
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2022年第3季

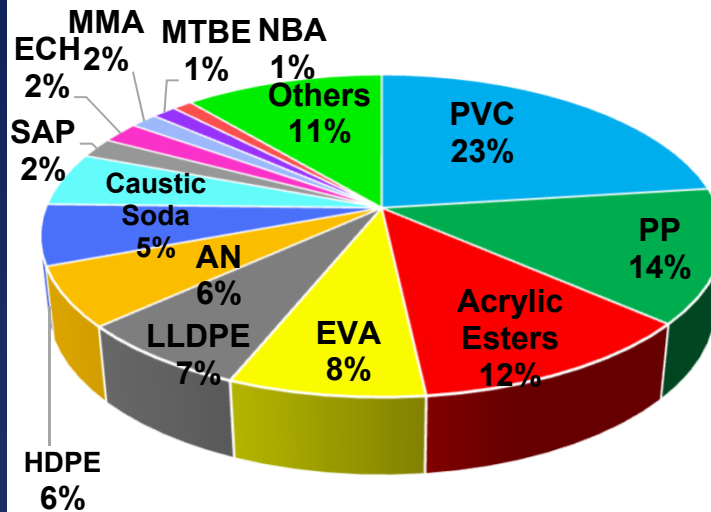
營運績效摘要



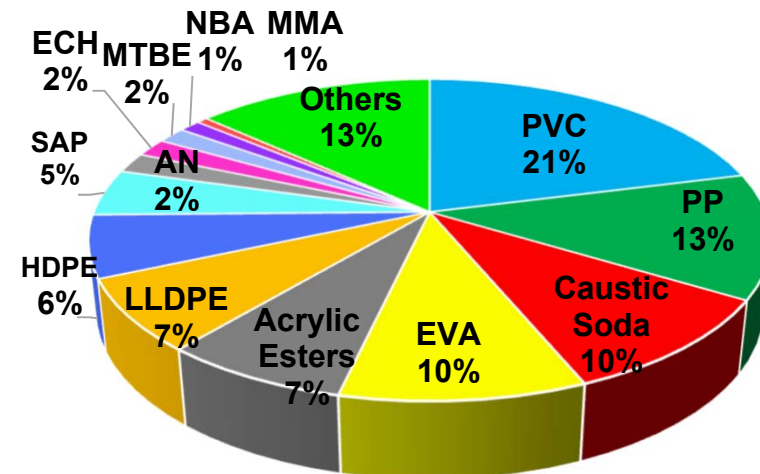
September 30, 2022

營業收入-產品別 (IFRSs consolidated)

2021 Q3 Net Sales:
NT\$67 billion



2022 Q3 Net Sales:
NT\$56 billion



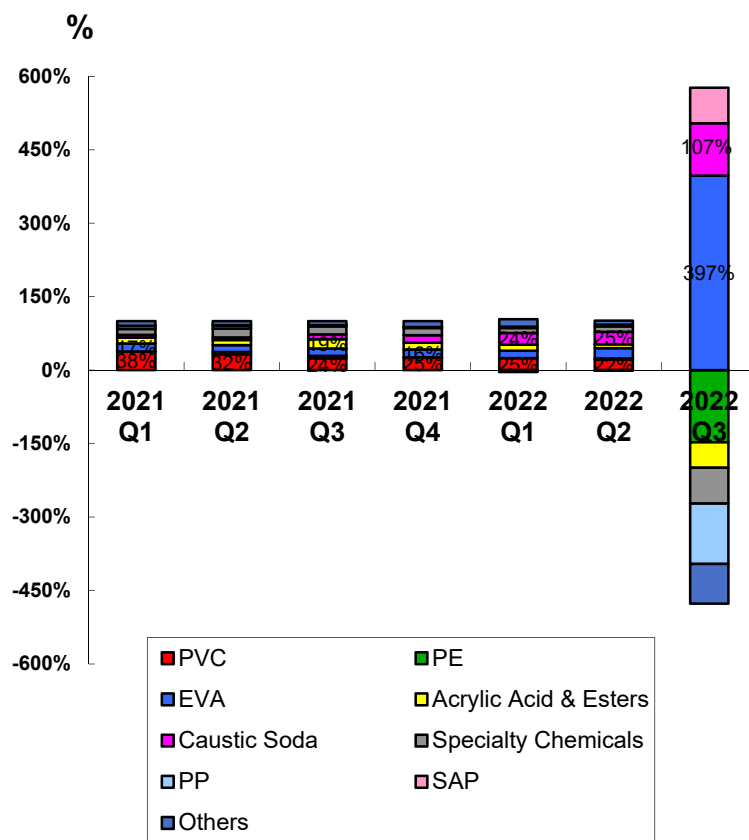
- PVC accounted for 21% and 23% of revenue in 2022 Q3 and 2021 Q3 respectively
- PE (HDPE/EVA/LLDPE) accounted for 23% and 21% of revenue in 2022 Q3 and 2021 Q3 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 7% and 11% of revenue in 2022 Q3 and 2021 Q3 respectively
- Revenue in 2022 Q3 fell 16.9% from 2021 Q3, mainly due to decreasing ASP of PVC, AE, LLDPE, NBA, AN, ECH, PP and decreasing sales volume of all products except for NBA, SAP



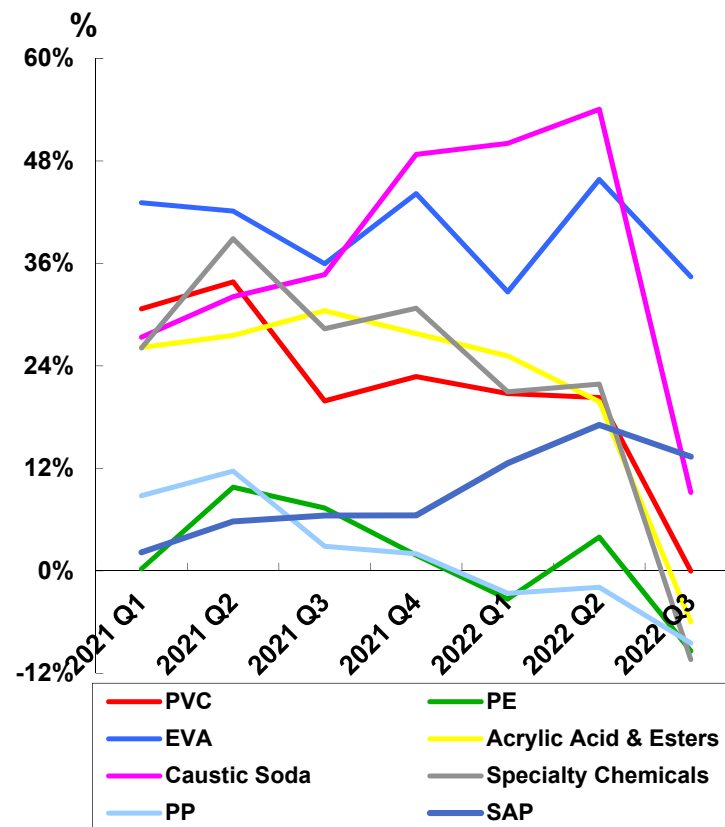
營業利益-產品別

乙烯醋酸乙烯酯共聚物和液碱為主要獲利來源

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

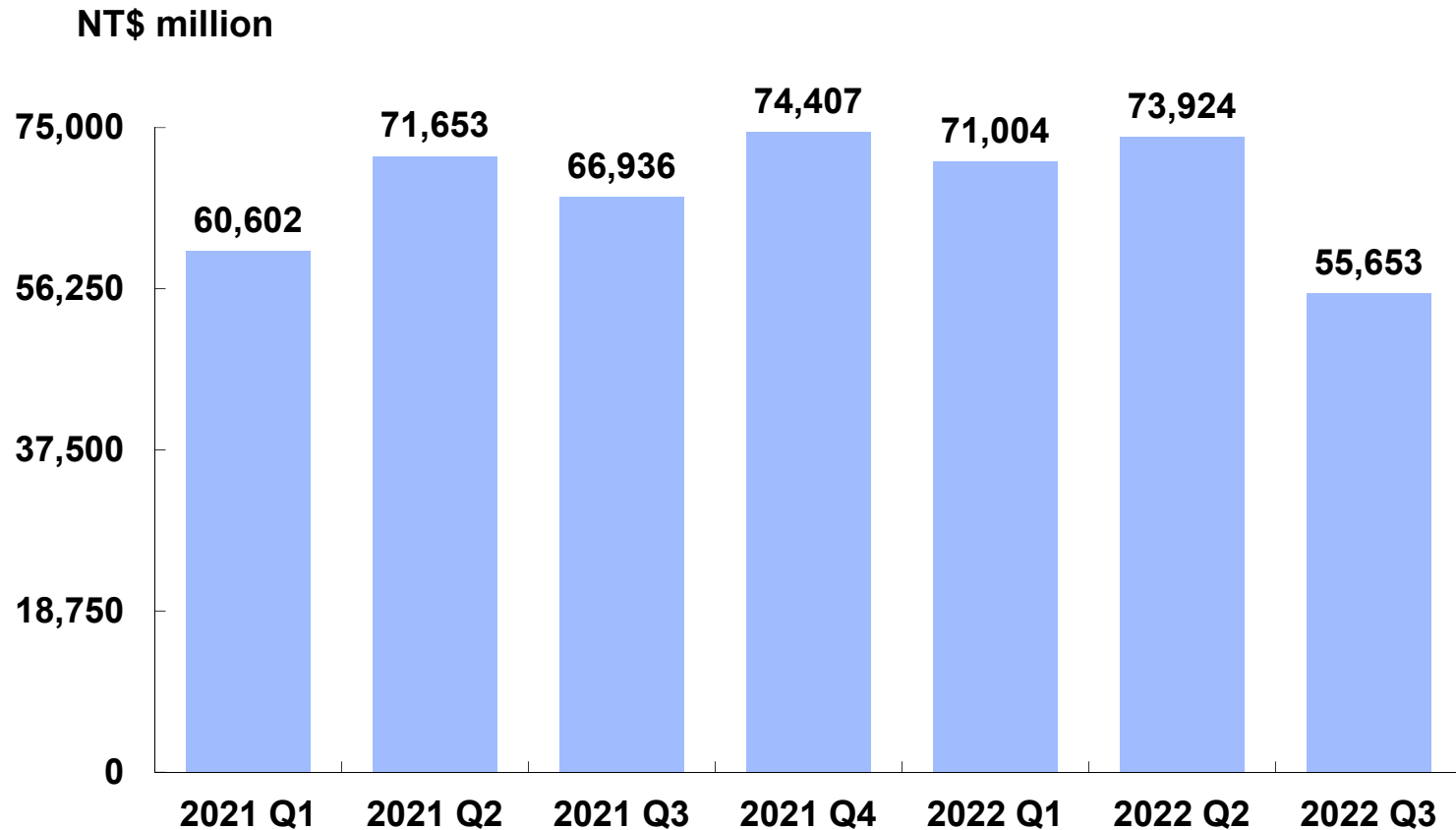
產能擴充計畫

Location	Products	Current Capacity (p.a.)	Expansion (p.a.)	Completion Date	Investment (US\$ mn)
Ningbo, China	Propylene*	-	600KMT	2024Q1	800
Ningbo, China	EVA	72KMT	28KMT	2022Q4	44
Renwu, Taiwan	PVC	1,315KMT	27KMT	2023Q4	2
Linyuan, Taiwan	PVC	1,342KMT	37KMT	2023Q4	2
Mailiao, Taiwan	PVC	1379KMT	36KMT	2023Q4	3
Texas, USA	1-Hexene	-	100KMT	2025Q4	208
Renwu, Taiwan	Carbon Fiber	7,650MT	1,600MT	2025Q2	116

*Note: PDH (propane dehydrogenation) process.



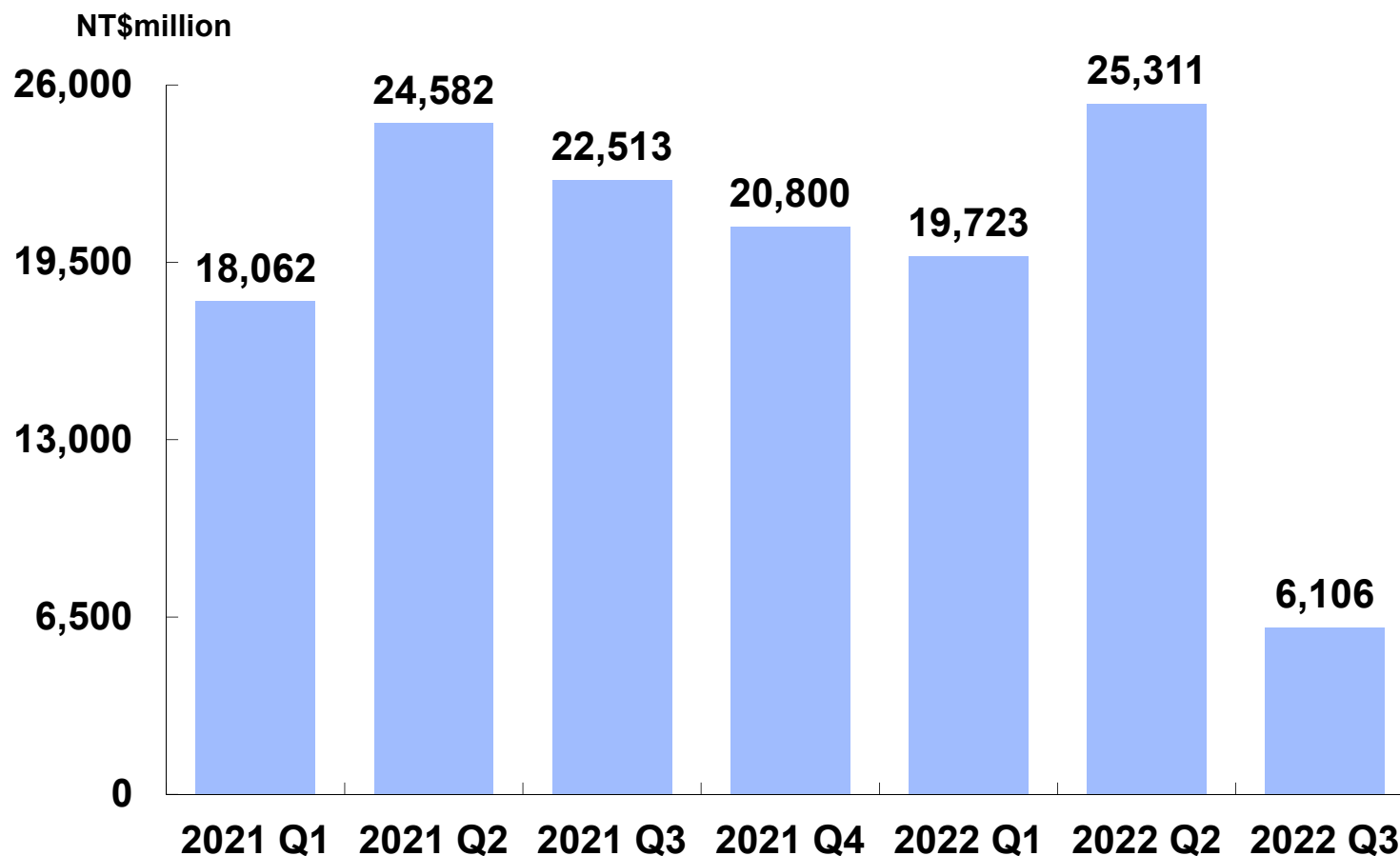
合併營業額 (IFRSs)



- Revenue in 2022 Q3 fell 24.7% from 2022 Q2 mainly due to decreasing sales volume of all products except for HDPE, PP and decreasing ASP of all products except for Carbon Fiber, MMA



稅前利益



- Pre-tax income in 2022 Q3 fell 75.9% from 2022 Q2 mainly due to
 - (1) decreasing operating income
 - (2) investment loss form FPCC in 2022 Q3

