
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2022年第1季

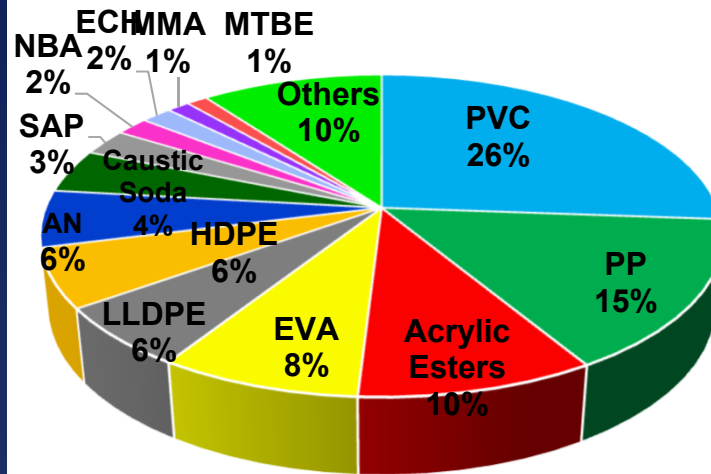
營運績效摘要



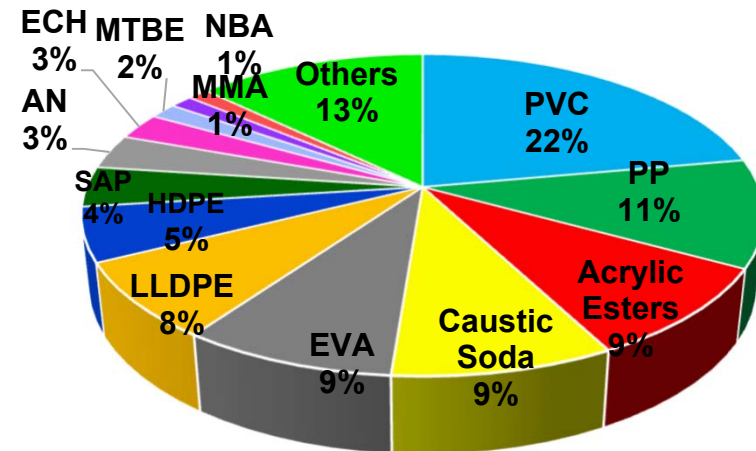
March 31, 2022

營業收入-產品別(IFRSs consolidated)

2021 Q1 Net Sales:
NT\$61 billion



2022 Q1 Net Sales:
NT\$71 billion



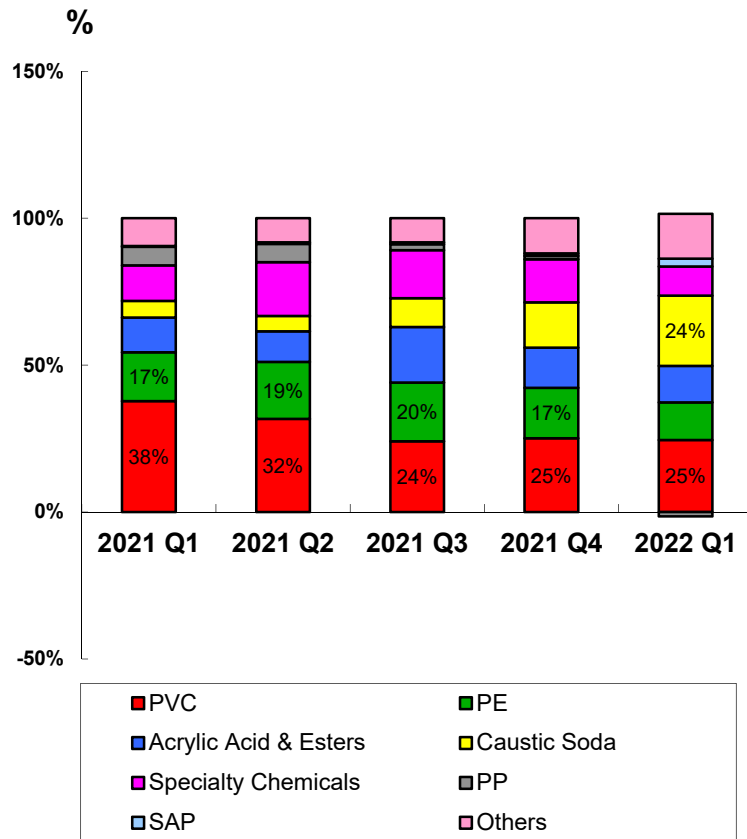
- PVC accounted for 22% and 26% of revenue in 2022 Q1 and 2021 Q1 respectively
- PE (HDPE/EVA/LLDPE) accounted for 22% and 20% of revenue in 2022 Q1 and 2021 Q1 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 9% and 10% of revenue in 2022 Q1 and 2021 Q1 respectively
- Revenue in 2022 Q1 rose 17% from 2021 Q1, mainly due to increasing ASP of all products except for NBA, AN, MMA and increasing sales volume of Caustic Soda, EVA, LLDPE, SAP, MMA, ECH



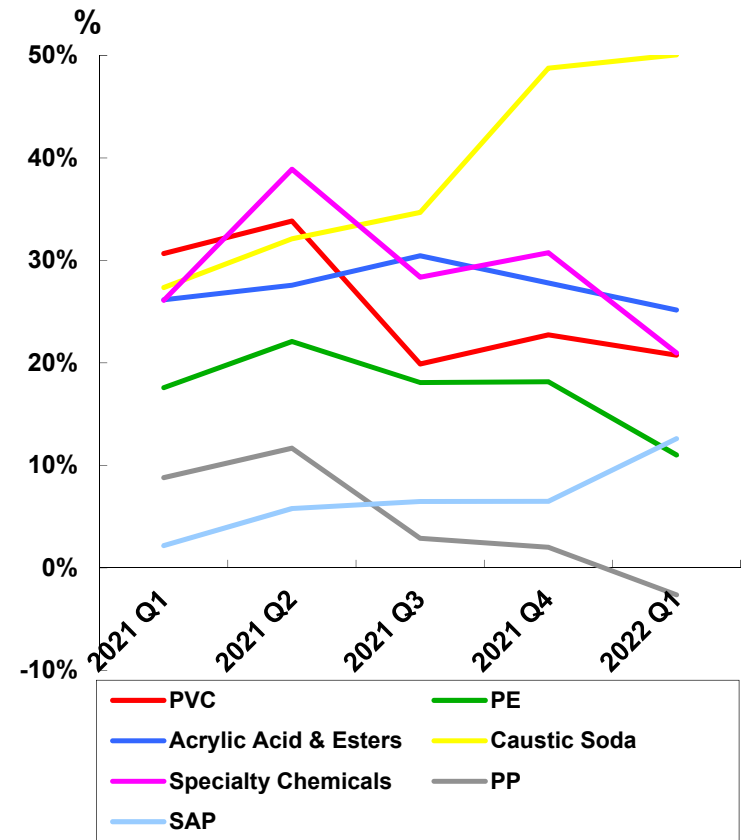
營業利益-產品別

聚氯乙稀及液碱為主要獲利來源

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH



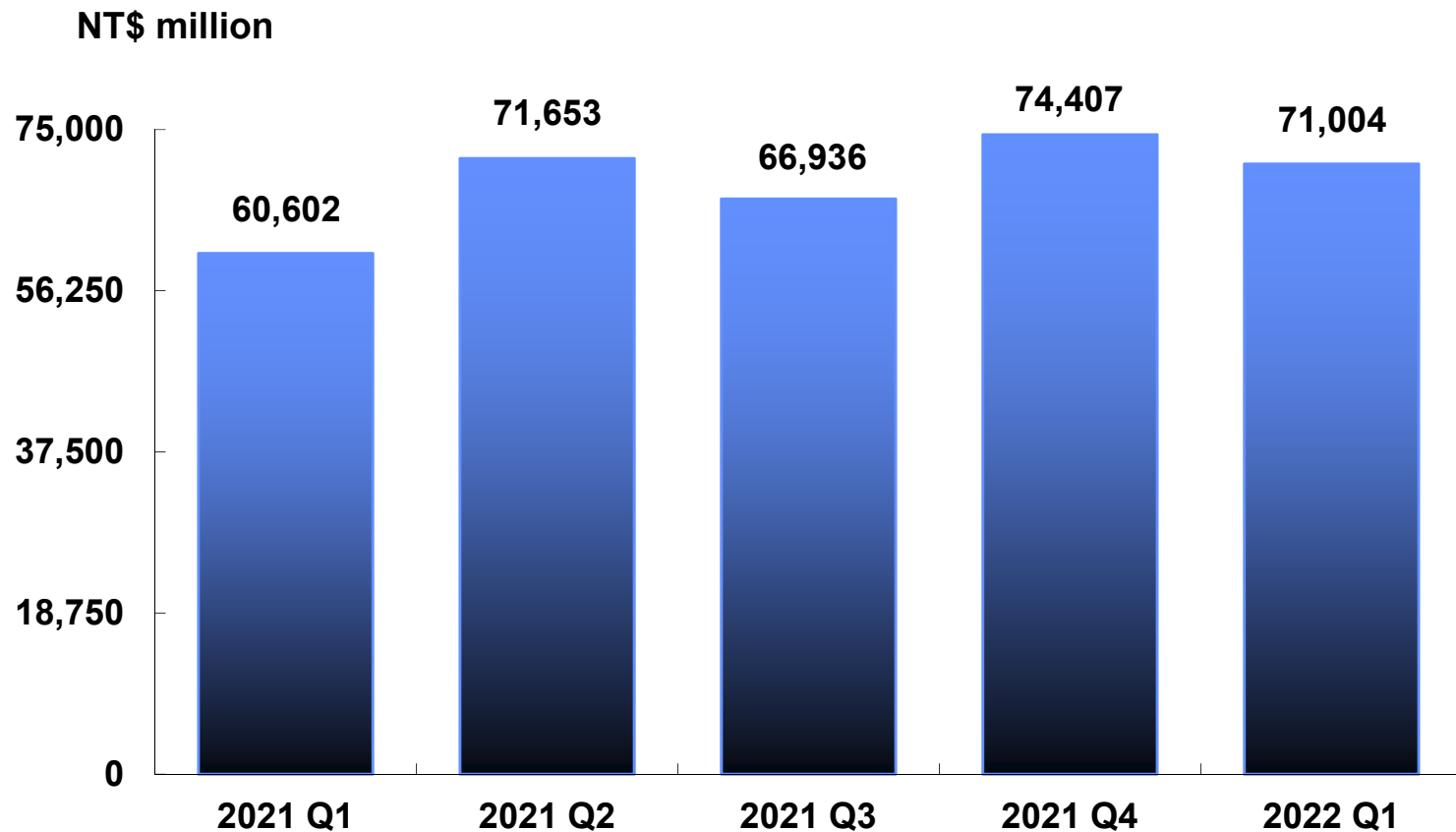
產能擴充計畫

Location	Products	Current Capacity (p.a.)	Expansion (p.a.)	Completion Date	Investment (US\$ mn)
Ningbo, China	Propylene*	-	600KMT	2022Q4	800
	EVA	72KMT	28KMT	2022Q4	44
Renwu, Taiwan	PVC	1,315KMT	27KMT	2023Q4	2
Linyuan, Taiwan	PVC	1,342KMT	37KMT	2023Q4	2
Mailiao, Taiwan	PVC	1379KMT	36KMT	2023Q4	3
Linyuan, Taiwan	PP	474KMT	10KMT	2022Q2	14

*Note: PDH (propane dehydrogenation) process.



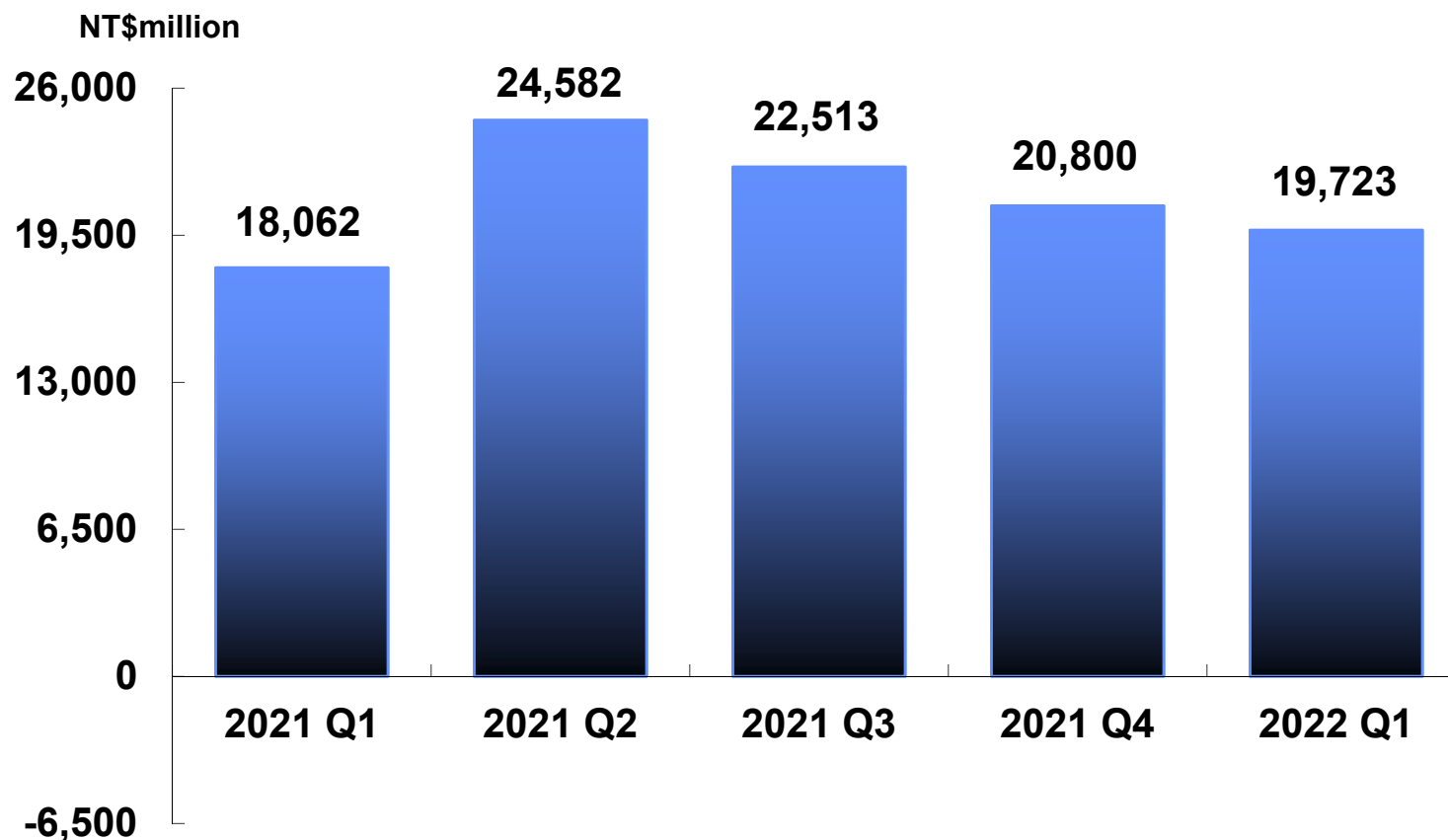
合併營業額 (IFRSs)



- Revenue in 2022 Q1 fell 4.6% from 2021 Q4 mainly due to decreasing ASP of PVC and EVA



稅前利益



- Pre-tax income in 2022 Q1 fell 5.2% from 2021 Q4 mainly due to decreasing operating income given product price increase were less than cost increase

