
Formosa Plastics Corporation



台灣塑膠工業股份有限公司

2022年第4季

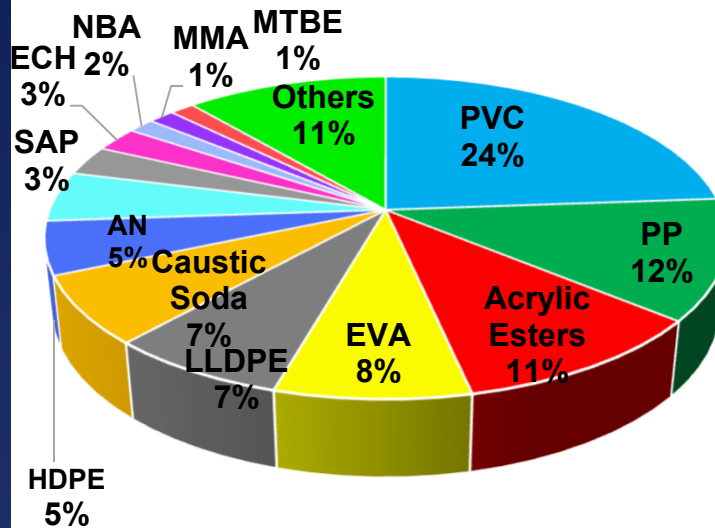
營運績效摘要



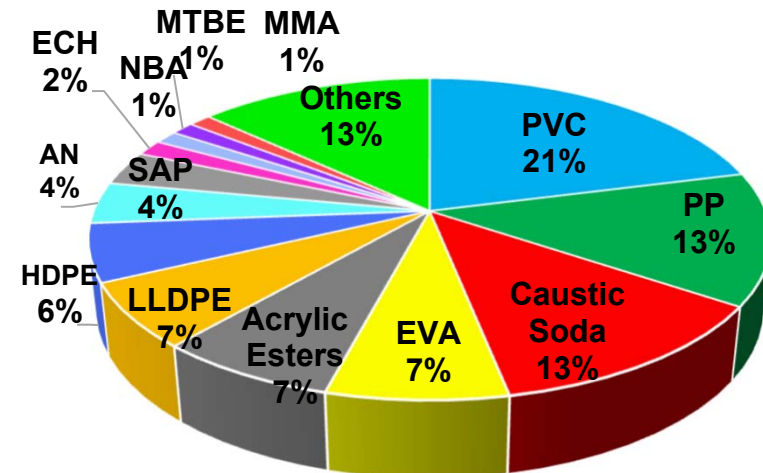
December 31, 2022

營業收入-產品別 (IFRSs consolidated)

2021 Q4 Net Sales:
NT\$74 billion



2022 Q4 Net Sales:
NT\$51 billion



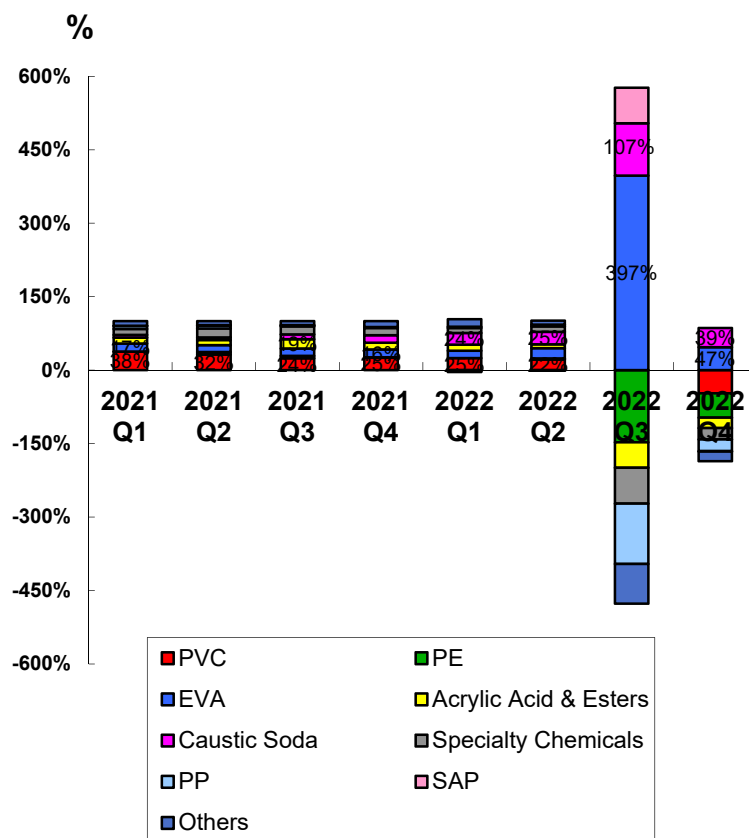
- PVC accounted for 21% and 24% of revenue in 2022 Q4 and 2021 Q4 respectively
- PE (HDPE/EVA/LLDPE) accounted for 20% and 20% of revenue in 2022 Q4 and 2021 Q4 respectively
- Specialty Chemicals (AN/MMA/ECH/MTBE) accounted for 8% and 10% of revenue in 2022 Q4 and 2021 Q4 respectively
- Revenue in 2022 Q4 fell 31.4% from 2021 Q4, mainly due to decreasing ASP of all products except for Caustic Soda, SAP, MTBE and decreasing sales volume of all products except for NBA



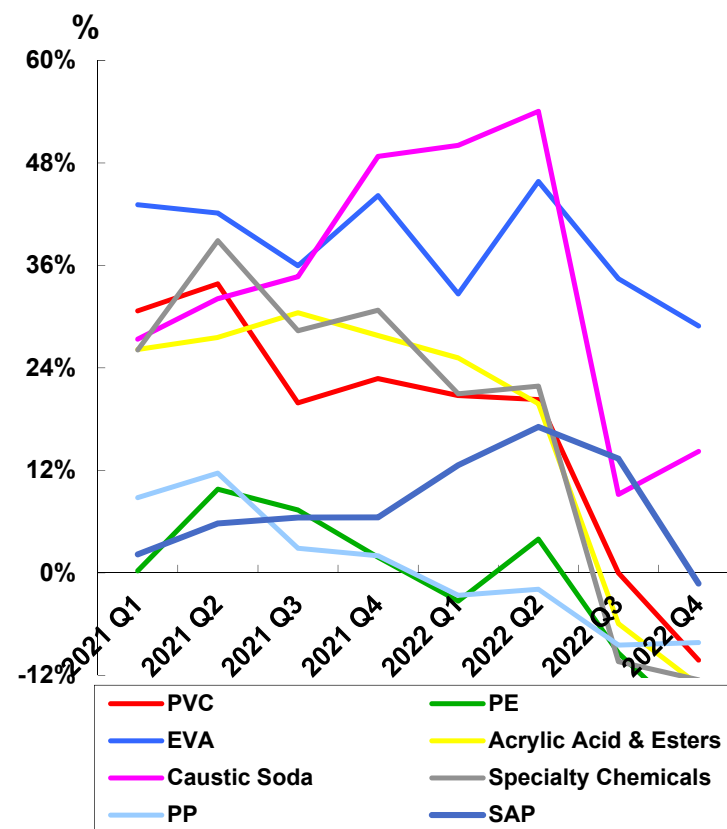
營業利益-產品別

乙烯醋酸乙烯酯共聚物和液碱為主要獲利來源

Operating Profits



Operating Margins



Note : Specialty Chemicals include AN, MTBE, MMA and ECH

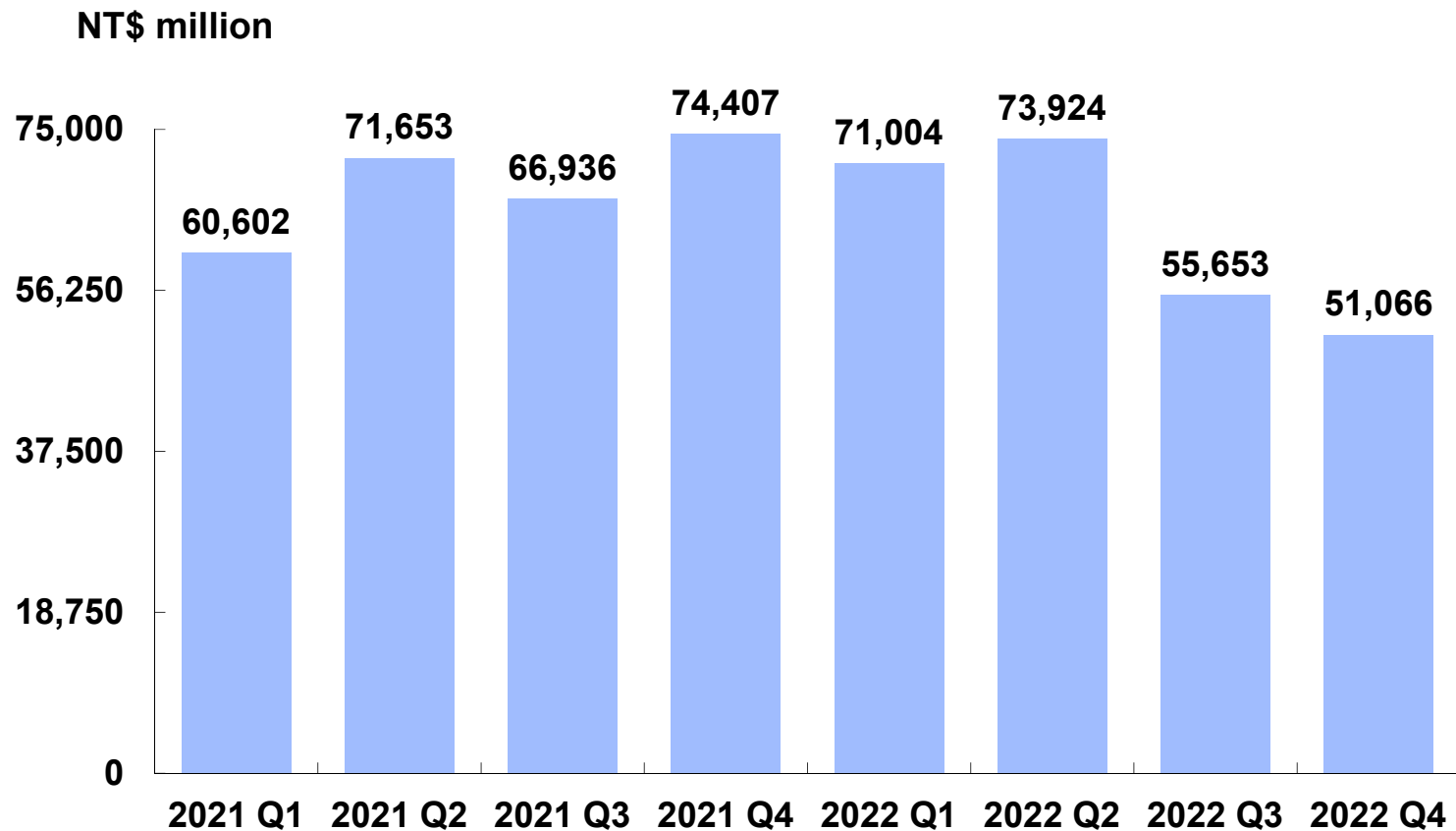
產能擴充計畫

Location	Products	Current Capacity (p.a.)	Expansion (p.a.)	Completion Date	Investment (US\$ mn)
Ningbo, China	Propylene*	-	600KMT	2024Q1	800
Renwu, Taiwan	PVC	1,315KMT	27KMT	2023Q4	2
Linyuan, Taiwan	PVC	1,342KMT	37KMT	2023Q4	2
Mailiao, Taiwan	PVC	1379KMT	36KMT	2023Q4	3
Texas, USA	1-Hexene	-	100KMT	2025Q4	208
Renwu, Taiwan	Carbon Fiber	7,650MT	1,600MT	2025Q2	116

*Note: PDH (propane dehydrogenation) process.



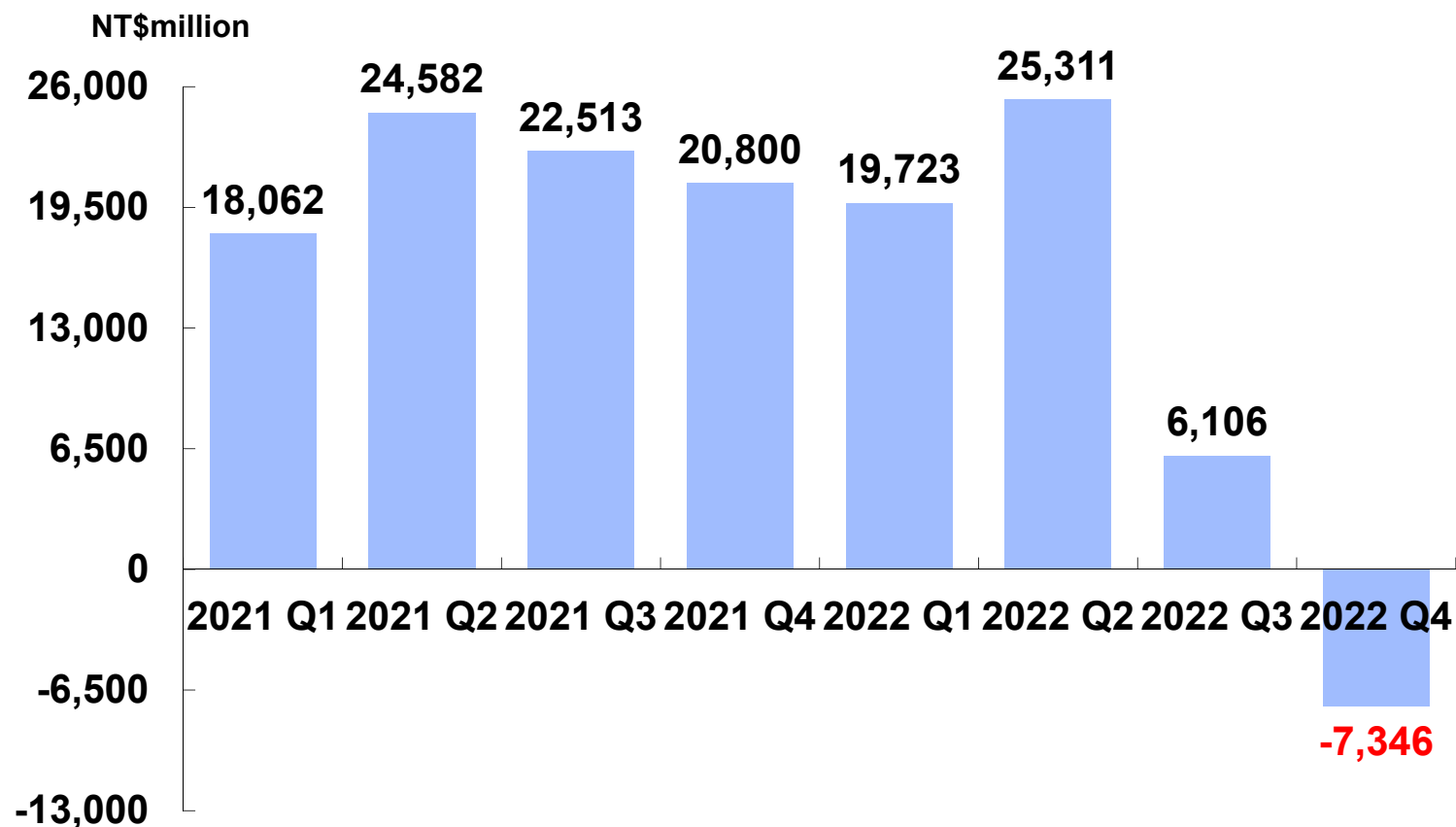
合併營業額 (IFRSs)



- Revenue in 2022 Q4 fell 8.2% from 2022 Q3 mainly due to decreasing sales volume of HDPE, EVA, LLDPE, SAP, MTBE and decreasing ASP of all products except for Caustic Soda, Carbon Fiber, AN



稅前利益



- Pre-tax income in 2022 Q4 fell 220.3% from 2022 Q3 mainly due to
 - (1) decreasing operating income
 - (2) investment loss form FPCC in 2022 Q4

