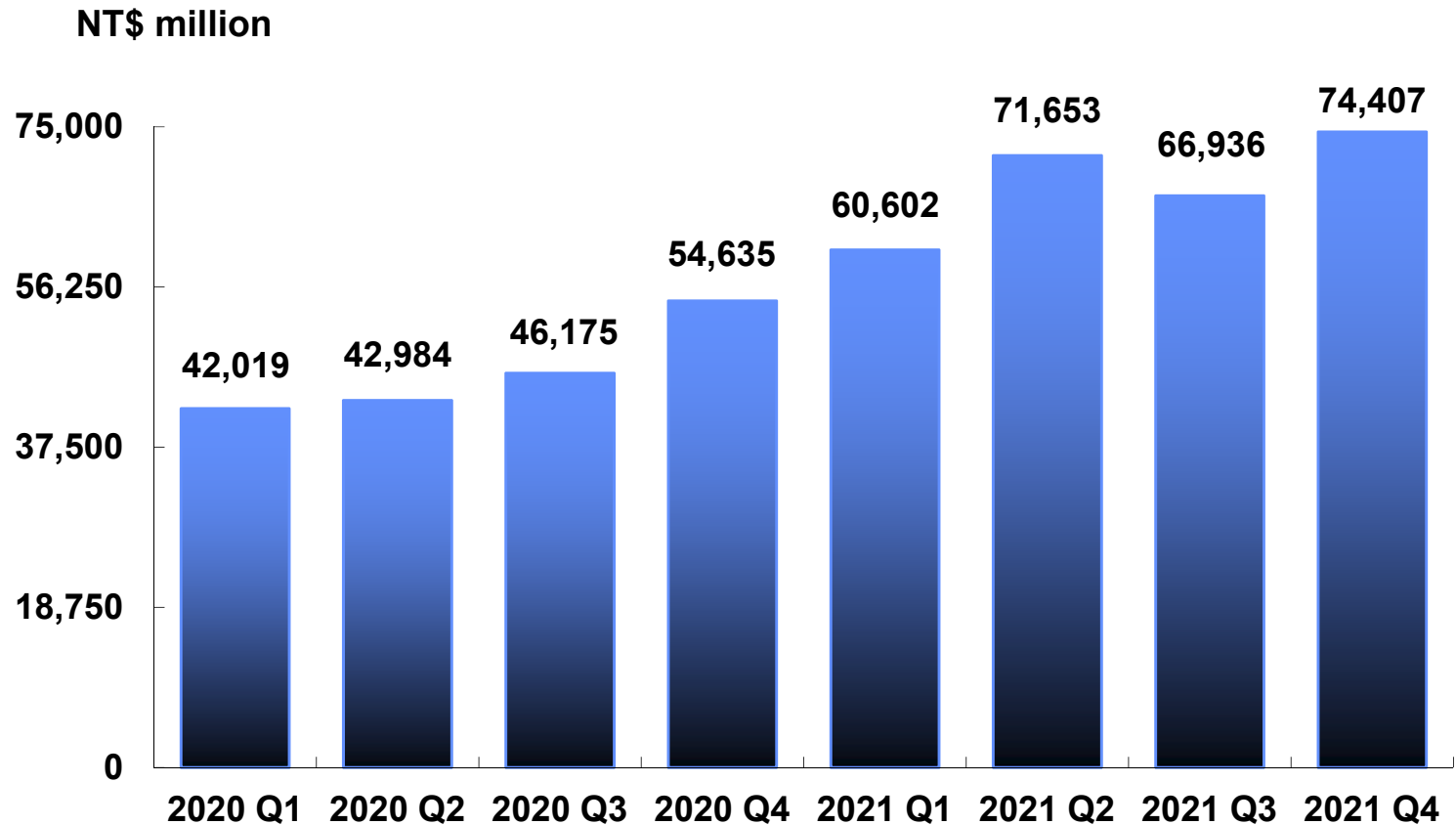
# 產能擴充計畫

| Location        | Products   | Current Capacity (p.a.) | Expansion (p.a.) | Completion Date | Investment (US\$ mn) |
|-----------------|------------|-------------------------|------------------|-----------------|----------------------|
| Ningbo, China   | Propylene* | -                       | 600KMT           | 2022Q4          | 800                  |
|                 | EVA        | 72KMT                   | 28KMT            | 2022Q4          | 44                   |
| Renwu, Taiwan   | PVC        | 1,315KMT                | 27KMT            | 2023Q4          | 2                    |
| Linyuan, Taiwan | PVC        | 1,342KMT                | 37KMT            | 2023Q4          | 2                    |
| Mailiao, Taiwan | PVC        | 1379KMT                 | 36KMT            | 2023Q4          | 3                    |
| Linyuan, Taiwan | PP         | 474KMT                  | 10KMT            | 2022Q2          | 14                   |

\*Note: PDH (propane dehydrogenation) process.



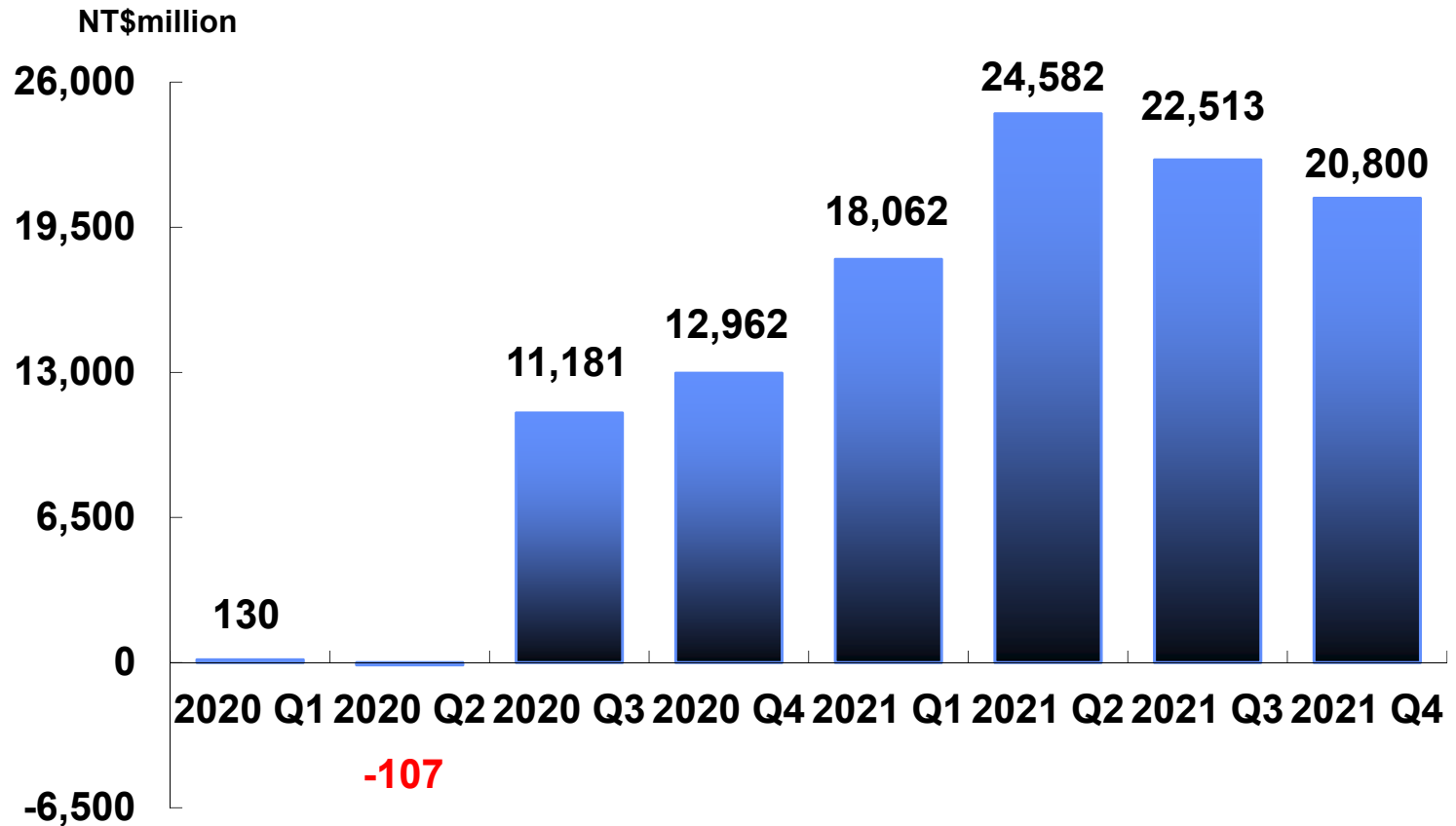
## 合併營業額 (IFRSs)



- Revenue in 2021 Q4 rose 11.2% from 2021 Q3 mainly due to increasing ASP of PVC, Caustic Soda and EVA



# 稅前利益



- Pre-tax income in 2021 Q4 fell 7.6% from 2021 Q3 mainly due to (1) decreasing investment income from FPCC and FPC-USA (2) cash dividend from NPC and FCFC in 2021 Q3